**Business Manager's Report**

| 1 | General Ledger Bank Account Balances | March 31, 2023 | February 28, 2023 | Change |
|---|---|---|---|---|
| | General Fund Cash & Investment Accounts | | | |
| | PSDLAF, ERIEBank, NWSB | $ 2,490,221.82 | $ 2,878,722.73 | $ (388,500.91) |
| | Capital Projects Fund, PSDLAF, & NWSB | $ 9,984,996.26 | $ 10,815,138.56 | $ (830,142.30) |
| | Student Activities Fund- NWSB | $ 7,909.97 | $ 5,905.55 | $ 2,004.42 |
| | Flexible Spending Acct - NWSB | $ 5,515.87 | $ 7,165.60 | $ (1,649.73) |
| | Total All Funds - Bank Balances | $ 12,488,643.92 | $ 13,706,932.44 | $ (1,218,288.52) |

| 2 | General Fund (Fund 10) | March 31, 2023 | | | February 28, 2023 | | |
|---|---|---|---|---|---|---|---|
| | Revenue and Expenditure Summary | Annual Budget | YTD Actual | % | Annual Budget | YTD Actual | % |
| | ECTS-High School | | | | | | |
| | Fund Balances - July 1, 2022 | | | | | | |
| | Fund Balance-assigned-(High School) | $ 432,367 | $ 1,153,808 | | $ 432,367 | $ 1,153,808 | |
| | Fund Balance-Assigned PSERS | $ 282,975 | $ 318,800 | | $ 282,975 | $ 318,800 | |
| | Fund Balance - Assigned - COVID Activities | $ - | $ - | | $ - | $ 350,000 | |
| | Fund Balance - Assigned - Equipment Purchase | $ - | $ 37,500 | | $ - | $ 37,500 | |
| | Fund Balance - Assigned - New Program | $ 250,000 | $ 142,274 | | $ 250,000 | $ 142,274 | |
| | Fund Balance-Non-Spendable-Inventory - TBR* | $ - | $ 45,715 | | $ - | $ 45,715 | |
| | | $ 965,342 | $ 1,698,097 | | $ 965,342 | $ 2,048,097 | |
| | Revenue-Local Sources & Districts | $ 4,704,083 | $ 3,556,159 | 76% | $ 4,704,083 | $ 3,157,020 | 67% |
| | Revenue-All Other Sources | $ 1,859,727 | $ 1,642,840 | 88% | $ 1,859,727 | $ 1,403,076 | 75% |
| | Total Revenue | $ 6,563,810 | $ 5,198,999 | 79% | $ 6,563,810 | $ 4,560,097 | 69% |
| | Expenditure and reserve** | $ 6,563,810 | $ 4,958,756 | 76% | $ 6,563,810 | $ 4,044,100 | 62% |
| | Change | $ - | $ 240,243 | | $ - | $ 515,996 | |
| | Fund Balances | | | | | | |
| | Fund Balance-Unassigned-(High School) | $ 432,367 | $ 1,394,050 | | $ 432,367 | $ 1,669,804 | |
| | Fund Balance-Assigned PSERS | $ 282,975 | $ 318,800 | | $ 282,975 | $ 318,800 | |
| | Fund Balance - Assigned - COVID Activities | $ - | $ - | | $ - | $ 350,000 | |
| | Fund Balance - Assigned - Equipment Purchase | $ - | $ 37,500 | | $ - | $ 37,500 | |
| | Fund Balance - Assigned - New Program | $ 250,000 | $ 142,274 | | $ 250,000 | $ 142,274 | |
| | Fund Balance-Non-Spendable-Inventory - TBR* | $ - | $ 45,715 | | $ - | $ 45,715 | |
| | | $ 965,342 | $ 1,938,340 | | $ 965,342 | $ 2,564,094 | |

| RCTC | March 31, 2023 Annual Budget | March 31, 2023 YTD Actual | | February 28, 2023 Annual Budget | February 28, 2023 YTD Actual |
|---|---|---|---|---|---|
| Fund Balance July 1, 2022 | $ 217,986 | $ 226,738 | | $ 217,986 | $ 226,738 |
| Revenue | $ 286,479 | $ 451,938 | | $ 286,479 | $ 363,025 |
| Expenditure and reserve | $ 286,479 | $ 346,518 | | $ 286,479 | $ 327,412 |
| Change | $ - | $ 105,420 | | $ - | $ 35,613 |
| Fund Balance-Assigned-RCTC | $ 217,986 | $ 332,158 | | $ 217,986 | $ 262,351 |

