Business Manager's Report

1	General Ledger Bank Account Balances	January 31, 2024	December 31, 2023		Change
	General Fund Cash & Investment Accounts				
	PSDLAF, ERIEBank, NWSB	$ 3,311,352.22	$ 3,552,169.30		$ (240,817.08)
	Capital Projects Fund, PSDLAF, & NWSB	$ 4,267,705.26	$ 4,345,825.29		$ (78,120.03)
	Student Activities Fund- NWSB	$ 6,606.70	$ 12,890.91		$ (6,284.21)
	Benefit Accts - NWSB	$ 20,272.49	$ 19,503.86		$ 768.63
	Total All Funds - Bank Balances	$ 7,605,936.67	$ 7,930,389.36		$ (324,452.69)

2	General Fund (Fund 10)	January 31, 2024			December 31, 2023		
	Revenue and Expenditure Summary	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
	ECTS-High School						
	Fund Balances - July 1						
	Fund Balance-assigned-(High School)	$ 600,000	$ 1,450,183		$ 432,367	$ 1,450,183	
	Fund Balance-Assigned PSERS	$ 282,975	$ 318,800		$ 282,975	$ 318,800	
	Fund Balance - Assigned - COVID Activities	$ 350,000	$ -		$ 350,000	$ -	
	Fund Balance - Assigned - Equipment Purchase	$ -	$ 37,500		$ -	$ 37,500	
	Fund Balance - Assigned - New Program	$ 150,000	$ 142,274		$ 250,000	$ 142,274	
	Fund Balance-Non-Spendable-Inventory - TBR*	$ -	$ 45,715		$ -	$ 45,715	
		$ 1,382,975	$ 1,994,472		$ 1,315,342	$ 1,994,472	
	Revenue-Local Sources & Districts	$ 5,002,494	$ 2,834,265	57%	$ 4,808,131	$ 2,439,654	51%
	Revenue-All Other Sources	$ 1,869,991	$ 1,256,091	67%	$ 1,869,913	$ 1,217,152	65%
	Total Revenue	$ 6,872,485	$ 4,090,356	60%	$ 6,678,044	$ 3,656,805	55%
	Expenditure and reserve**	$ 6,922,485	$ 3,562,750	51%	$ 6,563,810	$ 2,939,387	45%
	Change	$ (50,000)	$ 527,606		$ -	$ 717,419	
	Fund Balances						
	Fund Balance-Unassigned-(High School)	$ 550,000	$ 1,977,789		$ 432,367	$ 2,167,601	
	Fund Balance-Assigned PSERS	$ 282,975	$ 318,800		$ 282,975	$ 318,800	
	Fund Balance - Assigned - COVID Activities	$ 350,000	$ -		$ 350,000	$ -	
	Fund Balance - Assigned - Equipment Purchase	$ -	$ 37,500		$ -	$ 37,500	
	Fund Balance - Assigned - New Program	$ 150,000	$ 142,274		$ 250,000	$ 142,274	
	Fund Balance-Non-Spendable-Inventory - TBR*	$ -	$ 45,715		$ -	$ 45,715	
		$ 1,332,975	$ 2,522,078		$ 1,315,342	$ 2,711,891	

	January 31, 2024			December 31, 2023	
RCTC	Annual Budget	YTD Actual		Annual Budget	YTD Actual
Fund Balance July 1	$ 217,986	$ 226,738		$ 217,986	$ 226,738
Revenue	$ 286,479	$ 211,417		$ 286,479	$ 192,897
Expenditure and reserve	$ 286,479	$ 192,596		$ 286,479	$ 146,395
Change	$ -	$ 18,821		$ -	$ 46,502
Fund Balance-Assigned-RCTC	$ 217,986	$ 245,559		$ 217,986	$ 273,240

Business Manager's Report

3 ECTS Capital Projects Fund (Fund 31) Revenue and Expenditure Summary	January 31, 2024 Annual Budget	January 31, 2024 YTD Actual	December 31, 2023 Annual Budget	December 31, 2023 YTD Actual
Fund Balance-July 1				
Assigned-Transition Center	$ 4,315	$ 4,065	$ 4,315	$ 4,065
Assigned - Renovation		$ 5,120,015		$ 5,120,015
Assigned Unassigned-Capital Projects	$ 310,179	$ 777,775	$ 310,179	$ 777,775
	$ 314,494	$ 5,901,855	$ 314,494	$ 5,901,855
Plus:				
Transfers from General Fund	$ 75,000	$ -	$ 75,000	$ -
School District Contributions - Renovation	$ -	$ 2,344,768	$ -	$ 2,344,768
Interest	$ 500	$ 128,131	$ 500	$ 111,765
	$ 75,500	$ 2,472,899	$ 75,500	$ 2,456,533
Less:				
School car	$ 28,000	$ -	$ 28,000	$ -
SC Copier	$ 8,000	$ -	$ 8,000	$ -
Copier - ADMIN	$ 12,000	$ -	$ 12,000	$ -
Network system - server software	$ 15,000	$ -	$ 15,000	$ -
Faculty laptop replacements	$ 15,000	$ -	$ 15,000	$ -
Technology - overpayment refund	$ -	$ -	$ -	$ -
Classroom Projection	$ -	$ -	$ -	$ -
Waterline	$ -	$ 70,283	$ -	$ 70,283
Maintenance Truck	$ -	$ 48,183	$ -	$ 48,183
Renovation	$ -	$ 4,125,626	$ -	$ 4,018,548
Site improvement Repairs	$ -	$ -	$ -	$ -
Other - Production Server Replacement	$ -	$ -	$ -	$ -
	$ 78,000	$ 4,244,091	$ 78,000	$ 4,137,014
Change		$ (1,771,192)		$ (1,680,480)
Fund Balance				
Assigned-Transition Center	$ 4,315	$ 4,065	$ 4,315	$ 4,065
Assigned - Renovation	$ -	$ 3,339,158	$ -	$ 3,446,236
Assigned-Capital Projects	$ 307,679	$ 905,906	$ 307,679	$ 889,540
	$ 311,994	$ 4,249,129	$ 311,994	$ 4,339,841

Business Manager's Report

4	Student Activity Fund (Fund 81)	January 31, 2024	December 31, 2023
		YTD-Actual	YTD-Actual
	Fund Balances- July 1		
	Designated-SkillsUSA	$ (226)	$ (226)
	Designated -Other	$ -	$ -
	Designated-NTHS	$ 1,661	$ 1,661
		$ 1,435	$ 1,435
	Revenue + Transfers		
	SkillsUSA/Other	$ 2,428	$ 2,428
	Make-A-Wish/Community Blood Bank/Other	$ 2,333	$ 2,333
	National Technical Honor Society	$ 6,476	$ 4,819
		$ 11,237	$ 9,579
	Expenditure		
	SkillsUSA	$ 1,661	$ 26
	Make-A-Wish/Community Blood Bank/Other	$ -	$ -
	National Technical Honor Society	$ 4,589	$ 4,589
		$ 6,250	$ 4,615
	Change	$ 4,987	$ 4,965
	Fund Balances- YTD		
	Assigned-SkillsUSA/Other	$ 541	$ 2,176
	Assigned -Other	$ 2,333	$ 2,333
	Assigned-NTHS	$ 3,548	$ 1,891
		$ 6,422	$ 6,400