Business Manager's Report
June 2021

1	General Ledger Bank Account Balances	June 30, 2021	May 31,2021	Change
	General Fund Cash & Investment Accounts			
	PSDLAF, ERIEBank, NWSB	$ 2,264,311.38	$ 2,189,422.56	$ 74,888.82
	Capital Projects Fund, PSDLAF, NWSB & PNC	$ 698,676.06	$ 951,339.92	$ (252,663.86)
	Student Activities Fund-PNC & NWSB	$ 21,184.41	$ 24,935.87	$ (3,751.46)
	Flexible Spending Acct - PNC & NWSB	$ 13,397.18	$ 13,651.76	$ (254.58)
	Total All Funds - Bank Balances	$ 2,997,569.03	$ 3,179,350.11	$ (181,781.08)

2	General Fund (Fund 10)	June 30 2021			May 31, 2021		
	Revenue and Expenditure Summary	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
	ECTS-High School						
	Fund Balances - July 1, 2020						
	Fund Balance-Unassigned-(High School)	$ 432,367	$ 244,881		$ 432,367	$ 244,881	
	Fund Balance-Assigned PSERS	$ 282,975	$ 318,800		$ 282,975	$ 318,800	
	Fund Balance - Assigned - COVID Activities	$ -	$ 350,000		$ -	$ 350,000	
	Fund Balance - Assigned - Equipment Purchase	$ -	$ 37,500		$ -	$ 37,500	
	Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
	Fund Balance-Non-Spendable-Inventory	$ 93,406	$ 93,406		$ 93,406	$ 93,406	
		$ 1,058,748	$ 1,294,587		$ 1,058,748	$ 1,294,587	
	Revenue-Local Sources & Districts	$ 4,676,025	$ 4,063,320	86.90%	$ 4,676,025	$ 4,336,176	92.73%
	Revenue-All Other Sources	$ 1,778,286	$ 2,857,960	160.71%	$ 1,778,286	$ 1,645,465	92.53%
	Total Revenue	$ 6,454,311	$ 6,921,281		$ 6,454,311	$ 5,981,642	
	Expenditure and reserve	$ 6,454,311	$ 6,306,922	97.72%	$ 6,454,311	$ 5,428,023	84.10%
	Change	$ -	$ 614,359		$ -	$ 553,619	
	Fund Balances						
	Fund Balance-Unassigned-(High School)	$ 432,367	$ 859,240		$ 432,367	$ 798,500	
	Fund Balance-Assigned PSERS	$ 282,975	$ 318,800		$ 282,975	$ 318,800	
	Fund Balance - Assigned - COVID Activities	$ -	$ 350,000		$ -	$ 350,000	
	Fund Balance - Assigned - Equipment Purchase	$ -	$ 37,500		$ -	$ 37,500	
	Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
	Fund Balance-Non-Spendable-Inventory	$ 93,406	$ 93,406		$ 93,406	$ 93,406	
		$ 1,058,748	$ 1,908,946		$ 1,058,748	$ 1,848,206	
		June 30, 2021			May 31, 2021		
	RCTC	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
	Fund Balance July 1, 2020	$ 217,986	$ 226,738		$ 217,986	$ 226,738	
	Revenue	$ 459,105	$ 475,783	103.63%	$ 459,105	$ 435,658	94.89%
	Expenditure and reserve	$ 459,105	$ 417,744	90.99%	$ 459,105	$ 347,743	75.74%
	Change	$ -	$ 58,040		$ -	$ 87,915	
	Fund Balance-Assigned-RCTC	$ 217,986	$ 284,778		$ 217,986	$ 314,653	

