Business Manager's Report
August 2021

1

General Ledger Bank Account Balances	August 31, 2021	July 31, 2021	Change
General Fund Cash & Investment Accounts			
PSDLAF, ERIEBank, NWSB	$ 2,657,764.65	$ 2,920,674.11	$ (262,909.46)
Capital Projects Fund, PSDLAF, NWSB & PNC	$ 698,753.96	$ 698,715.25	$ 38.71
Student Activities Fund-PNC & NWSB	$ 21,186.21	$ 21,185.31	$ 0.90
Flexible Spending Acct - PNC & NWSB	$ 11,154.75	$ 12,917.74	$ (1,762.99)
Total All Funds - Bank Balances	$ 3,388,859.57	$ 3,653,492.41	$ (264,632.84)

2

General Fund (Fund 10)	August 31, 2021			July 31, 2021		
Revenue and Expenditure Summary	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
ECTS-High School						
Fund Balances - July 1, 2021						
Fund Balance-Unassigned-(High School)	$ 432,367	$ 244,881		$ 432,367	$ -	
Fund Balance-Assigned PSERS	$ 282,975	$ 318,800		$ 282,975	$ -	
Fund Balance - Assigned - COVID Activities	$ -	$ 350,000		$ -	$ -	
Fund Balance - Assigned - Equipment Purchase	$ -	$ 37,500		$ -	$ -	
Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ -	
Fund Balance-Non-Spendable-Inventory - TBR*	$ 93,406	$ 93,406		$ 93,406	$ -	
	$ 1,058,748	$ 1,294,587		$ 1,058,748	$ -	
Revenue-Local Sources & Districts	$ 4,704,083	$ 739,519	15.72%	$ 4,676,025	$ 369,785	7.91%
Revenue-All Other Sources	$ 1,859,727	$ 59,458	3.20%	$ 1,778,286	$ 20,020	1.13%
Total Revenue	$ 6,563,810	$ 798,976		$ 6,454,311	$ 389,805	
Expenditure and reserve**	$ 6,563,810	$ 524,042	7.98%	$ 6,454,311	$ 192,871	2.99%
Change	$ -	$ 274,935		$ -	$ 196,934	
Fund Balances						
Fund Balance-Unassigned-(High School)	$ 432,367	$ 519,816		$ 432,367	$ 196,934	
Fund Balance-Assigned PSERS	$ 282,975	$ 318,800		$ 282,975	$ -	
Fund Balance - Assigned - COVID Activities	$ -			$ -	$ -	
Fund Balance - Assigned - Equipment Purchase	$ -			$ -	$ -	
Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ -	
Fund Balance-Non-Spendable-Inventory - TBR*	$ 93,406	$ 93,406		$ 93,406	$ -	
	$ 1,058,748	$ 1,182,022		$ 1,058,748	$ 196,934	

	August 31, 2021			July 31, 2021		
RCTC	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
Fund Balance July 1, 2021	$ 217,986	$ 226,738		$ 217,986	$ 226,738	
Revenue	$ 286,479	$ 112,250	39.18%	$ 459,105	$ 90,700	19.76%
Expenditure and reserve	$ 286,479	$ 88,643	30.94%	$ 459,105	$ 3,286	0.72%
Change	$ -	$ 23,607		$ -	$ 87,414	
Fund Balance-Assigned-RCTC	$ 217,986	$ 250,345		$ 217,986	$ 314,152	

**Revised includes July expenses not included in July's report

Business Manager's Report
August 2021

3 ECTS Capital Projects Fund (Fund 31) Revenue and Expenditure Summary	August 31, 2021 Annual Budget	August 31, 2021 YTD Actual	August 31, 2021 %	July 31, 2021 Annual Budget	July 31, 2021 YTD Actual	July 31, 2021 %
Fund Balance-July 1, 2021						
Assigned-Transition Center	$ -	$ -		$ -	$ -	
Assigned-Capital Projects	$ 312,679	$ 905,595		$ 282,229	$ -	
	$ 312,679	$ 905,595		$ 282,229	$ -	
Plus:						
Transfers from General Fund	$ 75,000	$ -	0.00%	$ 75,000	$ -	0.00%
School District Contributions - Pre Bid Documents, PDOT	$ -			$ -	$ -	
Interest	$ 500	$ 78	15.58%	$ 650	$ 39	6.00%
	$ 75,500	$ 78		$ 75,650	$ 39	
Less:						
School car	$ 28,000	$ -	0.00%	$ -	$ -	0.00%
HS Copier	$ 8,000	$ -	0.00%	$ -	$ -	0.00%
Copier - GRA	$ 12,000	$ -	0.00%	$ -	$ -	0.00%
Network system - server software	$ 15,000	$ -	0.00%	$ 19,500	$ -	0.00%
Faculty laptop replacements	$ 15,000	$ -	0.00%	$ 15,700	$ -	0.00%
Technology - overpayment refund	$ -	$ -		$ -	$ -	
Classroom Projection		$ -	0.00%	$ 10,000	$ -	0.00%
Fire Alarm Project	$ -	$ -		$ -	$ -	
Secure Vestibule Project	$ -	$ -		$ -	$ -	
School District - Pre-Bid Documents	$ -	$ -		$ -	$ -	
Other - Production Server Replacement	$ -	$ -	0.00%	$ -	$ -	0.00%
	$ 78,000	$ -		$ 45,200	$ -	
Fund Balance						
Assigned-Transition Center	$ -	$ -		$ -	$ -	
Assigned-Capital Projects	$ 310,179	$ 905,673		$ 312,679	$ 39	
	$ 310,179	$ 905,673		$ 312,679	$ 39	

