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Builders Risk Insurance Proposal

Erie County Technical School
8500 OLIVER RD
ERIE, PA 16509

Proposed Policy Period
11/01/2021 - 11/01/~~2022~~ 2024 Projected Project.

Date Prepared 10/12/2021

This is not a policy.

POLICY LOCATION SCHEDULE

LOC#	BLDG#	Address	City	State	ZIP
1	1	8500 OLIVER RD	ERIE	PA	16509

INLAND MARINE

Virtually every business needs inland marine insurance for items not confined to one location, such as computers, mobile equipment and products in transit.

Cincinnati Insurance provides an array of competitive coverage forms tailored for your unique insurance needs, including:

- Contractors' equipment
- Builders' risk
- Transportation coverage
- Electronic data processing equipment
- Installation floaters

We work closely with your independent agent to provide the insurance protection that you need.

ALL LOCATIONS	LIMIT	PREMIUM
Builders Risk-Non Reporting Property at Unscheduled Storage Locations	$500,000	$713.00
Builders Risk-Non Reporting Property in Transit	$500,000	$713.00
LOCATION 1 - 8500 OLIVER RD, ERIE, PA 16509		
BUILDING 1		
Builders Risk-Non Reporting	$29,000,000	$33,060.00
Deductible: 10,000		
Type: Commercial		
Wind and Hail Exclusion: No		
Permission to Occupy Greater than 60 Days: Yes		
Rehabilitation and Renovation: Yes		
Contingent: No		
Earthquake	$5,000,000	$495.00
Deductible: 25,000		
Equipment Breakdown		$3,856.00
Flood	$5,000,000	$4,000.00
Deductible: 25,000		
Water Backup	$250,000	$1,000.00
Deductible: 5,000		
TOTAL INLAND MARINE PREMIUM		$43,837.00

The Cincinnati Insurance Company

Coverage Summary

BUILDERS' RISK

Builders' Risk Inland Marine Coverage Form, MA112

The Cincinnati Insurance Company's Builders' Risk coverage offers a blueprint for success through competitive pricing, broad coverages and excellent service. No matter the project's value, complexity or period of construction, we will work closely with you to tailor a program to meet your needs and expectations.

Coverages	Limits
Collapse	Property limit
Construction contract penalty	$10,000
Debris removal of covered property from a covered loss	25% of loss within limit + $25,000
Emergency removal expenses	$10,000
Expediting expenses	$10,000
Fire department service charges – by contract or agreement or required by ordinance (not available in AZ)	$10,000
Fire extinguisher recharge	$10,000
Foundations, excavations, grading and filling of land included as covered property	Property limit
Fraud and deceit	$50,000
Ordinance or law for new construction	$50,000
Plans and blueprints	$25,000
Permission to occupy (60 days)	Property limit
Property in transit and at storage locations	$50,000
Pollutant cleanup and removal from land or water at each insured premises	$25,000 (each 12-month period)
Reward for reporting arson, theft or vandalism (not available in NY)	$5,000
Scaffolding, construction forms, temporary structures, office trailers and fences at job site	Property limit
Soft costs	$25,000
Testing of machinery and equipment is not specifically excluded	Property limit
Theft	Property limit
Trees, shrubs, plants and lawns ($500 per item)	$10,000

THE CINCINNATI INSURANCE COMPANIES

Everything Insurance Should Be®

Please recycle.

PREMIUM SUMMARY

The Cincinnati Insurance Company

Named Insured: Erie County Technical School

Address: 8500 OLIVER RD
ERIE, PA 16509

Agency: Wagner Giblin Insurance Agency

Proposed Policy Period: 11/01/2021 - 11/01/2022

Coverage	Premium
Inland Marine	$43,837
Terrorism	$325
Total Annual Premium	**$44,162.00**

Ask your agent about various billing and payment options.

The Cincinnati Insurance Companies

Business Insurance

CINCINNATI BILLED POLICIES — PAYMENT PLANS AND OPTIONS

THE CINCINNATI INSURANCE COMPANIES

Everything Insurance Should Be®

For policies billed by Cincinnati

You'll receive billing statements from and pay your insurance premiums directly to Cincinnati. Save up to $5 for each installment when you pay your premiums using electronic funds transfer.

