**Business Manager's Report**
**August 2021**

1

| General Ledger Bank Account Balances | September 30, 2021 | August 31, 2021 | Change |
|---|---|---|---|
| General Fund Cash & Investment Accounts | | | |
| PSDLAF, ERIEBank, NWSB | $ 2,660,959.31 | $ 2,657,764.65 | $ 3,194.66 |
| Capital Projects Fund, PSDLAF, NWSB & PNC | $ 698,790.98 | $ 698,753.96 | $ 37.02 |
| Student Activities Fund-PNC & NWSB | $ 18,179.63 | $ 21,186.21 | $ (3,006.58) |
| Flexible Spending Acct - PNC & NWSB | $ 10,705.20 | $ 11,154.75 | $ (449.55) |
| Total All Funds - Bank Balances | $ 3,388,635.12 | $ 3,388,859.57 | $ (224.45) |

2

| General Fund (Fund 10) | September 30, 2021 | | | August 31, 2021 | | |
|---|---|---|---|---|---|---|
| Revenue and Expenditure Summary | Annual Budget | YTD Actual | % | Annual Budget | YTD Actual | % |
| ECTS-High School | | | | | | |
| Fund Balances - July 1, 2021 | | | | | | |
| Fund Balance-Unassigned-(High School) | $ 432,367 | $ 922,027 | | $ 432,367 | $ 244,881 | |
| Fund Balance-Assigned PSERS | $ 282,975 | $ 318,800 | | $ 282,975 | $ 318,800 | |
| Fund Balance - Assigned - COVID Activities | $ - | $ 350,000 | | $ - | $ 350,000 | |
| Fund Balance - Assigned - Equipment Purchase | $ - | $ 37,500 | | $ - | $ 37,500 | |
| Fund Balance - Assigned - New Program | $ 250,000 | $ 250,000 | | $ 250,000 | $ 250,000 | |
| Fund Balance-Non-Spendable-Inventory - TBR* | $ - | $ 148,427 | | $ 93,406 | $ 93,406 | |
| | $ 965,342 | $ 2,026,754 | | $ 1,058,748 | $ 1,294,587 | |
| Revenue-Local Sources & Districts | $ 4,704,083 | $ 1,170,444 | 24.88% | $ 4,704,083 | $ 739,519 | 15.72% |
| Revenue-All Other Sources | $ 1,859,727 | $ 319,224 | 17.17% | $ 1,859,727 | $ 59,458 | 3.20% |
| Total Revenue | $ 6,563,810 | $ 1,489,669 | | $ 6,563,810 | $ 798,977 | |
| Expenditure and reserve** | $ 6,563,810 | $ 1,131,740 | 17.24% | $ 6,454,311 | $ 524,042 | 8.12% |
| Change | $ - | $ 357,928 | | $ - | $ 274,935 | |
| Fund Balances | | | | | | |
| Fund Balance-Unassigned-(High School) | $ 432,367 | $ 1,279,955 | | $ 432,367 | $ 519,816 | |
| Fund Balance-Assigned PSERS | $ 282,975 | $ 318,800 | | $ 282,975 | $ 318,800 | |
| Fund Balance - Assigned - COVID Activities | $ - | $ 350,000 | | $ - | $ - | |
| Fund Balance - Assigned - Equipment Purchase | $ - | $ 37,500 | | $ - | $ - | |
| Fund Balance - Assigned - New Program | $ 250,000 | $ 250,000 | | $ 250,000 | $ 250,000 | |
| Fund Balance-Non-Spendable-Inventory - TBR* | $ - | $ 148,427 | | $ 93,406 | $ 93,406 | |
| | $ 965,342 | $ 2,384,682 | | $ 1,058,748 | $ 1,182,022 | |

| | September 1, 2021 | | | August 31, 2021 | | |
|---|---|---|---|---|---|---|
| RCTC | Annual Budget | YTD Actual | % | Annual Budget | YTD Actual | % |
| Fund Balance July 1, 2021 | $ 217,986 | $ 226,738 | | $ 217,986 | $ 226,738 | |
| Revenue | $ 286,479 | $ 178,825 | 62.42% | $ 459,105 | $ 112,250 | 24.45% |
| Expenditure and reserve | $ 286,479 | $ 88,643 | 30.94% | $ 459,105 | $ 88,643 | 19.31% |
| Change | $ - | $ 105,484 | | $ - | $ 23,607 | |
| Fund Balance-Assigned-RCTC | $ 217,986 | $ 332,222 | | $ 217,986 | $ 250,345 | |

