

Business Manager's Report

1	General Ledger Bank Account Balances	December 31, 2023	November 30, 2023	Change
	General Fund Cash & Investment Accounts			
	PSDLAF, ERIEBank, NWSB	\$ 3,552,169.30	\$ 3,332,401.74	\$ 219,767.56
	Capital Projects Fund, PSDLAF, & NWSB	\$ 4,345,825.29	\$ 4,665,292.46	\$ (319,467.17)
	Student Activities Fund- NWSB	\$ 12,890.91	\$ 10,479.58	\$ 2,411.33
	Benefit Accts - NWSB	\$ 19,503.86	\$ 14,144.16	\$ 5,359.70
	Total All Funds - Bank Balances	\$ 7,930,389.36	\$ 8,022,317.94	\$ (91,928.58)

2	General Fund (Fund 10)	December 31, 2023			November 30, 2023		
	Revenue and Expenditure Summary	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
	ECTS-High School						
	<u>Fund Balances - July 1</u>						
	Fund Balance-assigned-(High School)	\$ 600,000	\$ 1,450,183		\$ 432,367	\$ 1,450,183	
	Fund Balance-Assigned PSERS	\$ 282,975	\$ 318,800		\$ 282,975	\$ 318,800	
	Fund Balance - Assigned - COVID Activities	\$ 350,000	\$ -		\$ 350,000	\$ -	
	Fund Balance - Assigned - Equipment Purchase	\$ -	\$ 37,500		\$ -	\$ 37,500	
	Fund Balance - Assigned - New Program	\$ 150,000	\$ 142,274		\$ 250,000	\$ 142,274	
	Fund Balance-Non-Spendable-Inventory - TBR*	\$ -	\$ 45,715		\$ -	\$ 45,715	
		\$ 1,382,975	\$ 1,994,472		\$ 1,315,342	\$ 1,994,472	
	Revenue-Local Sources & Districts	\$ 5,002,494	\$ 2,439,654	49%	\$ 4,808,131	\$ 2,037,578	42%
	Revenue-All Other Sources	\$ 1,869,991	\$ 1,217,152	65%	\$ 1,869,913	\$ 833,116	45%
	Total Revenue	\$ 6,872,485	\$ 3,656,805	53%	\$ 6,678,044	\$ 2,870,694	43%
	Expenditure and reserve**	\$ 6,922,485	\$ 2,939,387	42%	\$ 6,563,810	\$ 2,297,721	35%
	Change	\$ (50,000)	\$ 717,419		\$ -	\$ 572,973	
	<u>Fund Balances</u>						
	Fund Balance-Unassigned-(High School)	\$ 550,000	\$ 2,167,601		\$ 432,367	\$ 2,023,156	
	Fund Balance-Assigned PSERS	\$ 282,975	\$ 318,800		\$ 282,975	\$ 318,800	
	Fund Balance - Assigned - COVID Activities	\$ 350,000	\$ -		\$ 350,000	\$ -	
	Fund Balance - Assigned - Equipment Purchase	\$ -	\$ 37,500		\$ -	\$ 37,500	
	Fund Balance - Assigned - New Program	\$ 150,000	\$ 142,274		\$ 250,000	\$ 142,274	
	Fund Balance-Non-Spendable-Inventory - TBR*	\$ -	\$ 45,715		\$ -	\$ 45,715	
		\$ 1,332,975	\$ 2,711,891		\$ 1,315,342	\$ 2,567,446	
		December 31, 2023			November 30, 2023		
	RCTC	Annual Budget	YTD Actual		Annual Budget	YTD Actual	
	Fund Balance July 1	\$ 217,986	\$ 226,738		\$ 217,986	\$ 226,738	
	Revenue	\$ 286,479	\$ 192,897		\$ 286,479	\$ 169,872	
	Expenditure and reserve	\$ 286,479	\$ 146,395		\$ 286,479	\$ 119,630	
	Change	\$ -	\$ 46,502		\$ -	\$ 50,242	
	Fund Balance-Assigned-RCTC	\$ 217,986	\$ 273,240		\$ 217,986	\$ 276,980	

