Business Manager's Report

1	General Ledger Bank Account Balances	May 2024	April 2024	Change
	General Fund Cash & Investment Accounts			
	PSDLAF, ERIEBank, NWSB	$ 4,043,273.49	$ 3,817,816.77	$ 225,456.72
	Capital Projects Fund, PSDLAF, & NWSB	$ 3,198,202.81	$ 3,489,429.95	$ (291,227.14)
	Student Activities Fund- NWSB	$ 8,124.23	$ 5,757.46	$ 2,366.77
	Benefit Accts - NWSB	$ 19,005.24	$ 20,318.19	$ (1,312.95)
	Total All Funds - Bank Balances	$ 7,268,605.77	$ 7,333,322.37	$ (64,716.60)

2	General Fund (Fund 10)	May 2024			April 2024		
	Revenue and Expenditure Summary	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
	ECTS-High School						
	Fund Balances - July 1						
	Fund Balance-assigned-(High School)	$ 600,000	$ 1,450,183		$ 432,367	$ 1,450,183	
	Fund Balance-Assigned PSERS	$ 282,975	$ 318,800		$ 282,975	$ 318,800	
	Fund Balance - Assigned - COVID Activities	$ 350,000	$ -		$ 350,000	$ -	
	Fund Balance - Assigned - Equipment Purchase	$ -	$ 37,500		$ -	$ 37,500	
	Fund Balance - Assigned - New Program	$ 150,000	$ 142,274		$ 250,000	$ 142,274	
	Fund Balance-Non-Spendable-Inventory - TBR*	$ -	$ 45,715		$ -	$ 45,715	
		$ 1,382,975	$ 1,994,472		$ 1,315,342	$ 1,994,472	
	Revenue-Local Sources & Districts	$ 5,002,494	$ 4,613,510	92%	$ 4,808,131	$ 4,204,641	87%
	Revenue-All Other Sources	$ 1,869,991	$ 2,540,664	136%	$ 1,869,913	$ 2,128,003	114%
	Total Revenue	$ 6,872,485	$ 7,154,174	104%	$ 6,678,044	$ 6,332,645	95%
	Expenditure and reserve**	$ 6,922,485	$ 5,832,326	84%	$ 6,563,810	$ 5,156,131	79%
	Change	$ (50,000)	$ 1,321,848		$ -	$ 1,176,514	
	Fund Balances						
	Fund Balance-Unassigned-(High School)	$ 550,000	$ 2,772,031		$ 432,367	$ 2,626,697	
	Fund Balance-Assigned PSERS	$ 282,975	$ 318,800		$ 282,975	$ 318,800	
	Fund Balance - Assigned - COVID Activities	$ 350,000	$ -		$ 350,000	$ -	
	Fund Balance - Assigned - Equipment Purchase	$ -	$ 37,500		$ -	$ 37,500	
	Fund Balance - Assigned - New Program	$ 150,000	$ 142,274		$ 250,000	$ 142,274	
	Fund Balance-Non-Spendable-Inventory - TBR*	$ -	$ 45,715		$ -	$ 45,715	
		$ 1,332,975	$ 3,316,321		$ 1,315,342	$ 3,170,986	

	May 2024		April 2024	
RCTC	Annual Budget	YTD Actual	Annual Budget	YTD Actual
Fund Balance July 1	$ 217,986	$ 226,738	$ 217,986	$ 226,738
Revenue	$ 286,479	$ 368,416	$ 286,479	$ 340,081
Expenditure and reserve	$ 286,479	$ 307,587	$ 286,479	$ 283,092
Change	$ -	$ 60,829	$ -	$ 56,989
Fund Balance-Assigned-RCTC	$ 217,986	$ 287,567	$ 217,986	$ 283,727

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3	ECTS Capital Projects Fund (Fund 31) Revenue and Expenditure Summary	May 2024 Annual Budget	May 2024 YTD Actual	April 2024 Annual Budget	April 2024 YTD Actual
	Fund Balance-July 1				
	Assigned-Transition Center	$ 4,315	$ 4,065	$ 4,315	$ 4,065
	Assigned - Renovation		$ 5,120,015		$ 5,120,015
	Assigned Unassigned-Capital Projects	$ 310,179	$ 777,775	$ 310,179	$ 777,775
		$ 314,494	$ 5,901,855	$ 314,494	$ 5,901,855
	Plus:				
	Transfers from General Fund	$ 75,000	$ -	$ 75,000	$ -
	School District Contributions - Renovation	$ -	$ 2,344,768	$ -	$ 2,344,768
	Interest	$ 500	$ 186,264	$ 500	$ 171,890
		$ 75,500	$ 2,531,033	$ 75,500	$ 2,516,658
	Less:				
	School car	$ 28,000	$ -	$ 28,000	$ -
	SC Copier	$ 8,000	$ -	$ 8,000	$ -
	Copier - ADMIN	$ 12,000	$ -	$ 12,000	$ -
	Network system - server software	$ 15,000	$ -	$ 15,000	$ -
	Faculty laptop replacements	$ 15,000	$ 36,110	$ 15,000	$ 34,867
	Technology - overpayment refund	$ -	$ -	$ -	$ -
	Classroom Projection	$ -	$ -	$ -	$ -
	Waterline	$ -	$ 70,283	$ -	$ 70,283
	Maintenance Truck	$ -	$ 48,183	$ -	$ 48,183
	Renovation	$ -	$ 5,461,715	$ -	$ 5,085,376
	Site improvement Repairs	$ -	$ -	$ -	$ -
	Other - Production Server Replacement	$ -	$ -	$ -	$ -
		$ 78,000	$ 5,616,290	$ 78,000	$ 5,238,709
	Change		$ (3,085,257)		$ (2,722,050)
	Fund Balance				
	Assigned-Transition Center	$ 4,315	$ 4,065	$ 4,315	$ 4,065
	Assigned - Renovation	$ -	$ 2,003,069	$ -	$ 2,379,408
	Assigned-Capital Projects	$ 307,679	$ 964,039	$ 307,679	$ 949,665
		$ 311,994	$ 2,971,173	$ 311,994	$ 3,333,138

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4	Student Activity Fund (Fund 81)	May 2024		April 2024	
		YTD-Actual		YTD-Actual	
	Fund Balances- July 1				
	Designated-SkillsUSA	$	(226)	$	(226)
	Designated -Other	$	-	$	-
	Designated-NTHS	$	1,661	$	1,661
		$	1,435	$	1,435
	Revenue + Transfers				
	SkillsUSA/Other	$	3,424	$	2,799
	Make-A-Wish/Community Blood Bank/Other	$	2,335	$	2,334
	National Technical Honor Society	$	8,427	$	7,205
		$	14,185	$	12,338
	Expenditure				
	SkillsUSA	$	3,092	$	3,611
	Make-A-Wish/Community Blood Bank/Other	$	-	$	-
	National Technical Honor Society	$	4,589	$	4,589
		$	7,681	$	8,200
	Change	$	6,505	$	4,138
	Fund Balances- YTD				
	Assigned-SkillsUSA/Other	$	106	$	(1,039)
	Assigned -Other	$	2,335	$	2,334
	Assigned-NTHS	$	5,500	$	4,277
		$	7,940	$	5,573