

Business Manager's Report

1 General Ledger Bank Account Balances		July 2025	August 2025	Change			
General Fund Cash & Investment Accounts							
PSDLAF, ERIEBank, NWSB	\$	3,148,389.82	\$ 2,782,230.78	\$ (366,159.04)			
Capital Projects Fund, PSDLAF, & NWSB	\$	1,807,207.65	\$ 1,645,818.52	\$ (161,389.13)			
Student Activities Fund- NWSB	\$	10,186.07	\$ 10,186.50	\$ 0.43			
Benefit Accts - NWSB	\$	7,652.99	\$ 9,242.05	\$ 1,589.06			
Total All Funds - Bank Balances	\$	4,973,436.53	\$ 4,447,477.85	\$ (525,958.68)			
2 General Fund (Fund 10)		July 2025		August 2025			
Revenue and Expenditure Summary		Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
ECTS-High School							
<u>Fund Balances - July 1</u>							
Fund Balance-assigned-(High School)	\$	2,550,000	\$ 2,266,501		\$ 2,550,000	\$ 2,266,501	
Fund Balance-Assigned PSERS	\$	318,800	\$ 318,800		\$ 318,800	\$ 318,800	
Fund Balance - Assigned - New Program	\$	250,000	\$ 250,000		\$ 250,000	\$ 250,000	
	\$	3,118,800	\$ 2,835,301		\$ 3,118,800	\$ 2,835,301	
Revenue-Local Sources & Districts	\$	5,535,304	\$ 438,581	8%	\$ 5,535,304	\$ 904,361	16%
Revenue-All Other Sources	\$	2,718,926	\$ -	0%	\$ 2,718,926	\$ 10,132	0%
Total Revenue	\$	8,254,230	\$ 438,581	5%	\$ 8,254,230	\$ 914,493	11%
Expenditure and reserve**	\$	8,254,230	\$ 232,769	3%	\$ 8,254,230	\$ 806,610	10%
Change	\$	-	\$ 205,812		\$ -	\$ 107,883	
<u>Fund Balances</u>							
Fund Balance-Unassigned-(High School)	\$	2,550,000	\$ 2,472,313		\$ 2,550,000	\$ 2,374,384	
Fund Balance-Assigned PSERS	\$	318,800	\$ 318,800		\$ 318,800	\$ 318,800	
Fund Balance - Assigned - New Program	\$	250,000	\$ 250,000		\$ 250,000	\$ 250,000	
	\$	3,118,800	\$ 3,041,113		\$ 3,118,800	\$ 2,943,184	
<u>RCTC</u>		July 2025		August 2025			
		Annual Budget	YTD Actual	Annual Budget	YTD Actual		
Fund Balance July 1	\$	225,000	\$ 226,738	\$ 225,000	\$ 226,738		
Revenue	\$	588,147	\$ 33,845	\$ 588,147	\$ 33,845		
Expenditure and reserve	\$	588,147	\$ 44,278	\$ 588,147	\$ 49,208		
Change	\$	-	\$ (10,433)	\$ -	\$ (15,363)		
Fund Balance-Assigned-RCTC	\$	225,000	\$ 216,305	\$ 225,000	\$ 211,375		

3 ECTS Capital Projects Fund (Fund 31)		July 2025		August 2025	
Revenue and Expenditure Summary		Annual Budget	YTD Actual	Annual Budget	YTD Actual
Fund Balance-July 1					
Assigned-Transition Center	\$	4,315	\$ 4,315	\$ 4,315	\$ 4,315
Assigned includes renovation	\$	2,261,876	\$ 2,272,476	\$ 2,261,876	\$ 2,272,476
Unassigned	\$	757,696	\$ 747,096	\$ 757,696	\$ 747,096
	\$	3,023,887	\$ 3,023,887	\$ 3,023,887	\$ 3,023,887
Plus:					
Transfers from General Fund	\$	75,000	\$ -	\$ 75,000	\$ -
Interest/Dividends	\$	500	\$ 5,967	\$ 500	\$ 11,954
Other			\$ 57,013		\$ 57,013
	\$	75,500	\$ 62,979	\$ 75,500	\$ 68,967
Less:					
Renovation			\$ 41,996		\$ 136,400
Site improvement Repairs			\$ 495		\$ 495
			\$ 42,491		\$ 136,895
Change	\$	3,099,387	\$ 20,488	\$ 3,099,387	\$ (67,929)
Fund Balance					
Assigned-Transition Center	\$	4,315	\$ 4,315	\$ 4,315	\$ 4,315
Assigned includes renovation	\$	2,261,876	\$ 2,230,480	\$ 2,261,876	\$ 2,136,076
Unassigned	\$	757,696	\$ 746,601	\$ 757,696	\$ 746,601
	\$	3,023,887	\$ 2,981,396	\$ 3,023,887	\$ 2,886,992