Business Manager's Report
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1 General Ledger Bank Account Balances	April 30, 2021	March 31, 2021	Change
General Fund Cash & Investment Accounts			
PSDLAF, ERIEBank, NWSB	$ 2,236,967.55	$ 2,404,369.72	$ (167,402.17)
Capital Projects Fund, PSDLAF, NWSB & PNC	$ 948,188.30	$ 819,551.02	$ 128,637.28
Student Activities Fund-PNC & NWSB	$ 23,264.56	$ 20,683.32	$ 2,581.24
Flexible Spending Acct - PNC & NWSB	$ 15,321.28	$ 13,965.62	$ 1,355.66
Total All Funds - Bank Balances	$ 3,223,741.69	$ 3,258,569.68	$ (34,827.99)

2 General Fund (Fund 10)	April 30, 2021			March 31, 2021		
Revenue and Expenditure Summary	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
ECTS-High School						
Fund Balances - July 1, 2020						
Fund Balance-Unassigned-(High School)	$ 432,367	$ 244,881		$ 432,367	$ 244,881	
Fund Balance-Assigned PSERS	$ 282,975	$ 318,800		$ 282,975	$ 318,800	
Fund Balance - Assigned - COVID Activities	$ -	$ 350,000		$ -	$ 350,000	
Fund Balance - Assigned - Equipment Purchase	$ -	$ 37,500		$ -	$ 37,500	
Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
Fund Balance-Non-Spendable-Inventory	$ 93,406	$ 93,406		$ 93,406	$ 93,406	
	$ 1,058,748	$ 1,294,587		$ 1,058,748	$ 1,294,587	
Revenue-Local Sources & Districts	$ 4,676,025	$ 4,503,504	96.31%	$ 4,676,025	$ 3,245,864	69.42%
Revenue-All Other Sources	$ 1,778,286	$ 1,501,328	84.43%	$ 1,778,286	$ 1,263,628	71.06%
Total Revenue	$ 6,454,311	$ 6,004,832		$ 6,454,311	$ 4,509,492	
Expenditure and reserve	$ 6,454,311	$ 5,279,563	81.80%	$ 6,454,311	$ 4,578,722	70.94%
Change	$ -	$ 725,269		$ -	$ (69,230)	
Fund Balances						
Fund Balance-Unassigned-(High School)	$ 432,367	$ 970,150		$ 432,367	$ 175,651	
Fund Balance-Assigned PSERS	$ 282,975	$ 318,800		$ 282,975	$ 318,800	
Fund Balance - Assigned - COVID Activities	$ -	$ 350,000		$ -	$ 350,000	
Fund Balance - Assigned - Equipment Purchase	$ -	$ 37,500		$ -	$ 37,500	
Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
Fund Balance-Non-Spendable-Inventory	$ 93,406	$ 93,406		$ 93,406	$ 93,406	
	$ 1,058,748	$ 2,019,856		$ 1,058,748	$ 1,225,357	

	April 30, 2021			March 31, 2021		
RCTC	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
Fund Balance July 1, 2020	$ 217,986	$ 226,738		$ 217,986	$ 226,738	
Revenue	$ 459,105	$ 543,706	118.43%	$ 459,105	$ 301,504	65.67%
Expenditure and reserve	$ 459,105	$ 443,586	96.62%	$ 459,105	$ 223,234	48.62%
Change	$ -	$ 100,120		$ -	$ 78,270	
Fund Balance-Assigned-RCTC	$ 217,986	$ 326,858		$ 217,986	$ 305,008	

