Business Manager's Report
July 2021

1	General Ledger Bank Account Balances	July 31, 2021	June 30, 2021	Change
	General Fund Cash & Investment Accounts			
	PSDLAF, ERIEBank, NWSB	$ 2,920,674.11	$ 2,264,311.38	$ 656,362.73
	Capital Projects Fund, PSDLAF, NWSB & PNC	$ 698,715.25	$ 698,676.06	$ 39.19
	Student Activities Fund-PNC & NWSB	$ 21,185.31	$ 21,184.41	$ 0.90
	Flexible Spending Acct - PNC & NWSB	$ 12,917.74	$ 13,397.18	$ (479.44)
	Total All Funds - Bank Balances	$ 3,653,492.41	$ 2,997,569.03	$ 655,923.38

2	General Fund (Fund 10)	July 31, 2021			June 30 2021		
	Revenue and Expenditure Summary	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
	ECTS-High School						
	Fund Balances - July 1, 2021						
	Fund Balance-Unassigned-(High School)	$ 432,367	$ -		$ 432,367	$ 244,881	
	Fund Balance-Assigned PSERS	$ 282,975	$ -		$ 282,975	$ 318,800	
	Fund Balance - Assigned - COVID Activities	$ -	$ -		$ -	$ 350,000	
	Fund Balance - Assigned - Equipment Purchase	$ -	$ -		$ -	$ 37,500	
	Fund Balance - Assigned - New Program	$ 250,000	$ -		$ 250,000	$ 250,000	
	Fund Balance-Non-Spendable-Inventory - TBR*	$ 93,406	$ -		$ 93,406	$ 93,406	
		$ 1,058,748	$ -		$ 1,058,748	$ 1,294,587	
	Revenue-Local Sources & Districts	$ 4,704,083	$ 369,785	7.86%	$ 4,676,025	$ 4,063,320	86.90%
	Revenue-All Other Sources	$ 1,859,727	$ 20,020	1.08%	$ 1,778,286	$ 2,857,960	160.71%
	Total Revenue	$ 6,563,810	$ 389,805		$ 6,454,311	$ 6,921,281	
	Expenditure and reserve	$ 6,563,810	$ 192,871	2.94%	$ 6,454,311	$ 6,306,922	97.72%
	Change	$ -	$ 196,934		$ -	$ 614,359	
	Fund Balances						
	Fund Balance-Unassigned-(High School)	$ 432,367	$ 196,934		$ 432,367	$ 859,240	
	Fund Balance-Assigned PSERS	$ 282,975	$ -		$ 282,975	$ 318,800	
	Fund Balance - Assigned - COVID Activities	$ -			$ -	$ 350,000	
	Fund Balance - Assigned - Equipment Purchase	$ -			$ -	$ 37,500	
	Fund Balance - Assigned - New Program	$ 250,000	$ -		$ 250,000	$ 250,000	
	Fund Balance-Non-Spendable-Inventory - TBR*	$ 93,406	$ -		$ 93,406	$ 93,406	
		$ 1,058,748	$ 196,934		$ 1,058,748	$ 1,908,946	

Business Manager's Report
July 2021

RCTC	July 31, 2021 Annual Budget	July 31, 2021 YTD Actual	July 31, 2021 %	June 30, 2021 Annual Budget	June 30, 2021 YTD Actual	June 30, 2021 %
Fund Balance July 1, 2021	$ 217,986	$ -		$ 217,986	$ 226,738	
Revenue	$ 286,479	$ 90,700	31.66%	$ 459,105	$ 475,783	103.63%
Expenditure and reserve	$ 286,479	$ 3,286	1.15%	$ 459,105	$ 417,744	90.99%
Change	$ -	$ 87,414		$ -	$ 58,040	
Fund Balance-Assigned-RCTC	$ 217,986	$ 87,414		$ 217,986	$ 284,778	