Pay plan options

Monthly:

- no minimum annual premium
- installment fees up to $5 apply for each payment, unless paid using EFT

Quarterly and semi-annual:

- no minimum annual premium
- first installment due at policy inception
- fees up to $5 apply for each installment, unless paid using EFT

Annual:

- full payment due at policy inception
- no installment fees apply

Payment options

You can pay your insurance premiums directly to Cincinnati with the method that best suits your needs:

Electronic funds transfer:

- You complete a form authorizing Cincinnati to set up automatic, ongoing withdrawals for each installment from your checking or savings account.
- Installment fees do not apply when payment is made by EFT (Not available in Texas or Nevada)
- If you initially choose another payment option, Cincinnati includes a prefilled EFT form with your first account statement and/or premium notice, giving you the option to switch to EFT for future payments.

Online:

- Visit *cinfin.com* to pay online.
- To set up an online payment, refer to your Cincinnati account statement or premium-due notice for the information you need.
- You can pay by Visa®, MasterCard® or Discover® card, debit card, checking account or savings account.
- This method allows access for multiple payors on the account.
- You initiate each payment; you *cannot* schedule recurring payments.
- You can pay immediately or schedule a single payment for a future date up to the payment due date.
- Payments confirmed by 3 p.m. Eastern Time are processed the same day (Monday through Friday, excluding legal holidays).
- For assistance with online payment services, please call 888-242-0888.

By phone:

- You can pay immediately by dialing 800-364-3400.
- Refer to your Cincinnati account statement and/or premium-due notice for the information you need.
- You can pay by Visa, MasterCard or Discover card, debit card, checking account or savings account.
- This method allows access for multiple payors on the account.
- You initiate each payment; you *cannot* schedule recurring payments.
- Payments confirmed by 3 p.m. Eastern Time are processed the same day (Monday through Friday, excluding legal holidays).

By check:

- Please pay by check and send through the mail, allowing sufficient time for postal delivery.
- Mail to: The Cincinnati Insurance Companies, Cincinnati, OH, P.O. Box 145620, 45250-5620.

Your agent can help you choose the pay plan and payment method that best fits your needs.

The Cincinnati Insurance Companies

Business Insurance

TERRORISM COVERAGE

THE CINCINNATI INSURANCE COMPANIES

Everything Insurance Should Be®

What is the Terrorism Act?

The Terrorism Risk Insurance Act of 2002 established a program under which the federal government shares with the insurance industry the risk of loss from certain future acts of terrorism, and – in the case of workers' compensation coverage – loss from acts of war.

The Act applies when the Secretary of the Treasury certifies that an event meets the definition of an act of terrorism. Terrorism is a violent act or an act dangerous to life, property or infrastructure committed by an individual or individuals as part of an effort to coerce the population or government of the United States that results in aggregate losses of $5 million or more.

Your new insurance proposal includes terrorism coverage

In compliance with the Act, we offer on this proposal terrorism coverage for lines of business on which the Act applies. Terrorism coverage is limited to acts certified under the federal program and by the terms, conditions, exclusions, limits, endorsements, provisions of your policy and any applicable laws to which this coverage quote applies.

Your Premium Summary shows the total charges for terrorism coverage. Cincinnati charges premiums for terrorism coverage based only on our portion of the potential losses and not the federal government's portion paid under the Act. While we encourage policyholders to keep terrorism coverage, you may reject coverage by signing a rejection form, which your independent agent representing Cincinnati can provide.

Renewal policies

When you are renewing a policy, your renewal proposal will include the terrorism coverage described above, even if you previously signed a rejection statement for one or more lines of insurance.

- To purchase this coverage, please contact your agent for additional information.
- If you ***do not*** wish to purchase the proposed terrorism coverage, please complete and sign a new rejection form that your agent can provide.

Thank you for trusting your agent and Cincinnati to protect your business.

For information, coverage availability in your state, quotes or policy service, please contact your local independent agent recommending coverage.