

ERIE COUNTY TECHNICAL SCHOOL

PROPOSED AGENDA ITEM

DATE: May 21, 2021

SUBJECT: Annual Resolutions

INITIATED BY: Paul Sachar – Interim Business Manager

DESCRIPTION:

Annual resolutions required during the month of May.

1. Depositories:

Northwest Savings Bank, Pennsylvania School District Liquid Asset Fund (PSDLAF), and ERIEBank

(Board Policy nos. 005 and 608 and PA School Code Section 621)

2. Newspaper: Erie Times News

(Board Policy No. 005 and PA School Code Section 106)

3. Bonds:

Secretary (School Code Section 431) Treasurer (School Code Section 436)

RECOMMENDATION:

1. Motion to approve Northwest Savings Bank, PSDLAF/PNC, and ERIEBank as depositories of school funds for 2021-2022

2. Motion to designate Erie Times News as newspaper of general circulation for 2021-2022

3. Motion to purchase public official bonds for the Secretary and Treasurer for school year 2021-2022 in the amount of \$500,000 each