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3 ECTS Capital Projects Fund (Fund 31) Revenue and Expenditure Summary	June 30, 2021 Annual Budget	June 30, 2021 YTD Actual	June 30, 2021 %	May 31, 2021 Annual Budget	May 31, 2021 YTD Actual	May 31, 2021 %
Fund Balance-July 1, 2020						
Assigned-Transition Center	$ -	$ -		$ -	$ -	
Assigned-Capital Projects	$ 282,229	$ 584,362		$ 282,229	$ 584,362	
	$ 282,229	$ 584,362		$ 282,229	$ 584,362	
Plus:						
Transfers from General Fund	$ 75,000	$ 239,489	319.32%	$ 75,000	$ 239,489	319.32%
School District Contributions - Pre Bid Documents, PDOT	$ -	$ 520,255		$ -	$ 520,252	
Interest	$ 650	$ 604	92.98%	$ 650	$ 562	86.49%
	$ 75,650	$ 760,348		$ 75,650	$ 760,303	
Less:						
School car	$ -	$ -	0.00%	$ -	$ -	0.00%
HS Copier	$ -	$ -	0.00%	$ -	$ -	0.00%
Copier - GRA	$ -	$ -	0.00%	$ -	$ -	0.00%
Network system - server software	$ 19,500	$ -	0.00%	$ 19,500	$ -	0.00%
Faculty laptop replacements	$ 15,700	$ -	0.00%	$ 15,700	$ -	0.00%
Technology - overpayment refund	$ -	$ 321		$ -	$ 321	
Classroom Projection	$ 10,000	$ -	0.00%	$ 10,000	$ -	0.00%
Fire Alarm Project	$ -	$ 21,582		$ -	$ 21,582	
Secure Vestibule Project	$ -	$ 164,489		$ -	$ 164,489	
School District - Pre-Bid Documents	$ -	$ 252,724		$ -	$ 251,214	
Other - Production Server Replacement	$ -	$ -	0.00%	$ -	$ -	0.00%
	$ 45,200	$ 439,115		$ 45,200	$ 437,605	
Fund Balance						
Assigned-Transition Center	$ -	$ -		$ -	$ -	
Assigned-Capital Projects	$ 312,679	$ 905,595		$ 312,679	$ 907,060	
	$ 312,679	$ 905,595		$ 312,679	$ 907,060	

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4	Student Activity Fund (Fund 81)	June 30, 2021	May 31, 2021	April 30, 2021
		YTD-Actual	YTD-Actual	YTD-Actual
	Fund Balances- July 1, 2020			
	Designated-SkillsUSA	$ 5,191	$ 5,191	$ 5,191
	Designated -Other	$ 4,052	$ 4,052	$ 4,052
	Designated-NTHS	$ 2,153	$ 2,153	$ 2,153
		$ 11,396	$ 11,396	$ 11,396
	Revenue + Transfers			
	SkillsUSA/Other	$ 13,411	$ 12,895	$ 6,057
	Make-A-Wish/Community Blood Bank/Other	$ 200	$ 200	$ 200
	National Technical Honor Society	$ 15,590	$ 15,073	$ 8,330
		$ 29,201	$ 28,168	$ 14,587
	Expenditure			
	SkillsUSA	$ 5,856	$ 5,856	$ 2,218
	Make-A-Wish/Community Blood Bank/Other	$ -	$ -	$ -
	National Technical Honor Society	$ 13,557	$ 8,778	$ 500
		$ 19,413	$ 14,635	$ 2,718
	Fund Balances- YTD			
	Assigned-SkillsUSA/Other	$ 12,746	$ 10,518	$ 9,433
	Assigned -Other	$ 4,252	$ 4,252	$ 4,252
	Assigned-NTHS	$ 4,186	$ 10,165	$ 9,580
		$ 21,184	$ 24,936	$ 23,265

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5	NOREBT-ECTS	Medical/ Rx	Dental/Vision	Total
	Per Employee Per Month	$ 1,283	$ 85	$ 1,368
	Account Balance July 1, 2020, Per NOREBT Statement	$ 498,770	SELF FUNDED - NA	$ 498,770
		$ -		$ -
	Account Balance July 1, 2020, Adjusted for June claims	$ 498,770		$ 498,770
	Plus: YTD Contributions+receipts	$ 679,847		$ 679,847
	Plus: Prescription formulary rebate	$ 8,048		$ 8,048
	Plus: Interest allocation/Loyalty credit	$ 5,388		$ 5,388
	Plus: reimbursement from excess loss fund	$ 79,177		$ 79,177
		$ 772,460		$ 772,460
	Less: YTD gross claims	$ (423,231)		$ (423,231)
	Less: YTD gross claims- prescription	$ (153,281)		$ (153,281)
	Less: Claims Administration	$ (26,056)		$ (26,056)
	Less: Stop Loss insurance	$ (29,663)		$ (29,663)
	Less: reinsurance for large claims over 45K	$ (118,242)		$ (118,242)
	Less: Miscellaneous Admin (Legal/ACA Fees/Audit)	$ (5,867)		$ (5,867)
	Less: other expense- Wellness contribution	$ (1,476)		$ (1,476)
	Less: Admin expenses/stop-loss ins	$ (2,056)		$ (2,056)
	Less: Total YTD claims/exps.	$ (759,872)		$ (759,872)
	Total YTD claims and expenses			
	YTD contributions less expenses	$ 12,588		$ 12,588
	Account balance - 5/31/2021 per NOREBT Statement	**$ 511,357**	SELF FUNDED - NA	**$ 511,357**
	Months of claims + expenses in reserve	8.1	**Cash Balances - BAI**	8.1
	avg monthly claims + expenses	$ 63,323		$ 63,323