3

ECTS Capital Projects Fund (Fund 31) Revenue and Expenditure Summary	July 31, 2021 Annual Budget	July 31, 2021 YTD Actual	July 31, 2021 %	June 30, 2021 Annual Budget	June 30, 2021 YTD Actual	June 30, 2021 %
Fund Balance-July 1, 2021						
Assigned-Transition Center	$ -	$ -		$ -	$ -	
Assigned-Capital Projects	$ 312,679	$ -		$ 282,229	$ 584,362	
	$ 312,679	$ -		$ 282,229	$ 584,362	
Plus:						
Transfers from General Fund	$ 75,000	$ -	0.00%	$ 75,000	$ 239,489	319.32%
School District Contributions - Pre Bid Documents, PDOT	$ -			$ -	$ 520,255	
Interest	$ 500	$ 39	7.84%	$ 650	$ 604	92.98%
	$ 75,500	$ 39		$ 75,650	$ 760,348	
Less:						
School car	$ 28,000	$ -	0.00%	$ -	$ -	0.00%
HS Copier	$ 8,000	$ -	0.00%	$ -	$ -	0.00%
Copier - GRA	$ 12,000	$ -	0.00%	$ -	$ -	0.00%
Network system - server software	$ 15,000	$ -	0.00%	$ 19,500	$ -	0.00%
Faculty laptop replacements	$ 15,000	$ -	0.00%	$ 15,700	$ -	0.00%
Technology - overpayment refund	$ -	$ -		$ -	$ 321	
Classroom Projection		$ -	0.00%	$ 10,000	$ -	0.00%
Fire Alarm Project	$ -	$ -		$ -	$ 21,582	
Secure Vestibule Project	$ -	$ -		$ -	$ 164,489	
School District - Pre-Bid Documents	$ -	$ -		$ -	$ 252,724	
Other - Production Server Replacement	$ -	$ -	0.00%	$ -	$ -	0.00%
	$ 78,000	$ -		$ 45,200	$ 439,115	
Fund Balance						
Assigned-Transition Center	$ -	$ -		$ -	$ -	
Assigned-Capital Projects	$ 310,179	$ 39		$ 312,679	$ 905,595	
	$ 310,179	$ 39		$ 312,679	$ 905,595	

Business Manager's Report
July 2021

4	Student Activity Fund (Fund 81)	July 31, 2021	June 30, 2021	May 31, 2021
		YTD-Actual	YTD-Actual	YTD-Actual
	Fund Balances- July 1, 2021			
	Designated-SkillsUSA	$ 5,191	$ 5,191	$ 5,191
	Designated -Other	$ 4,052	$ 4,052	$ 4,052
	Designated-NTHS	$ 2,153	$ 2,153	$ 2,153
		$ 11,396	$ 11,396	$ 11,396
	Revenue + Transfers			
	SkillsUSA/Other	$ 13,412	$ 13,411	$ 12,895
	Make-A-Wish/Community Blood Bank/Other	$ 200	$ 200	$ 200
	National Technical Honor Society	$ 15,591	$ 15,590	$ 15,073
		$ 29,203	$ 29,201	$ 28,168
	Expenditure			
	SkillsUSA	$ 5,856	$ 5,856	$ 5,856
	Make-A-Wish/Community Blood Bank/Other	$ -	$ -	$ -
	National Technical Honor Society	$ 13,557	$ 13,557	$ 8,778
		$ 19,413	$ 19,413	$ 14,635
	Fund Balances- YTD			
	Assigned-SkillsUSA/Other	$ 12,747	$ 12,746	$ 10,518
	Assigned -Other	$ 4,252	$ 4,252	$ 4,252
	Assigned-NTHS	$ 4,186	$ 4,186	$ 10,165
		$ 21,185.31	$ 21,184	$ 24,936

Business Manager's Report
July 2021

5	NOREBT-ECTS	Medical/ Rx	Dental/Vision	Total	
	Per Employee Per Month	$ 1,283	$ 85	$ 1,368	
	Account Balance July 1, 2020, Per NOREBT Statement	$ 498,770	SELF FUNDED - NA	$ 498,770	
		$ -		$ -	
	Account Balance July 1, 2020, Adjusted for June claims	$ 498,770		$ 498,770	
	Plus: YTD Contributions+receipts	$ 741,902		$ 741,902	
	Plus: Prescription formulary rebate	$ 8,784		$ 8,784	
	Plus: Interest allocation/Loyalty credit	$ 5,388		$ 5,388	
	Plus: reimbursement from excess loss fund	$ 79,591		$ 79,591	
		$ 835,665		$ 835,665	
	Less: YTD gross claims	$ (456,412)		$ (456,412)	
	Less: YTD gross claims- prescription	$ (163,426)		$ (163,426)	
	Less: Claims Administration	$ (28,440)		$ (28,440)	
	Less: Stop Loss insurance	$ (32,376)		$ (32,376)	
	Less: reinsurance for large claims over 45K	$ (129,057)		$ (129,057)	
	Less: Miscellaneous Admin (Legal/ACA Fees/Audit)	$ (6,023)		$ (6,023)	
	Less: other expense- Wellness contribution	$ (1,611)		$ (1,611)	
	Less: Admin expenses/stop-loss ins	$ (2,240)		$ (2,240)	
	Less: Total YTD claims/exps. Total YTD claims and expenses	$ (819,584)		$ (819,584)	
	YTD contributions less expenses	$ 16,081		$ 16,081	
	Account balance - 6/30/2021 per NOREBT Statement	**$ 514,851**	SELF FUNDED - NA	**$ 514,851**	$ -
	Months of claims + expenses in reserve	7.5	**Cash Balances - BAI**	7.5	
	avg monthly claims + expenses	$ 68,299		$ 68,299	