

Northwest Pennsylvania Schools'
Life Insurance Consortium

Renewal Quote Offer

- Underwritten by Madison National Life Insurance Company (A.M. Best rated "A" Excellent)
- Coverage Administered by National Insurance Services
- Effective date of 11/1/2025 or 12/1/2025

Basic Life and Accidental Death & Dismemberment offer:

Rates: \$0.145/\$0.02

Coverage: Madison National Life (MNL) acknowledges that they have matched the benefits that were provided by you in your quote census and in your policy certificates.

- Coverage amounts will be re-confirmed and class titles, employee eligibility and desired policy administration will be determined at implementation, prior to policy issuance.

Initial Rate Guarantee:

- 4-year rate guarantee if all member districts/schools accept this offer and move to Madison National Life

Current In Force Voluntary Life offer:

- Madison National Life agrees to grandfather all current voluntary "issue age" coverage amounts and rates
- Madison National Life agrees to match the current voluntary life plan currently in force for the current "issue age" coverage
- Current participants will continue to pay premiums based on the age bracket they are currently in

New Voluntary Life Coverage after the effective date with Madison National Life

- New participants and increases in coverage will have "attained age" rates (rates will increase as the employee and spouse ages)
- New spouse coverage will have the choice of Option 1 - \$30,000 or Option 2 - **\$70,000** (not to exceed 100% of the employee's amount)
 - This **\$70,000** guarantee issue for spouse coverage requires all member district/schools to move to Madison National Life
- **Attained Age Rates**

<u>Age</u>	<u>Rate/\$1,000</u>	<u>Age</u>	<u>Rate/\$1,000</u>
18-29	\$0.04	55-59	\$0.39
30-34	\$0.05	60-64	\$0.52
35-39	\$0.07	65-69	\$0.95
40-44	\$0.09	70-74	\$1.50
45-49	\$0.15	75+	\$2.06
50-54	\$0.23		

Approved By: _____

Date: _____

Administered by:



Corporate Headquarters:
300 North Corporate Drive, Suite 300
Brookfield, WI 53045
Offices Nationwide: 800.627.3660

Underwritten by:

