

Business Manager's Report

1	General Ledger Bank Account Balances	August 2024	July 2024	Change
	General Fund Cash & Investment Accounts			
	PSDLAF, ERIEBank, NWSB	\$ 3,632,143.95	\$ 3,371,252.58	\$ 260,891.37
	Capital Projects Fund, PSDLAF, & NWSB	\$ 3,046,638.39	\$ 3,091,031.78	\$ (44,393.39)
	Student Activities Fund- NWSB	\$ 8,846.04	\$ 8,845.67	\$ 0.37
	Benefit Accts - NWSB	\$ 12,502.95	\$ 15,157.57	\$ (2,654.62)
	Total All Funds - Bank Balances	\$ 6,700,131.33	\$ 6,486,287.60	\$ 213,843.73

2	General Fund (Fund 10)	August 2024			July 2024		
	Revenue and Expenditure Summary	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
	ECTS-High School						
	<u>Fund Balances - July 1</u>						
	Fund Balance-assigned-(High School)	\$ 600,000	\$ 1,450,183		\$ 600,000	\$ 1,450,183	
	Fund Balance-Assigned PSERS	\$ 282,975	\$ 318,800		\$ 282,975	\$ 318,800	
	Fund Balance - Assigned - COVID Activities	\$ -	\$ -		\$ -	\$ -	
	Fund Balance - Assigned - Equipment Purchase	\$ -	\$ 37,500		\$ -	\$ 37,500	
	Fund Balance - Assigned - New Program	\$ 250,000	\$ 142,274		\$ 250,000	\$ 142,274	
	Fund Balance-Non-Spendable-Inventory - TBR*	\$ -	\$ 45,715		\$ -	\$ 45,715	
		\$ 1,132,975	\$ 1,994,472		\$ 1,132,975	\$ 1,994,472	
	Revenue-Local Sources & Districts	\$ 5,198,985	\$ 965,670	19%	\$ 5,198,985	\$ 429,220	8%
	Revenue-All Other Sources	\$ 2,354,443	\$ 209,668	9%	\$ 2,354,443	\$ -	0%
	Total Revenue	\$ 7,553,428	\$ 1,175,338	16%	\$ 7,553,428	\$ 429,220	6%
	Expenditure and reserve**	\$ 7,553,428	\$ 730,051	10%	\$ 7,553,428	\$ 172,957	2%
	Change	\$ -	\$ 445,288		\$ -	\$ 256,264	
	<u>Fund Balances</u>						
	Fund Balance-Unassigned-(High School)	\$ 600,000	\$ 1,895,471		\$ 600,000	\$ 1,706,446	
	Fund Balance-Assigned PSERS	\$ 282,975	\$ 318,800		\$ 282,975	\$ 318,800	
	Fund Balance - Assigned - COVID Activities	\$ -	\$ -		\$ -	\$ -	
	Fund Balance - Assigned - Equipment Purchase	\$ -	\$ 37,500		\$ -	\$ 37,500	
	Fund Balance - Assigned - New Program	\$ 250,000	\$ 142,274		\$ 250,000	\$ 142,274	
	Fund Balance-Non-Spendable-Inventory - TBR*	\$ -	\$ 45,715		\$ -	\$ 45,715	
		\$ 1,132,975	\$ 2,439,760		\$ 1,132,975	\$ 2,250,736	
	RCTC	July 2024			July 2024		
		Annual Budget	YTD Actual		Annual Budget	YTD Actual	
	Fund Balance July 1	\$ 217,986	\$ 226,738		\$ 217,986	\$ 226,738	
	Revenue	\$ 590,932	\$ 46,720		\$ 286,479	\$ 10,635	
	Expenditure and reserve	\$ 590,932	\$ 21,888		\$ 286,479	\$ 129	
	Change	\$ -	\$ 24,832		\$ -	\$ 10,506	
	Fund Balance-Assigned-RCTC	\$ 217,986	\$ 251,570		\$ 217,986	\$ 237,243	

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3	ECTS Capital Projects Fund (Fund 31) Revenue and Expenditure Summary	August 2024		July 2024	
		Annual Budget	YTD Actual	Annual Budget	YTD Actual
	Fund Balance-July 1				
	Assigned-Transition Center	\$ 4,315	\$ 4,065	\$ 4,315	\$ 4,065
	Assigned - Renovation		\$ 5,120,015		\$ 5,120,015
	Assigned Unassigned-Capital Projects	\$ 310,179	\$ 777,775	\$ 310,179	\$ 777,775
		\$ 314,494	\$ 5,901,855	\$ 314,494	\$ 5,901,855
	Plus:				
	Transfers from General Fund	\$ 75,000	\$ -	\$ 75,000	\$ -
	School District Contributions - Renovation	\$ -	\$ -	\$ -	\$ -
	Interest	\$ 500	\$ 24,599	\$ 500	\$ 12,268
		\$ 75,500	\$ 24,599	\$ 75,500	\$ 12,268
	Less:				
	School car	\$ 28,000	\$ -	\$ 28,000	\$ -
	SC Copier	\$ 8,000	\$ -	\$ 8,000	\$ -
	Copier - ADMIN	\$ 12,000	\$ -	\$ 12,000	\$ -
	Network system - server software	\$ 15,000	\$ -	\$ 15,000	\$ -
	Faculty laptop replacements	\$ 15,000	\$ -	\$ 15,000	\$ -
	Technology - overpayment refund	\$ -	\$ -	\$ -	\$ -
	Classroom Projection	\$ -	\$ -	\$ -	\$ -
	Waterline	\$ -	\$ -	\$ -	\$ -
	Maintenance Truck	\$ -	\$ -	\$ -	\$ -
	Renovation	\$ -	\$ 522,630	\$ -	\$ 20,533
	Site improvement Repairs	\$ -	\$ -	\$ -	\$ -
	Other - Production Server Replacement	\$ -	\$ -	\$ -	\$ -
		\$ 78,000	\$ 522,630	\$ 78,000	\$ 20,533
	Change		\$ (498,031)		\$ (8,265)
	Fund Balance				
	Assigned-Transition Center	\$ 4,315	\$ 4,065	\$ 4,315	\$ 4,065
	Assigned - Renovation	\$ -	\$ 4,597,385	\$ -	\$ 5,099,483
	Assigned-Capital Projects	\$ 307,679	\$ 802,374	\$ 307,679	\$ 790,043
		\$ 311,994	\$ 5,403,824	\$ 311,994	\$ 5,893,591

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4	Student Activity Fund (Fund 81)	August 2024		July 2024	
		YTD-Actual		YTD-Actual	
	<u>Fund Balances- July 1</u>				
	Designated-SkillsUSA	\$	1,261	\$	1,261
	Designated -Other	\$	6,690	\$	6,690
	Designated-NTHS	\$	894	\$	894
		\$	8,845	\$	8,845
	<u>Revenue + Transfers</u>				
	SkillsUSA/Other	\$	-	\$	-
	Make-A-Wish/Community Blood Bank/Other	\$	1	\$	0
	National Technical Honor Society	\$	-	\$	-
		\$	1	\$	0
	<u>Expenditure</u>				
	SkillsUSA	\$	-	\$	-
	Make-A-Wish/Community Blood Bank/Other	\$	-	\$	-
	National Technical Honor Society	\$	-	\$	-
		\$	-	\$	-
	Change	\$	1	\$	0
	<u>Fund Balances- YTD</u>				
	Assigned-SkillsUSA/Other	\$	1,261	\$	1,261
	Assigned -Other	\$	6,691	\$	6,690
	Assigned-NTHS	\$	894	\$	894
		\$	8,846	\$	8,845