Business Manager's Report

1	General Ledger Bank Account Balances	June 30, 2022		May 31, 2022			Change	
	General Fund Cash & Investment Accounts							
	PSDLAF, ERIEBank, NWSB	$	2,501,084.44	$	3,114,329.27		$	(613,244.83)
	Capital Projects Fund, PSDLAF, NWSB & PNC	$	13,526,628.76	$	14,370,458.24		$	(843,829.48)
	Student Activities Fund- NWSB	$	9,025.86	$	18,114.08		$	(9,088.22)
	Flexible Spending Acct - NWSB	$	2,535.14	$	2,920.37		$	(385.23)
	Total All Funds - Bank Balances	$	16,039,274.20	$	17,505,821.96		$	(1,466,547.76)

2	General Fund (Fund 10)	June 30, 2022					May 31, 2022				
	Revenue and Expenditure Summary	Annual Budget		YTD Actual		%	Annual Budget		YTD Actual		%
	ECTS-High School										
	Fund Balances - July 1, 2021										
	Fund Balance-assigned-(High School)	$	432,367	$	870,141		$	432,367	$	870,141	
	Fund Balance-Assigned PSERS	$	282,975	$	318,800		$	282,975	$	318,800	
	Fund Balance - Assigned - COVID Activities	$	-	$	350,000		$	-	$	350,000	
	Fund Balance - Assigned - Equipment Purchase	$	-	$	37,500		$	-	$	37,500	
	Fund Balance - Assigned - New Program	$	250,000	$	250,000		$	250,000	$	250,000	
	Fund Balance-Non-Spendable-Inventory - TBR*	$	-	$	93,406		$	-	$	93,406	
		$	965,342	$	1,919,846		$	965,342	$	1,919,846	
	Revenue-Local Sources & Districts	$	4,704,083	$	4,761,522	101%	$	4,704,083	$	4,230,442	90%
	Revenue-All Other Sources	$	1,859,727	$	2,210,546	119%	$	1,859,727	$	1,583,624	85%
	Total Revenue	$	6,563,810	$	6,972,068	106%	$	6,563,810	$	5,814,066	89%
	Expenditure and reserve**	$	6,563,810	$	6,798,425	104%	$	6,563,810	$	5,648,308	86%
	Change	$	-	$	173,642		$	-	$	165,758	
	Fund Balances										
	Fund Balance-Unassigned-(High School)	$	432,367	$	1,043,783		$	432,367	$	1,035,899	
	Fund Balance-Assigned PSERS	$	282,975	$	318,800		$	282,975	$	318,800	
	Fund Balance - Assigned - COVID Activities	$	-	$	350,000		$	-	$	350,000	
	Fund Balance - Assigned - Equipment Purchase	$	-	$	37,500		$	-	$	37,500	
	Fund Balance - Assigned - New Program	$	250,000	$	250,000		$	250,000	$	250,000	
	Fund Balance-Non-Spendable-Inventory - TBR*	$	-	$	93,406		$	-	$	93,406	
		$	965,342	$	2,093,489		$	965,342	$	2,085,605	

	June 30, 2022				May 31, 2022			
RCTC	Annual Budget		YTD Actual		Annual Budget		YTD Actual	
Fund Balance July 1, 2021	$	217,986	$	226,738	$	217,986	$	226,738
Revenue	$	286,479	$	778,183	$	286,479	$	663,143
Expenditure and reserve	$	286,479	$	691,603	$	286,479	$	557,211
Change	$	-	$	86,580	$	-	$	105,931
Fund Balance-Assigned-RCTC	$	217,986	$	313,317	$	217,986	$	332,669

Business Manager's Report

3	ECTS Capital Projects Fund (Fund 31) Revenue and Expenditure Summary	June 30, 2022 Annual Budget	June 30, 2022 YTD Actual	May 31, 2022 Annual Budget	May 31, 2022 YTD Actual
	Fund Balance-July 1, 2021				
	Assigned-Transition Center	$ 4,315	$ 4,065	$ 4,315	$ 4,065
	Assigned Unassigned-Capital Projects	$ 308,364	$ 694,611	$ 308,364	$ 694,611
		$ 312,679	$ 698,676	$ 312,679	$ 698,676
	Plus:				
	Transfers from General Fund	$ 75,000	$ -	$ 75,000	$ -
	School District Contributions - Renovation	$ -	$ 22,687,460	$ -	$ 22,687,460
	Interest	$ 500	$ 3,575	$ 500	$ 2,824
		$ 75,500	$ 22,691,035	$ 75,500	$ 22,690,284
	Less:				
	School car	$ 28,000	$ -	$ 28,000	$ -
	SC Copier	$ 8,000	$ -	$ 8,000	$ -
	Copier - ADMIN	$ 12,000	$ -	$ 12,000	$ -
	Network system - server software	$ 15,000	$ -	$ 15,000	$ -
	Faculty laptop replacements	$ 15,000	$ -	$ 15,000	$ -
	Technology - overpayment refund	$ -	$ -	$ -	$ -
	Classroom Projection	$ -	$ -	$ -	$ -
	Fire Alarm Project	$ -	$ -	$ -	$ -
	Secure Vestibule Project	$ -	$ -	$ -	$ -
	Renovation	$ -	$ 9,517,806	$ -	$ 6,937,374
	Site improvement Repairs	$ -	$ 10,342	$ -	$ 9,284
	Other - Production Server Replacement	$ -	$ -	$ -	$ -
		$ 78,000	$ 9,528,148	$ 78,000	$ 6,946,658
	Change		$ 13,162,888		$ 15,743,626
	Fund Balance				
	Assigned-Transition Center	$ 4,315	$ 4,065	$ 4,315	$ 4,065
	Assigned - Technology	$ -	$ -	$ -	$ -
	Assigned - Renovation	$ -	$ 13,169,655	$ -	$ 15,750,086
	Assigned-Capital Projects	$ 305,864	$ 687,844	$ 305,864	$ 688,151
		$ 310,179	$ 13,861,564	$ 310,179	$ 16,442,302

Business Manager's Report

4	Student Activity Fund (Fund 81)	June 30, 2022		May 31, 2022	
		YTD-Actual		YTD-Actual	
	Fund Balances- July 1, 2021				
	Designated-SkillsUSA	$	8,474	$	8,474
	Designated -Other	$	4,252	$	4,252
	Designated-NTHS	$	3,357	$	3,357
		$	16,083	$	16,083
	Revenue + Transfers				
	SkillsUSA/Other	$	20,504	$	14,971
	Make-A-Wish/Community Blood Bank/Other	$	148	$	48
	National Technical Honor Society	$	10,355	$	7,771
		$	31,008	$	22,790
	Expenditure				
	SkillsUSA	$	19,900	$	11,859
	Make-A-Wish/Community Blood Bank/Other	$	46	$	46
	National Technical Honor Society	$	13,019	$	8,865
		$	32,965	$	20,770
	Change	$	(1,957)	$	2,020
	Fund Balances- YTD				
	Assigned-SkillsUSA/Other	$	9,078	$	11,585
	Assigned -Other	$	4,354	$	4,254
	Assigned-NTHS	$	694	$	2,263
		$	14,126	$	18,103