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Business Manager's Report
August 2021

4	Student Activity Fund (Fund 81)	August 31, 2021	July 31, 2021	June 30, 2021
		YTD-Actual	YTD-Actual	YTD-Actual
	Fund Balances- July 1, 2021			
	Designated-SkillsUSA	$ 11,032	$ 11,032	$ 5,191
	Designated -Other	$ 4,252	$ 4,252	$ 4,052
	Designated-NTHS	$ 5,900	$ 5,900	$ 2,153
		$ 21,184	$ 21,184	$ 11,396
	Revenue + Transfers			
	SkillsUSA/Other	$ 1	$ 0	$ 13,411
	Make-A-Wish/Community Blood Bank/Other		$ 0	$ 200
	National Technical Honor Society	$ 1	$ 0	$ 15,590
		$ 2	$ 1	$ 29,201
	Expenditure			
	SkillsUSA	$ -	$ -	$ 5,856
	Make-A-Wish/Community Blood Bank/Other	$ -	$ -	$ -
	National Technical Honor Society	$ -	$ -	$ 13,557
		$ -	$ -	$ 19,413
	Fund Balances- YTD			
	Assigned-SkillsUSA/Other	$ 11,033	$ 11,032	$ 12,746
	Assigned -Other	$ 4,252	$ 4,253	$ 4,252
	Assigned-NTHS	$ 5,901	$ 5,901	$ 4,186
		$ 21,186	$ 21,186	$ 21,184

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Business Manager's Report
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5	NOREBT-ECTS	Medical/ Rx	Dental/Vision	Total	
	Per Employee Per Month	$ 1,283	$ 85	$ 1,368	
	Account Balance July 1, 2020, Per NOREBT Statement	$ 498,770	SELF FUNDED - NA	$ 498,770	
		$ -		$ -	
	Account Balance July 1, 2020, Adjusted for June claims	$ 498,770		$ 498,770	
	Plus: YTD Contributions+receipts	$ 741,902		$ 741,902	
	Plus: Prescription formulary rebate	$ 8,784		$ 8,784	
	Plus: Interest allocation/Loyalty credit	$ 5,388		$ 5,388	
	Plus: reimbursement from excess loss fund	$ 79,591		$ 79,591	
		$ 835,665		$ 835,665	
	Less: YTD gross claims	$ (456,412)		$ (456,412)	
	Less: YTD gross claims- prescription	$ (163,426)		$ (163,426)	
	Less: Claims Administration	$ (28,440)		$ (28,440)	
	Less: Stop Loss insurance	$ (32,376)		$ (32,376)	
	Less: reinsurance for large claims over 45K	$ (129,057)		$ (129,057)	
	Less: Miscellaneous Admin (Legal/ACA Fees/Audit)	$ (6,023)		$ (6,023)	
	Less: other expense- Wellness contribution	$ (1,611)		$ (1,611)	
	Less: Admin expenses/stop-loss ins	$ (2,240)		$ (2,240)	
	Less: Total YTD claims/exps.	$ (819,584)		$ (819,584)	
	Total YTD claims and expenses				
	YTD contributions less expenses	$ 16,081		$ 16,081	
	Account balance - 6/30/2021 per NOREBT Statement	**$ 514,851**	SELF FUNDED - NA	**$ 514,851**	$ -
	Months of claims + expenses in reserve	7.5	**Cash Balances - BAI**	7.5	
	avg monthly claims + expenses	$ 68,299		$ 68,299	

Information for July is unavailable

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