

Business Manager's Report

1	General Ledger Bank Account Balances	February 2025	January 2025	Change
	General Fund Cash & Investment Accounts			
	PSDLAF, ERIEBank, NWSB	\$ 4,151,277.01	\$ 4,179,617.55	\$ (28,340.54)
	Capital Projects Fund, PSDLAF, & NWSB	\$ 1,658,416.43	\$ 1,658,319.71	\$ 96.72
	Student Activities Fund- NWSB	\$ 23,617.74	\$ 22,424.49	\$ 1,193.25
	Benefit Accts - NWSB	\$ 11,446.12	\$ 12,787.43	\$ (1,341.31)
	Total All Funds - Bank Balances	\$ 5,844,757.30	\$ 5,873,149.18	\$ (28,391.88)

2	General Fund (Fund 10)	February 2025			January 2025		
	Revenue and Expenditure Summary	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
	ECTS-High School						
	<u>Fund Balances - July 1</u>						
	Fund Balance-assigned-(High School)	\$ 600,000	\$ 2,184,347		\$ 600,000	\$ 1,450,183	
	Fund Balance-Assigned PSERS	\$ 282,975	\$ 318,800		\$ 282,975	\$ 318,800	
	Fund Balance - Assigned - COVID Activities	\$ -	\$ -		\$ -	\$ -	
	Fund Balance - Assigned - Equipment Purchase	\$ -	\$ 37,500		\$ -	\$ 37,500	
	Fund Balance - Assigned - New Program	\$ 250,000	\$ 250,000		\$ 250,000	\$ 142,274	
	Fund Balance-Non-Spendable-Inventory - TBR*	\$ -	\$ 45,715		\$ -	\$ 45,715	
		\$ 1,132,975	\$ 2,836,362		\$ 1,132,975	\$ 1,994,472	
	Revenue-Local Sources & Districts	\$ 5,198,985	\$ 3,444,395	66%	\$ 5,198,985	\$ 2,948,762	57%
	Revenue-All Other Sources	\$ 2,354,443	\$ 1,389,957	59%	\$ 2,354,443	\$ 1,115,973	47%
	Total Revenue	\$ 7,553,428	\$ 4,834,352	64%	\$ 7,553,428	\$ 4,064,734	54%
	Expenditure and reserve**	\$ 7,553,428	\$ 4,526,698	60%	\$ 7,553,428	\$ 3,927,984	52%
	Change	\$ -	\$ 307,654		\$ -	\$ 136,750	
	<u>Fund Balances</u>						
	Fund Balance-Unassigned-(High School)	\$ 600,000	\$ 2,492,000		\$ 600,000	\$ 1,586,933	
	Fund Balance-Assigned PSERS	\$ 282,975	\$ 318,800		\$ 282,975	\$ 318,800	
	Fund Balance - Assigned - COVID Activities	\$ -	\$ -		\$ -	\$ -	
	Fund Balance - Assigned - Equipment Purchase	\$ -	\$ 37,500		\$ -	\$ 37,500	
	Fund Balance - Assigned - New Program	\$ 250,000	\$ 250,000		\$ 250,000	\$ 142,274	
	Fund Balance-Non-Spendable-Inventory - TBR*	\$ -	\$ 45,715		\$ -	\$ 45,715	
		\$ 1,132,975	\$ 3,144,015		\$ 1,132,975	\$ 2,131,222	
	RCTC						
		Annual Budget	YTD Actual		Annual Budget	YTD Actual	
	Fund Balance July 1	\$ 217,986	\$ 226,738		\$ 217,986	\$ 226,738	
	Revenue	\$ 590,932	\$ 190,638		\$ 286,479	\$ 145,998	
	Expenditure and reserve	\$ 590,932	\$ 184,615		\$ 286,479	\$ 159,111	
	Change	\$ -	\$ 6,023		\$ -	\$ (13,113)	
	Fund Balance-Assigned-RCTC	\$ 217,986	\$ 232,760		\$ 217,986	\$ 213,625	

Business Manager's Report

3	ECTS Capital Projects Fund (Fund 31) Revenue and Expenditure Summary	February 2025			January 2025		
		Annual Budget	YTD Actual		Annual Budget	YTD Actual	
	Fund Balance-July 1						
	Assigned-Transition Center	\$ 4,315	\$ 4,065		\$ 4,315	\$ 4,065	
	Assigned - Renovation		\$ 2,242,053			\$ 5,120,015	
	Assigned Unassigned-Capital Projects	\$ 310,179	\$ 777,775		\$ 310,179	\$ 777,775	
		\$ 314,494	\$ 3,023,893		\$ 314,494	\$ 5,901,855	
	Plus:						
	Transfers from General Fund	\$ 75,000	\$ -		\$ 75,000	\$ -	
	School District Contributions - Renovation	\$ -	\$ -		\$ -	\$ -	
	Interest	\$ 500	\$ 70,959		\$ 500	\$ 65,651	
		\$ 75,500	\$ 70,959		\$ 75,500	\$ 65,651	
	Less:						
	School car	\$ 28,000	\$ -		\$ 28,000	\$ -	
	SC Copier	\$ 8,000	\$ -		\$ 8,000	\$ -	
	Copier - ADMIN	\$ 12,000	\$ -		\$ 12,000	\$ -	
	Network system - server software	\$ 15,000	\$ -		\$ 15,000	\$ -	
	Faculty laptop replacements	\$ 15,000	\$ -		\$ 15,000	\$ -	
	Technology - overpayment refund	\$ -	\$ -		\$ -	\$ -	
	Classroom Projection	\$ -	\$ -		\$ -	\$ -	
	Waterline	\$ -	\$ -		\$ -	\$ -	
	Maintenance Truck	\$ -	\$ -		\$ -	\$ -	
	Renovation	\$ -	\$ 1,164,626		\$ -	\$ 1,155,519	
	Site improvement Repairs	\$ -	\$ -		\$ -	\$ -	
	Other - Production Server Replacement	\$ -	\$ -		\$ -	\$ -	
		\$ 78,000	\$ 1,164,626		\$ 78,000	\$ 1,155,519	
	Change		\$ (1,093,666)			\$ (1,089,868)	
	Fund Balance						
	Assigned-Transition Center	\$ 4,315	\$ 4,065		\$ 4,315	\$ 4,065	
	Assigned - Renovation	\$ -	\$ 1,077,427		\$ -	\$ 3,964,496	
	Assigned-Capital Projects	\$ 307,679	\$ 848,734		\$ 307,679	\$ 843,426	
		\$ 311,994	\$ 1,930,226		\$ 311,994	\$ 4,811,987	