Business Manager's Report

1	General Ledger Bank Account Balances	January 31, 2023	December 31, 2022	Change
	General Fund Cash & Investment Accounts			
	PSDLAF, ERIEBank, NWSB	$ 2,838,749.12	$ 2,869,143.00	$ (30,393.88)
	Capital Projects Fund, PSDLAF, & NWSB	$ 11,154,586.13	$ 12,597,415.30	$ (1,442,829.17)
	Student Activities Fund- NWSB	$ 8,955.55	$ 10,320.11	$ (1,364.56)
	Flexible Spending Acct - NWSB	$ 8,365.31	$ 12,054.83	$ (3,689.52)
	Total All Funds - Bank Balances	$ 14,010,656.11	$ 15,488,933.24	$ (1,478,277.13)

2	General Fund (Fund 10)	January 31, 2023			December 31, 2022		
	Revenue and Expenditure Summary	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
	ECTS-High School						
	Fund Balances - July 1, 2022						
	Fund Balance-assigned-(High School)	$ 432,367	$ 1,047,303		$ 432,367	$ 1,047,303	
	Fund Balance-Assigned PSERS	$ 282,975	$ 318,800		$ 282,975	$ 318,800	
	Fund Balance - Assigned - COVID Activities	$ -	$ 350,000		$ -	$ 350,000	
	Fund Balance - Assigned - Equipment Purchase	$ -	$ 37,500		$ -	$ 37,500	
	Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
	Fund Balance-Non-Spendable-Inventory - TBR*	$ -	$ 45,715		$ -	$ 45,715	
		$ 965,342	$ 2,049,318		$ 965,342	$ 2,049,318	
	Revenue-Local Sources & Districts	$ 4,704,083	$ 2,615,719	56%	$ 4,704,083	$ 2,387,642	51%
	Revenue-All Other Sources	$ 1,859,727	$ 1,198,746	64%	$ 1,859,727	$ 1,118,264	60%
	Total Revenue	$ 6,563,810	$ 3,814,466	58%	$ 6,563,810	$ 3,505,906	53%
	Expenditure and reserve**	$ 6,563,810	$ 3,445,799	52%	$ 6,563,810	$ 2,739,342	42%
	Change	$ -	$ 368,667		$ -	$ 766,563	
	Fund Balances						
	Fund Balance-Unassigned-(High School)	$ 432,367	$ 1,415,970		$ 432,367	$ 1,813,866	
	Fund Balance-Assigned PSERS	$ 282,975	$ 318,800		$ 282,975	$ 318,800	
	Fund Balance - Assigned - COVID Activities	$ -	$ 350,000		$ -	$ 350,000	
	Fund Balance - Assigned - Equipment Purchase	$ -	$ 37,500		$ -	$ 37,500	
	Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
	Fund Balance-Non-Spendable-Inventory - TBR*	$ -	$ 45,715		$ -	$ 45,715	
		$ 965,342	$ 2,417,985		$ 965,342	$ 2,815,882	

	January 31, 2023			December 31, 2022		
RCTC	Annual Budget	YTD Actual		Annual Budget	YTD Actual	
Fund Balance July 1, 2022	$ 217,986	$ 226,738		$ 217,986	$ 226,738	
Revenue	$ 286,479	$ 335,270		$ 286,479	$ 298,025	
Expenditure and reserve	$ 286,479	$ 302,440		$ 286,479	$ 222,810	
Change	$ -	$ 32,830		$ -	$ 75,215	
Fund Balance-Assigned-RCTC	$ 217,986	$ 259,567		$ 217,986	$ 301,953	