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3	ECTS Capital Projects Fund (Fund 31) Revenue and Expenditure Summary	December 31, 2023			November 30, 2023		
		Annual Budget	YTD Actual		Annual Budget	YTD Actual	
	Fund Balance-July 1						
	Assigned-Transition Center	\$ 4,315	\$ 4,065		\$ 4,315	\$ 4,065	
	Assigned - Renovation		\$ 5,120,015			\$ 5,120,015	
	Assigned Unassigned-Capital Projects	\$ 310,179	\$ 777,775		\$ 310,179	\$ 777,775	
		\$ 314,494	\$ 5,901,855		\$ 314,494	\$ 5,901,855	
	Plus:						
	Transfers from General Fund	\$ 75,000	\$ -		\$ 75,000	\$ -	
	School District Contributions - Renovation	\$ -	\$ 2,344,768		\$ -	\$ 2,344,768	
	Interest	\$ 500	\$ 111,765		\$ 500	\$ 95,420	
		\$ 75,500	\$ 2,456,533		\$ 75,500	\$ 2,440,188	
	Less:						
	School car	\$ 28,000	\$ -		\$ 28,000	\$ -	
	SC Copier	\$ 8,000	\$ -		\$ 8,000	\$ -	
	Copier - ADMIN	\$ 12,000	\$ -		\$ 12,000	\$ -	
	Network system - server software	\$ 15,000	\$ -		\$ 15,000	\$ -	
	Faculty laptop replacements	\$ 15,000	\$ -		\$ 15,000	\$ -	
	Technology - overpayment refund	\$ -	\$ -		\$ -	\$ -	
	Classroom Projection	\$ -	\$ -		\$ -	\$ -	
	Waterline	\$ -	\$ 70,283		\$ -	\$ 58,667	
	Maintenance Truck	\$ -	\$ 48,183		\$ -	\$ 48,183	
	Renovation	\$ -	\$ 4,018,548		\$ -	\$ 3,738,071	
	Site improvement Repairs	\$ -	\$ -		\$ -	\$ -	
	Other - Production Server Replacement	\$ -	\$ -		\$ -	\$ -	
		\$ 78,000	\$ 4,137,014		\$ 78,000	\$ 3,844,921	
	Change		\$ (1,680,480)			\$ (1,404,733)	
	Fund Balance						
	Assigned-Transition Center	\$ 4,315	\$ 4,065		\$ 4,315	\$ 4,065	
	Assigned - Renovation	\$ -	\$ 3,446,236		\$ -	\$ 3,726,713	
	Assigned-Capital Projects	\$ 307,679	\$ 889,540		\$ 307,679	\$ 873,195	
		\$ 311,994	\$ 4,339,841		\$ 311,994	\$ 4,603,973	

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4	Student Activity Fund (Fund 81)	December 31, 2023	November 30, 2023
		YTD-Actual	YTD-Actual
	<u>Fund Balances- July 1</u>		
	Designated-SkillsUSA	\$ (226)	\$ (226)
	Designated -Other	\$ -	\$ -
	Designated-NTHS	\$ 1,661	\$ 1,661
		\$ 1,435	\$ 1,435
	<u>Revenue + Transfers</u>		
	SkillsUSA/Other	\$ 2,428	\$ 180
	Make-A-Wish/Community Blood Bank/Other	\$ 2,333	\$ 8,539
	National Technical Honor Society	\$ 4,819	\$ 641
		\$ 9,579	\$ 9,360
	<u>Expenditure</u>		
	SkillsUSA	\$ 26	\$ -
	Make-A-Wish/Community Blood Bank/Other	\$ -	\$ -
	National Technical Honor Society	\$ 4,589	\$ 914
		\$ 4,615	\$ 914
	Change	\$ 4,965	\$ 8,446
	<u>Fund Balances- YTD</u>		
	Assigned-SkillsUSA/Other	\$ 2,176	\$ (46)
	Assigned -Other	\$ 2,333	\$ 8,539
	Assigned-NTHS	\$ 1,891	\$ 1,388
		\$ 6,400	\$ 9,881