**Business Manager's Report**
**August 2021**

| 3 | ECTS Capital Projects Fund (Fund 31) Revenue and Expenditure Summary | September 30, 2021 Annual Budget | September 30, 2021 YTD Actual | % | August 31, 2021 Annual Budget | August 31, 2021 YTD Actual | % |
|---|---|---|---|---|---|---|---|
| | Fund Balance-July 1, 2021 | | | | | | |
| | Assigned-Transition Center | $ - | $ - | | $ - | $ - | |
| | Assigned-Capital Projects | $ 312,679 | $ 906,234 | | $ 282,229 | $ 905,595 | |
| | | $ 312,679 | $ 906,234 | | $ 282,229 | $ 905,595 | |
| | Plus: | | | | | | |
| | Transfers from General Fund | $ 75,000 | $ - | 0.00% | $ 75,000 | $ - | 0.00% |
| | School District Contributions - Pre Bid Documents, PDOT | $ - | $ 207,557 | | $ - | $ - | |
| | Interest | $ 500 | $ 115 | 22.98% | $ 650 | $ 78 | 12.00% |
| | | $ 75,500 | $ 207,672 | | $ 75,650 | $ 78 | |
| | Less: | | | | | | |
| | School car | $ 28,000 | $ - | 0.00% | $ 28,000 | $ - | 0.00% |
| | HS Copier | $ 8,000 | $ - | 0.00% | $ 8,000 | $ - | 0.00% |
| | Copier - GRA | $ 12,000 | $ - | 0.00% | $ 12,000 | $ - | 0.00% |
| | Network system - server software | $ 15,000 | $ - | 0.00% | $ 15,000 | $ - | 0.00% |
| | Faculty laptop replacements | $ 15,000 | $ - | 0.00% | $ 15,000 | $ - | 0.00% |
| | Technology - overpayment refund | $ - | $ - | | $ - | $ - | |
| | Classroom Projection | | $ - | 0.00% | $ - | $ - | 0.00% |
| | Fire Alarm Project | $ - | $ - | | $ - | $ - | |
| | Secure Vestibule Project | $ - | $ - | | $ - | $ - | |
| | School District - Pre-Bid Documents | $ - | $ - | | $ - | $ - | |
| | Other - Production Server Replacement | $ - | $ - | 0.00% | $ - | $ - | 0.00% |
| | | $ 78,000 | $ - | | $ 78,000 | $ - | |
| | Fund Balance | | | | | | |
| | Assigned-Transition Center | $ - | $ - | | $ - | $ - | |
| | Assigned-Capital Projects | $ 310,179 | $ 1,113,906 | | $ 310,179 | $ 905,673 | |
| | | $ 310,179 | $ 1,113,906 | | $ 310,179 | $ 905,673 | |

**Business Manager's Report**
**August 2021**

| 4 | Student Activity Fund (Fund 81) | September 30, 2021 | August 31, 2021 | July 31, 2021 |
|---|---|---|---|---|
| | | YTD-Actual | YTD-Actual | YTD-Actual |
| | Fund Balances- July 1, 2021 | | | |
| | Designated-SkillsUSA | $ 11,032 | $ 11,032 | $ 11,032 |
| | Designated -Other | $ 4,252 | $ 4,252 | $ 4,052 |
| | Designated-NTHS | $ 5,900 | $ 5,900 | $ 5,900 |
| | | $ 21,184 | $ 21,184 | $ 20,984 |
| | Revenue + Transfers | | | |
| | SkillsUSA/Other | $ 1,689 | $ 1 | $ 0 |
| | Make-A-Wish/Community Blood Bank/Other | | $ 0 | $ 0 |
| | National Technical Honor Society | $ 423 | $ 1 | $ - |
| | | $ 2,111 | $ 2 | $ 1 |
| | Expenditure | | | |
| | SkillsUSA | $ 2,558 | $ - | $ - |
| | Make-A-Wish/Community Blood Bank/Other | $ - | $ - | $ - |
| | National Technical Honor Society | $ 2,558 | $ - | $ - |
| | | $ 5,116 | $ - | $ - |
| | Fund Balances- YTD | | | |
| | Assigned-SkillsUSA/Other | $ 10,162 | $ 11,033 | $ 11,032 |
| | Assigned -Other | $ 4,252 | $ 4,252 | $ 4,253 |
| | Assigned-NTHS | $ 3,765 | $ 5,901 | $ 5,901 |
| | | $ 18,180 | $ 21,186 | $ 21,186 |

**Business Manager's Report**
**August 2021**

| 5 | NOREBT-ECTS | Medical/ Rx | Dental/Vision | Total | |
|---|---|---|---|---|---|
| | Per Employee Per Month | $ 1,283 | $ 85 | $ 1,368 | |
| | Account Balance July 1, 2020, Per NOREBT Statement | $ 498,770 | SELF FUNDED - NA | $ 498,770 | |
| | | $ - | | $ - | |
| | Account Balance July 1, 2020, Adjusted for June claims | $ 498,770 | | $ 498,770 | |
| | Plus: YTD Contributions+receipts | $ 741,902 | | $ 741,902 | |
| | Plus: Prescription formulary rebate | $ 8,784 | | $ 8,784 | |
| | Plus: Interest allocation/Loyalty credit | $ 5,388 | | $ 5,388 | |
| | Plus: reimbursement from excess loss fund | $ 79,591 | | $ 79,591 | |
| | | $ 835,665 | | $ 835,665 | |
| | Less: YTD gross claims | $ (456,412) | | $ (456,412) | |
| | Less: YTD gross claims- prescription | $ (163,426) | | $ (163,426) | |
| | Less: Claims Administration | $ (28,440) | | $ (28,440) | |
| | Less: Stop Loss insurance | $ (32,376) | | $ (32,376) | |
| | Less: reinsurance for large claims over 45K | $ (129,057) | | $ (129,057) | |
| | Less: Miscellaneous Admin (Legal/ACA Fees/Audit) | $ (6,023) | | $ (6,023) | |
| | Less: other expense- Wellness contribution | $ (1,611) | | $ (1,611) | |
| | Less: Admin expenses/stop-loss ins | $ (2,240) | | $ (2,240) | |
| | Less: Total YTD claims/exps. | $ (819,584) | | $ (819,584) | |
| | Total YTD claims and expenses | | | | |
| | YTD contributions less expenses | $ 16,081 | | $ 16,081 | |
| | **Account balance - 6/30/2021 per NOREBT Statement** | **$ 514,851** | SELF FUNDED - NA | **$ 514,851** | $ - |
| | Months of claims + expenses in reserve | 7.5 | **Cash Balances - BAI** | 7.5 | |
| | avg monthly claims + expenses | $ 68,299 | | $ 68,299 | |

Information for is unavailable