Business Manager's Report

1	General Ledger Bank Account Balances	April 30, 2023	March 31, 2023	Change
	General Fund Cash & Investment Accounts			
	PSDLAF, ERIEBank, NWSB	$ 2,507,124.41	$ 2,490,221.82	$ 16,902.59
	Capital Projects Fund, PSDLAF, & NWSB	$ 8,926,403.61	$ 9,984,996.26	$ (1,058,592.65)
	Student Activities Fund- NWSB	$ 8,443.86	$ 7,909.97	$ 533.89
	Flexible Spending Acct - NWSB	$ 4,796.07	$ 5,515.87	$ (719.80)
	Total All Funds - Bank Balances	$ 11,446,767.95	$ 12,488,643.92	$ (1,041,875.97)

2	General Fund (Fund 10)	April 30, 2023			March 31, 2023		
	Revenue and Expenditure Summary	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
	ECTS-High School						
	Fund Balances - July 1, 2022						
	Fund Balance-assigned-(High School)	$ 432,367	$ 1,153,808		$ 432,367	$ 1,153,808	
	Fund Balance-Assigned PSERS	$ 282,975	$ 318,800		$ 282,975	$ 318,800	
	Fund Balance - Assigned - COVID Activities	$ -	$ -		$ -	$ -	
	Fund Balance - Assigned - Equipment Purchase	$ -	$ 37,500		$ -	$ 37,500	
	Fund Balance - Assigned - New Program	$ 250,000	$ 142,274		$ 250,000	$ 142,274	
	Fund Balance-Non-Spendable-Inventory - TBR*	$ -	$ 45,715		$ -	$ 45,715	
		$ 965,342	$ 1,698,097		$ 965,342	$ 1,698,097	
	Revenue-Local Sources & Districts	$ 4,704,083	$ 3,950,845	84%	$ 4,704,083	$ 3,556,159	76%
	Revenue-All Other Sources	$ 1,859,727	$ 1,799,254	97%	$ 1,859,727	$ 1,642,840	88%
	Total Revenue	$ 6,563,810	$ 5,750,099	88%	$ 6,563,810	$ 5,198,999	79%
	Expenditure and reserve**	$ 6,563,810	$ 5,517,807	84%	$ 6,563,810	$ 4,958,756	76%
	Change	$ -	$ 232,292		$ -	$ 240,243	
	Fund Balances						
	Fund Balance-Unassigned-(High School)	$ 432,367	$ 1,386,099		$ 432,367	$ 1,394,050	
	Fund Balance-Assigned PSERS	$ 282,975	$ 318,800		$ 282,975	$ 318,800	
	Fund Balance - Assigned - COVID Activities	$ -	$ -		$ -	$ -	
	Fund Balance - Assigned - Equipment Purchase	$ -	$ 37,500		$ -	$ 37,500	
	Fund Balance - Assigned - New Program	$ 250,000	$ 142,274		$ 250,000	$ 142,274	
	Fund Balance-Non-Spendable-Inventory - TBR*	$ -	$ 45,715		$ -	$ 45,715	
		$ 965,342	$ 1,930,389		$ 965,342	$ 1,938,340	

	April 30, 2023			March 31, 2023		
RCTC	Annual Budget	YTD Actual		Annual Budget	YTD Actual	
Fund Balance July 1, 2022	$ 217,986	$ 226,738		$ 217,986	$ 226,738	
Revenue	$ 286,479	$ 482,328		$ 286,479	$ 451,938	
Expenditure and reserve	$ 286,479	$ 421,566		$ 286,479	$ 346,518	
Change	$ -	$ 60,762		$ -	$ 105,420	
Fund Balance-Assigned-RCTC	$ 217,986	$ 287,500		$ 217,986	$ 332,158	