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3 ECTS Capital Projects Fund (Fund 31) Revenue and Expenditure Summary	April 30, 2021 Annual Budget	April 30, 2021 YTD Actual	April 30, 2021 %	March 31, 2021 Annual Budget	March 31, 2021 YTD Actual	March 31, 2021 %
Fund Balance-July 1, 2020						
Assigned-Transition Center	$ -	$ -		$ -	$ -	
Assigned-Capital Projects	$ 282,229	$ 584,362		$ 282,229	$ 584,362	
	$ 282,229	$ 584,362		$ 282,229	$ 584,362	
Plus:						
Transfers from General Fund	$ 75,000	$ 239,489	319.32%	$ 75,000	$ 239,489	319.32%
School District Contributions - Pre Bid Documents, PDOT	$ -	$ 520,255		$ -	$ 520,252	
Interest	$ 650	$ 504	77.49%	$ 650	$ 457	70.31%
	$ 75,650	$ 760,248		$ 75,650	$ 760,198	
Less:						
School car	$ -	$ -	0.00%	$ -	$ -	0.00%
HS Copier	$ -	$ -	0.00%	$ -	$ -	0.00%
Copier - GRA	$ -	$ -	0.00%	$ -	$ -	0.00%
Network system - server software	$ 19,500	$ -	0.00%	$ 19,500	$ -	0.00%
Faculty laptop replacements	$ 15,700	$ -	0.00%	$ 15,700	$ -	0.00%
Technology - overpayment refund	$ -	$ 321		$ -	$ (301)	
Classroom Projection	$ 10,000	$ -	0.00%	$ 10,000	$ -	0.00%
Fire Alarm Project	$ -	$ 21,582		$ -	$ 12,894	
Secure Vestibule Project	$ -	$ 164,489		$ -	$ 164,489	
School District - Pre-Bid Documents	$ -	$ 251,214		$ -	$ 227,233	
Other - Production Server Replacement	$ -	$ -	0.00%	$ -	$ -	0.00%
	$ 45,200	$ 437,605		$ 45,200	$ 404,315	
Fund Balance						
Assigned-Transition Center	$ -	$ -		$ -	$ -	
Assigned-Capital Projects	$ 312,679	$ 907,004		$ 312,679	$ 654,340	
	$ 312,679	$ 907,004		$ 312,679	$ 654,340	

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4	Student Activity Fund (Fund 81)	April 30, 2021		March 31, 2021	
		YTD-Actual		YTD-Actual	
	Fund Balances- July 1, 2020				
	Designated-SkillsUSA	$	5,191	$	5,191
	Designated -Other	$	4,052	$	4,052
	Designated-NTHS	$	2,153	$	2,153
		$	11,396	$	11,396
	Revenue + Transfers				
	SkillsUSA/Other	$	6,091	$	4,766
	Make-A-Wish/Community Blood Bank/Other	$	200	$	-
	National Technical Honor Society	$	11,096	$	7,039
		$	17,187	$	11,805
	Expenditure				
	SkillsUSA	$	3,154	$	2,018
	Make-A-Wish/Community Blood Bank/Other	$	-	$	-
	National Technical Honor Society	$	3,162	$	500
		$	6,316	$	2,518
	Fund Balances- YTD				
	Assigned-SkillsUSA/Other	$	9,433	$	8,342
	Assigned -Other	$	4,252	$	4,052
	Assigned-NTHS	$	9,580	$	8,289
		$	23,265	$	20,683

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5	NOREBT-ECTS	Medical/ Rx	Dental/Vision	Total
	Per Employee Per Month	$ 1,283	$ 85	$ 1,368
	Account Balance July 1, 2020, Per NOREBT Statement	$ 498,770	SELF FUNDED - NA	$ 498,770
		$ -		$ -
	Account Balance July 1, 2020, Adjusted for June claims	$ 498,770		$ 498,770
	Plus: YTD Contributions+receipts	$ 557,116		$ 557,116
	Plus: Prescription formulary rebate	$ 6,576		$ 6,576
	Plus: Interest allocation/Loyalty credit	$ 2,668		$ 2,668
	Plus: reimbursement from excess loss fund	$ 78,383		$ 78,383
		$ 644,743		$ 644,743
	Less: YTD gross claims	$ (355,456)		$ (355,456)
	Less: YTD gross claims- prescription	$ (125,472)		$ (125,472)
	Less: Claims Administration	$ (21,290)		$ (21,290)
	Less: Stop Loss insurance	$ (24,237)		$ (24,237)
	Less: reinsurance for large claims over 45K	$ (96,613)		$ (96,613)
	Less: Miscellaneous Admin (Legal/ACA Fees/Audit)	$ (5,603)		$ (5,603)
	Less: other expense- Wellness contribution	$ (1,206)		$ (1,206)
	Less: Admin expenses/stop-loss ins	$ (1,662)		$ (1,662)
	Less: Total YTD claims/exps.	$ (631,538)		$ (631,538)
	Total YTD claims and expenses			
	YTD contributions less expenses	$ 13,205		$ 13,205
	Account balance - 3/31/2021 per NOREBT Statement	**$ 511,975**	SELF FUNDED - NA	**$ 511,975**
	Months of claims + expenses in reserve	9.7	**Cash Balances - BAI**	9.7
	avg monthly claims + expenses	$ 52,628		$ 52,628

Other information

A. ***Working on budget reallocations for all grants - PCCD, PDE GEER, Perkins***
B. ***Reviewing activities for budget transfer requests***
C.
D.