## Business Manager's Report

| 3 ECTS Capital Projects Fund (Fund 31) Revenue and Expenditure Summary | March 31, 2023 Annual Budget | March 31, 2023 YTD Actual | February 28, 2023 Annual Budget | February 28, 2023 YTD Actual |
|---|---|---|---|---|
| Fund Balance-July 1, 2022 | | | | |
| Assigned-Transition Center | $ 4,315 | $ 4,065 | $ 4,315 | $ 4,065 |
| Assigned - Renovation | | $ 13,120,518 | | $ 13,120,518 |
| Assigned Unassigned-Capital Projects | $ 310,179 | $ 585,179 | $ 308,364 | $ 235,179 |
| | $ 314,494 | $ 13,709,762 | $ 312,679 | $ 13,359,762 |
| Plus: | | | | |
| Transfers from General Fund | $ 75,000 | $ 500,000 | $ 75,000 | $ 150,000 |
| School District Contributions - Renovation | $ - | $ 9,509,578 | $ - | $ 9,448,101 |
| Interest | $ 500 | $ 106,848 | $ 500 | $ 67,756 |
| | $ 75,500 | $ 10,116,426 | $ 75,500 | $ 9,665,857 |
| Less: | | | | |
| School car | $ 28,000 | $ - | $ 28,000 | $ - |
| SC Copier | $ 8,000 | $ - | $ 8,000 | $ - |
| Copier - ADMIN | $ 12,000 | $ - | $ 12,000 | $ - |
| Network system - server software | $ 15,000 | $ - | $ 15,000 | $ - |
| Faculty laptop replacements | $ 15,000 | $ - | $ 15,000 | $ - |
| Renovation | $ - | $ 13,414,881 | $ - | $ 12,184,045 |
| Site improvement Repairs | $ - | $ 49,934 | $ - | $ 49,434 |
| Other - Production Server Replacement | $ - | $ - | $ - | $ - |
| | $ 78,000 | $ 13,464,815 | $ 78,000 | $ 12,233,479 |
| Change | | $ (3,348,390) | | $ (2,567,622) |
| Fund Balance | | | | |
| Assigned-Transition Center | $ 4,315 | $ 4,065 | $ 4,315 | $ 4,065 |
| Assigned - Renovation | $ - | $ 9,215,215 | $ - | $ 10,384,574 |
| Assigned-Capital Projects | $ 307,679 | $ 1,142,092 | $ 305,864 | $ 403,501 |
| | $ 311,994 | $ 10,361,373 | $ 310,179 | $ 10,792,140 |

**Business Manager's Report**

| 4 | Student Activity Fund (Fund 81) | March 31, 2023 | | February 28, 2023 | |
|---|---|---|---|---|---|
| | | YTD-Actual | | YTD-Actual | |
| | Fund Balances- July 1, 2022 | | | | |
| | Designated-SkillsUSA | $ | 9,271 | $ | 9,271 |
| | Designated -Other | $ | 4,371 | $ | 4,371 |
| | Designated-NTHS | $ | 484 | $ | 484 |
| | | $ | 14,126 | $ | 14,126 |
| | Revenue + Transfers | | | | |
| | SkillsUSA/Other | $ | 19 | $ | 19 |
| | Make-A-Wish/Community Blood Bank/Other | $ | 191 | $ | 166 |
| | National Technical Honor Society | $ | 5,819 | $ | 3,180 |
| | | $ | 6,030 | $ | 3,365 |
| | Expenditure | | | | |
| | SkillsUSA | $ | 5,270 | $ | 4,610 |
| | Make-A-Wish/Community Blood Bank/Other | $ | 308 | $ | 308 |
| | National Technical Honor Society | $ | 6,668 | $ | 6,668 |
| | | $ | 12,246 | $ | 11,586 |
| | Change | $ | (6,216) | $ | (8,220) |
| | Fund Balances- YTD | | | | |
| | Assigned-SkillsUSA/Other | $ | 4,021 | $ | 4,681 |
| | Assigned -Other | $ | 4,254 | $ | 4,229 |
| | Assigned-NTHS | $ | (365) | $ | (3,004) |
| | | $ | 7,910 | $ | 5,906 |

## Business Manager's Report

| 5 | NOREBT-ECTS | Medical/ Rx | Dental/Vision | | Total |
|---|---|---|---|---|---|
| | Per Employee Per Month | $ 1,658 | $ 85 | | $ 1,743 |
| | Account Balance July 1, 2022, Per NOREBT Statement | $ 422,778 | SELF FUNDED - NA | | $ 422,778 |
| | | $ - | | | $ - |
| | Account Balance July 1, 2022, Adjusted for June claims | $ 422,778 | | | $ 422,778 |
| | Plus: YTD Contributions+receipts | $ 464,240 | | | $ 464,240 |
| | Plus: Prescription formulary rebate | $ 13,632 | | | $ 13,632 |
| | Plus: Misc Carrier Expenses | $ 1,825 | | | $ 1,825 |
| | Plus: Interest allocation/Loyalty credit | $ - | | | $ - |
| | Plus: reimbursements | $ 105,648 | | | $ 105,648 |
| | | $ 585,345 | | | $ 585,345 |
| | Less: YTD gross claims | $ (329,624) | | | $ (329,624) |
| | Less: YTD gross claims- prescription | $ (110,171) | | | $ (110,171) |
| | Less: Claims Administration | $ (12,678) | | | $ (12,678) |
| | Less: Stop Loss insurance | $ - | | | $ - |
| | Less: reinsurance for large claims over 45K | $ (139,421) | | | $ (139,421) |
| | Less: Miscellaneous Admin (Legal/ACA Fees/Audit) | $ (559) | | | $ (559) |
| | Less: other expense- Wellness contribution | $ (852) | | | $ (852) |
| | Less: Admin expenses/stop-loss ins | $ (2,559) | | | $ (2,559) |
| | Less: Total YTD claims/exps. | $ (595,864) | | | $ (595,864) |
| | Total YTD claims and expenses | | | | |
| | YTD contributions less expenses | $ (10,519) | | | $ (10,519) |
| | **Account balance - 12/31/22 per NOREBT Statement** | **$ 412,259** | SELF FUNDED - NA | | **$ 412,259** |
| | Months of claims + expenses in reserve | 8.3 | **Cash Balances - BAI** | | 8.3 |
| | avg monthly claims + expenses | $ 49,655 | | | $ 49,655 |

Waiting on an updated report