Business Manager's Report

3	ECTS Capital Projects Fund (Fund 31) Revenue and Expenditure Summary	April 30, 2023 Annual Budget	April 30, 2023 YTD Actual	March 31, 2023 Annual Budget	March 31, 2023 YTD Actual
	Fund Balance-July 1, 2022				
	Assigned-Transition Center	$ 4,315	$ 4,065	$ 4,315	$ 4,065
	Assigned - Renovation		$ 13,120,518		$ 13,120,518
	Assigned Unassigned-Capital Projects	$ 310,179	$ 585,179	$ 308,364	$ 585,179
		$ 314,494	$ 13,709,762	$ 312,679	$ 13,709,762
	Plus:				
	Transfers from General Fund	$ 75,000	$ 500,000	$ 75,000	$ 500,000
	School District Contributions - Renovation	$ -	$ 9,509,578	$ -	$ 9,509,578
	Interest	$ 500	$ 143,572	$ 500	$ 106,848
		$ 75,500	$ 10,153,150	$ 75,500	$ 10,116,426
	Less:				
	School car	$ 28,000	$ -	$ 28,000	$ -
	SC Copier	$ 8,000	$ -	$ 8,000	$ -
	Copier - ADMIN	$ 12,000	$ -	$ 12,000	$ -
	Network system - server software	$ 15,000	$ -	$ 15,000	$ -
	Faculty laptop replacements	$ 15,000	$ -	$ 15,000	$ -
	Renovation	$ -	$ 14,566,859	$ -	$ 13,414,881
	Site improvement Repairs	$ -	$ 49,934	$ -	$ 49,934
	Other - Production Server Replacement	$ -	$ -	$ -	$ -
		$ 78,000	$ 14,616,793	$ 78,000	$ 13,464,815
	Change		$ (4,463,643)		$ (3,348,390)
	Fund Balance				
	Assigned-Transition Center	$ 4,315	$ 4,065	$ 4,315	$ 4,065
	Assigned - Renovation	$ -	$ 8,063,237	$ -	$ 9,215,215
	Assigned-Capital Projects	$ 307,679	$ 1,178,816	$ 305,864	$ 1,142,092
		$ 311,994	$ 9,246,118	$ 310,179	$ 10,361,373

Business Manager's Report

4	**Student Activity Fund (Fund 81)**	**April 30, 2023**		**March 31, 2023**	
		YTD-Actual		YTD-Actual	
	Fund Balances- July 1, 2022				
	Designated-SkillsUSA	$	9,271	$	9,271
	Designated -Other	$	4,371	$	4,371
	Designated-NTHS	$	484	$	484
		$	14,126	$	14,126
	Revenue + Transfers				
	SkillsUSA/Other	$	19	$	19
	Make-A-Wish/Community Blood Bank/Other	$	292	$	191
	National Technical Honor Society	$	6,252	$	5,819
		$	6,564	$	6,030
	Expenditure				
	SkillsUSA	$	5,270	$	5,270
	Make-A-Wish/Community Blood Bank/Other	$	308	$	308
	National Technical Honor Society	$	6,668	$	6,668
		$	12,246	$	12,246
	Change	$	(5,682)	$	(6,216)
	Fund Balances- YTD				
	Assigned-SkillsUSA/Other	$	4,021	$	4,021
	Assigned -Other	$	4,355	$	4,254
	Assigned-NTHS	$	69	$	(365)
		$	8,444	$	7,910

Business Manager's Report

5	NOREBT-ECTS	Medical/ Rx	Dental/Vision		Total
	Per Employee Per Month	$ 1,658	$ 85		$ 1,743
	Account Balance July 1, 2022, Per NOREBT Statement	$ 422,778	SELF FUNDED - NA		$ 422,778
		$ -			$ -
	Account Balance July 1, 2022, Adjusted for June claims	$ 422,778			$ 422,778
	Plus: YTD Contributions+receipts	$ 615,654			$ 615,654
	Plus: Prescription formulary rebate	$ 17,952			$ 17,952
	Plus: Misc Carrier Expenses	$ 1,636			$ 1,636
	Plus: Interest allocation/Loyalty credit	$ -			$ -
	Plus: reimbursements	$ 123,699			$ 123,699
		$ 758,941			$ 758,941
	Less: YTD gross claims	$ (378,502)			$ (378,502)
	Less: YTD gross claims- prescription	$ (125,810)			$ (125,810)
	Less: Claims Administration	$ (20,065)			$ (20,065)
	Less: Stop Loss insurance	$ -			$ -
	Less: reinsurance for large claims over 45K	$ (183,604)			$ (183,604)
	Less: Miscellaneous Admin (Legal/ACA Fees/Audit)	$ (577)			$ (577)
	Less: other expense- Wellness contribution	$ -			$ -
	Less: Admin expenses/stop-loss ins	$ -			$ -
	Less: Total YTD claims/exps.	$ (708,558)			$ (708,558)
	Total YTD claims and expenses				
	YTD contributions less expenses	$ 50,383			$ 50,383
	Account balance - 02/28/23 per NOREBT Statement	**$ 473,161**	SELF FUNDED - NA		**$ 473,161**
	Months of claims + expenses in reserve	8.0	**Cash Balances - BAI**		8.0
	avg monthly claims + expenses	$ 59,047			$ 59,047