Business Manager's Report

1

General Ledger Bank Account Balances	May 2025	April 2025	Change
General Fund Cash & Investment Accounts			
PSDLAF, ERIEBank, NWSB	$ 5,026,113.25	$ 4,487,887.47	$ 538,225.78
Capital Projects Fund, PSDLAF, & NWSB	$ 1,750,538.62	$ 1,672,275.31	$ 78,263.31
Student Activities Fund- NWSB	$ 9,347.28	$ 27,959.65	$ (18,612.37)
Benefit Accts - NWSB	$ 7,705.22	$ 11,004.09	$ (3,298.87)
Total All Funds - Bank Balances	$ 6,793,704.37	$ 6,199,126.52	$ 594,577.85

2

General Fund (Fund 10)	May 1, 2025			April 2025		
Revenue and Expenditure Summary	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
ECTS-High School						
Fund Balances - July 1						
Fund Balance-assigned-(High School)	$ 600,000	$ 2,184,347		$ 600,000	$ 2,184,347	
Fund Balance-Assigned PSERS	$ 282,975	$ 318,800		$ 282,975	$ 318,800	
Fund Balance - Assigned - COVID Activities	$ -	$ -		$ -	$ -	
Fund Balance - Assigned - Equipment Purchase	$ -	$ 37,500		$ -	$ 37,500	
Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
Fund Balance-Non-Spendable-Inventory - TBR*	$ -	$ 45,715		$ -	$ 45,715	
	$ 1,132,975	$ 2,836,362		$ 1,132,975	$ 2,836,362	
Revenue-Local Sources & Districts	$ 5,198,985	$ 4,779,114	92%	$ 5,198,985	$ 4,351,512	84%
Revenue-All Other Sources	$ 2,354,443	$ 2,479,324	105%	$ 2,354,443	$ 2,064,495	88%
Total Revenue	$ 7,553,428	$ 7,258,438	96%	$ 7,553,428	$ 6,416,007	85%
Expenditure and reserve**	$ 7,553,428	$ 6,325,218	84%	$ 7,553,428	$ 5,673,840	75%
Change	$ -	$ 933,220		$ -	$ 742,168	
Fund Balances						
Fund Balance-Unassigned-(High School)	$ 600,000	$ 3,117,566		$ 600,000	$ 2,926,514	
Fund Balance-Assigned PSERS	$ 282,975	$ 318,800		$ 282,975	$ 318,800	
Fund Balance - Assigned - COVID Activities	$ -	$ -		$ -	$ -	
Fund Balance - Assigned - Equipment Purchase	$ -	$ 37,500		$ -	$ 37,500	
Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
Fund Balance-Non-Spendable-Inventory - TBR*	$ -	$ 45,715		$ -	$ 45,715	
	$ 1,132,975	$ 3,769,582		$ 1,132,975	$ 3,578,530	

	May 2025			April 2025		
RCTC	Annual Budget	YTD Actual		Annual Budget	YTD Actual	
Fund Balance July 1	$ 217,986	$ 226,738		$ 217,986	$ 226,738	
Revenue	$ 590,932	$ 324,572		$ 286,479	$ 251,023	
Expenditure and reserve	$ 590,932	$ 312,548		$ 286,479	$ 237,434	
Change	$ -	$ 12,024		$ -	$ 13,589	
Fund Balance-Assigned-RCTC	$ 217,986	$ 238,762		$ 217,986	$ 240,327	

Business Manager's Report

3	ECTS Capital Projects Fund (Fund 31)	May 2025			April 2025	
	Revenue and Expenditure Summary	**Annual Budget**	**YTD Actual**		**Annual Budget**	**YTD Actual**
	Fund Balance-July 1					
	Assigned-Transition Center	$ 4,315	$ 4,065		$ 4,315	$ 4,065
	Assigned - Renovation		$ 2,242,053			$ 2,242,053
	Assigned Unassigned-Capital Projects	$ 310,179	$ 777,775		$ 310,179	$ 777,775
		$ 314,494	$ 3,023,893		$ 314,494	$ 3,023,893
	Plus:					
	Transfers from General Fund	$ 75,000	$ (225,000)		$ 75,000	$ -
	School District Contributions - Renovation	$ -	$ -		$ -	$ -
	Interest	$ 500	$ 88,473		$ 500	$ 82,554
		$ 75,500	$ (136,527)		$ 75,500	$ 82,554
	Less:					
	School car	$ 28,000	$ -		$ 28,000	$ -
	SC Copier	$ 8,000	$ -		$ 8,000	$ -
	Copier - ADMIN	$ 12,000	$ -		$ 12,000	$ -
	Network system - server software	$ 15,000	$ -		$ 15,000	$ -
	Faculty laptop replacements	$ 15,000	$ -		$ 15,000	$ -
	Technology - overpayment refund	$ -	$ -		$ -	$ -
	Classroom Projection	$ -	$ -		$ -	$ -
	Waterline	$ -	$ -		$ -	$ -
	Maintenance Truck	$ -	$ -		$ -	$ -
	Renovation	$ -	$ 1,164,212		$ -	$ 1,163,148
	Site improvement Repairs	$ -	$ 2,250		$ -	$ 2,250
	Other - Production Server Replacement	$ -	$ -		$ -	$ -
		$ 78,000	$ 1,166,462		$ 78,000	$ 1,165,398
	Change		$ (1,302,988)			$ (1,082,844)
	Fund Balance					
	Assigned-Transition Center	$ 4,315	$ 4,065		$ 4,315	$ 4,065
	Assigned - Renovation	$ -	$ 1,077,841		$ -	$ 1,078,905
	Assigned-Capital Projects	$ 307,679	$ 643,498		$ 307,679	$ 862,579
		$ 311,994	$ 1,725,404		$ 311,994	$ 1,945,549