Business Manager's Report

3 ECTS Capital Projects Fund (Fund 31) Revenue and Expenditure Summary	January 31, 2023 Annual Budget	January 31, 2023 YTD Actual	December 31, 2022 Annual Budget	December 31, 2022 YTD Actual
Fund Balance-July 1, 2022				
Assigned-Transition Center	$ 4,315	$ 4,065	$ 4,315	$ 4,065
Assigned - Renovation		$ 13,120,518		$ 13,120,518
Assigned Unassigned-Capital Projects	$ 310,179	$ 235,179	$ 308,364	$ 235,179
	$ 314,494	$ 13,359,762	$ 312,679	$ 13,359,762
Plus:				
Transfers from General Fund	$ 75,000	$ 75,000	$ 75,000	$ 75,000
School District Contributions - Renovation	$ -	$ 9,448,101	$ -	$ 9,281,234
Interest	$ 500	$ 28,957	$ 500	$ 9,653
	$ 75,500	$ 9,552,058	$ 75,500	$ 9,365,887
Less:				
School car	$ 28,000	$ -	$ 28,000	$ -
SC Copier	$ 8,000	$ -	$ 8,000	$ -
Copier - ADMIN	$ 12,000	$ -	$ 12,000	$ -
Network system - server software	$ 15,000	$ -	$ 15,000	$ -
Faculty laptop replacements	$ 15,000	$ -	$ 15,000	$ -
Renovation	$ -	$ 11,727,053	$ -	$ 11,045,272
Site improvement Repairs	$ -	$ 49,434	$ -	$ 49,434
Other - Production Server Replacement	$ -	$ -	$ -	$ -
	$ 78,000	$ 11,776,487	$ 78,000	$ 11,094,706
Change		$ (2,224,429)		$ (1,728,819)
Fund Balance				
Assigned-Transition Center	$ 4,315	$ 4,065	$ 4,315	$ 4,065
Assigned - Renovation	$ -	$ 10,841,566	$ -	$ 11,356,480
Assigned-Capital Projects	$ 307,679	$ 289,702	$ 305,864	$ 270,398
	$ 311,994	$ 11,135,333	$ 310,179	$ 11,630,943

Business Manager's Report

4	Student Activity Fund (Fund 81)	January 31, 2023		December 31, 2022	
		YTD-Actual		YTD-Actual	
	Fund Balances- July 1, 2022				
	Designated-SkillsUSA	$	9,271	$	6,046
	Designated -Other	$	4,371	$	4,336
	Designated-NTHS	$	484	$	(62)
		$	14,126	$	10,320
	Revenue + Transfers				
	SkillsUSA/Other	$	19	$	-
	Make-A-Wish/Community Blood Bank/Other	$	46	$	0
	National Technical Honor Society	$	3,180	$	-
		$	3,245	$	0
	Expenditure				
	SkillsUSA	$	4,610	$	-
	Make-A-Wish/Community Blood Bank/Other	$	79	$	-
	National Technical Honor Society	$	3,726	$	-
		$	8,415	$	-
	Change	$	(5,170)	$	0
	Fund Balances- YTD				
	Assigned-SkillsUSA/Other	$	4,681	$	6,046
	Assigned -Other	$	4,337	$	4,337
	Assigned-NTHS	$	(62)	$	(62)
		$	8,956	$	10,320

Business Manager's Report

5	NOREBT-ECTS	Medical/ Rx	Dental/Vision		Total
	Per Employee Per Month	$ 1,658	$ 85		$ 1,743
	Account Balance July 1, 2022, Per NOREBT Statement	$ 422,778	SELF FUNDED - NA		$ 422,778
		$ -			$ -
	Account Balance July 1, 2022, Adjusted for June claims	$ 422,778			$ 422,778
	Plus: YTD Contributions+receipts	$ 464,240			$ 464,240
	Plus: Prescription formulary rebate	$ 13,632			$ 13,632
	Plus: Misc Carrier Expenses	$ 1,825			$ 1,825
	Plus: Interest allocation/Loyalty credit	$ -			$ -
	Plus: reimbursements	$ 105,648			$ 105,648
		$ 585,345			$ 585,345
	Less: YTD gross claims	$ (329,624)			$ (329,624)
	Less: YTD gross claims- prescription	$ (110,171)			$ (110,171)
	Less: Claims Administration	$ (12,678)			$ (12,678)
	Less: Stop Loss insurance	$ -			$ -
	Less: reinsurance for large claims over 45K	$ (139,421)			$ (139,421)
	Less: Miscellaneous Admin (Legal/ACA Fees/Audit)	$ (559)			$ (559)
	Less: other expense- Wellness contribution	$ (852)			$ (852)
	Less: Admin expenses/stop-loss ins	$ (2,559)			$ (2,559)
	Less: Total YTD claims/exps.	$ (595,864)			$ (595,864)
	Total YTD claims and expenses				
	YTD contributions less expenses	$ (10,519)			$ (10,519)
	Account balance - 12/31/22 per NOREBT Statement	**$ 412,259**	SELF FUNDED - NA		**$ 412,259**
	Months of claims + expenses in reserve	8.3	**Cash Balances - BAI**		8.3
	avg monthly claims + expenses	$ 49,655			$ 49,655