

Business Manager's Report

1	General Ledger Bank Account Balances	November 2024	October 2024	Change
	General Fund Cash & Investment Accounts			
	PSDLAF, ERIEBank, NWSB	\$ 4,309,787.92	\$ 4,303,241.61	\$ 6,546.31
	Capital Projects Fund, PSDLAF, & NWSB	\$ 2,115,883.87	\$ 2,153,207.96	\$ (37,324.09)
	Student Activities Fund- NWSB	\$ 29,345.80	\$ 10,696.37	\$ 18,649.43
	Benefit Accts - NWSB	\$ 16,026.11	\$ 12,502.95	\$ 3,523.16
	Total All Funds - Bank Balances	\$ 6,471,043.70	\$ 6,700,131.33	\$ (229,087.63)

2	General Fund (Fund 10)	November 2024			October 2024		
	Revenue and Expenditure Summary	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
	ECTS-High School						
	<u>Fund Balances - July 1</u>						
	Fund Balance-assigned-(High School)	\$ 600,000	\$ 1,450,183		\$ 600,000	\$ 1,450,183	
	Fund Balance-Assigned PSERS	\$ 282,975	\$ 318,800		\$ 282,975	\$ 318,800	
	Fund Balance - Assigned - COVID Activities	\$ -	\$ -		\$ -	\$ -	
	Fund Balance - Assigned - Equipment Purchase	\$ -	\$ 37,500		\$ -	\$ 37,500	
	Fund Balance - Assigned - New Program	\$ 250,000	\$ 142,274		\$ 250,000	\$ 142,274	
	Fund Balance-Non-Spendable-Inventory - TBR*	\$ -	\$ 45,715		\$ -	\$ 45,715	
		\$ 1,132,975	\$ 1,994,472		\$ 1,132,975	\$ 1,994,472	
	Revenue-Local Sources & Districts	\$ 5,198,985	\$ 2,117,237	41%	\$ 5,198,985	\$ 1,702,641	33%
	Revenue-All Other Sources	\$ 2,354,443	\$ 788,669	33%	\$ 2,354,443	\$ 762,997	32%
	Total Revenue	\$ 7,553,428	\$ 2,905,906	38%	\$ 7,553,428	\$ 2,465,639	33%
	Expenditure and reserve**	\$ 7,553,428	\$ 2,759,272	37%	\$ 7,553,428	\$ 2,067,066	27%
	Change	\$ -	\$ 146,635		\$ -	\$ 398,573	
	<u>Fund Balances</u>						
	Fund Balance-Unassigned-(High School)	\$ 600,000	\$ 1,596,818		\$ 600,000	\$ 1,848,755	
	Fund Balance-Assigned PSERS	\$ 282,975	\$ 318,800		\$ 282,975	\$ 318,800	
	Fund Balance - Assigned - COVID Activities	\$ -	\$ -		\$ -	\$ -	
	Fund Balance - Assigned - Equipment Purchase	\$ -	\$ 37,500		\$ -	\$ 37,500	
	Fund Balance - Assigned - New Program	\$ 250,000	\$ 142,274		\$ 250,000	\$ 142,274	
	Fund Balance-Non-Spendable-Inventory - TBR*	\$ -	\$ 45,715		\$ -	\$ 45,715	
		\$ 1,132,975	\$ 2,141,107		\$ 1,132,975	\$ 2,393,045	
	RCTC						
		Annual Budget	YTD Actual		Annual Budget	YTD Actual	
	Fund Balance July 1	\$ 217,986	\$ 226,738		\$ 217,986	\$ 226,738	
	Revenue	\$ 590,932	\$ 94,381		\$ 286,479	\$ 63,576	
	Expenditure and reserve	\$ 590,932	\$ 89,419		\$ 286,479	\$ 76,121	
	Change	\$ -	\$ 4,962		\$ -	\$ (12,545)	
	Fund Balance-Assigned-RCTC	\$ 217,986	\$ 231,700		\$ 217,986	\$ 214,193	

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3	ECTS Capital Projects Fund (Fund 31) Revenue and Expenditure Summary	November 2024			October 2024		
		Annual Budget	YTD Actual		Annual Budget	YTD Actual	
	Fund Balance-July 1						
	Assigned-Transition Center	\$ 4,315	\$ 4,065		\$ 4,315	\$ 4,065	
	Assigned - Renovation		\$ 5,120,015			\$ 5,120,015	
	Assigned Unassigned-Capital Projects	\$ 310,179	\$ 777,775		\$ 310,179	\$ 777,775	
		\$ 314,494	\$ 5,901,855		\$ 314,494	\$ 5,901,855	
	Plus:						
	Transfers from General Fund	\$ 75,000	\$ -		\$ 75,000	\$ -	
	School District Contributions - Renovation	\$ -	\$ -		\$ -	\$ -	
	Interest	\$ 500	\$ 44,101		\$ 500	\$ 44,101	
		\$ 75,500	\$ 44,101		\$ 75,500	\$ 44,101	
	Less:						
	School car	\$ 28,000	\$ -		\$ 28,000	\$ -	
	SC Copier	\$ 8,000	\$ -		\$ 8,000	\$ -	
	Copier - ADMIN	\$ 12,000	\$ -		\$ 12,000	\$ -	
	Network system - server software	\$ 15,000	\$ -		\$ 15,000	\$ -	
	Faculty laptop replacements	\$ 15,000	\$ -		\$ 15,000	\$ -	
	Technology - overpayment refund	\$ -	\$ -		\$ -	\$ -	
	Classroom Projection	\$ -	\$ -		\$ -	\$ -	
	Waterline	\$ -	\$ -		\$ -	\$ -	
	Maintenance Truck	\$ -	\$ -		\$ -	\$ -	
	Renovation	\$ -	\$ 713,031		\$ -	\$ 699,359	
	Site improvement Repairs	\$ -	\$ -		\$ -	\$ -	
	Other - Production Server Replacement	\$ -	\$ -		\$ -	\$ -	
		\$ 78,000	\$ 713,031		\$ 78,000	\$ 699,359	
	Change		\$ (668,930)			\$ (655,258)	
	Fund Balance						
	Assigned-Transition Center	\$ 4,315	\$ 4,065		\$ 4,315	\$ 4,065	
	Assigned - Renovation	\$ -	\$ 4,406,984		\$ -	\$ 4,464,757	
	Assigned-Capital Projects	\$ 307,679	\$ 821,876		\$ 307,679	\$ 802,374	
		\$ 311,994	\$ 5,232,925		\$ 311,994	\$ 5,403,824	