Quote Proposal

First Named Insured: Pennsylvania School Boards Association Insurance Trust

Please read this proposal carefully, as the limits, coverage and other terms and conditions may vary significantly from those requested in your submission and/or from the expiring policy. Terms and conditions that are not specifically mentioned in this proposal are not included. The terms and conditions of this proposal supersede the submitted insurance specifications and all prior proposals. Actual coverage will be provided by and accordance with the policy as issued.

This quotation is valid until the inception date of the policy.

This proposal has been constructed in reliance on the data provided in the submission. A material change or misrepresentation of the data voids this proposal.

Named Insured:	***Broker:***
Erie Co Technical School **8500 Oliver Rd** **Erie PA 16509**	HERBOL INSURANCE AGENCY INC t/a WAGNER GIBLIN INSURANCE FAIRVIEW, PA 16415

Quote Number: **RQT 3 6.17.21 - 2**

District Number: **201**

Policy Term:	**07/01/21**	to	**07/01/22**	12:01 AM Eastern Standard Time

The policies included in this Memorandum of Coverage are nonparticipating policies with regard to paying dividends to policyholders.

SEE PAGE 10 FOR BINDING INSTRUCTIONS

Brett E. Et

Authorized Representative

Property Coverage

Quote Number: RQT 3 6.17.21 - 2

Carrier: **CM Regent Insurance Company**
300 Sterling Parkway, Suite 100
Mechanicsburg, PA 17050

PROPERTY PREMIUM	
Annual Premium:	$36,914

BIND COVERAGE
YES □ **NO** □

OPTIONAL PROPERTY TRIA PREMIUM	
Annual Premium:	$1,227

BIND COVERAGE
YES □ **NO** □

COVERAGES & LIMITS

Coverages:	Limits:
Blanket Real and Personal Property	Subject to $500,000,000 Policy Limit per School District
Replacement Cost - Buildings & Personal Property	$38,920,062 per occurrence
Terrorism	INCLUDED
Sub-limits:	
Accounts Receivable Records	$250,000 per occurrence
Additional Spoilage	$50,000 per occurrence
Combined Business Income and Extra Expense	$2,000,000 per occurrence
Reward Payments	$25,000 per occurrence
Asbestos Presence, Release, Discharge, Dispersal	$50,000 annual aggregate
Audio Visual and Communications Equipment	$250,000 per occurrence
Builders Risk	$1,500,000 per occurrence; $100,000 soft costs
Computer Equipment, Electronic Data, Media and Programs	Included with personal property except $300,000 limit on laptops off premises only
Additional Debris Removal	$250,000
Earth Movement	$100,000,000 per occurrence & annual aggregate
Extermination Expense	$10,000 per occurrence & annual aggregate
Fine Arts	$250,000 limited to $15,000 any one item
Fire Department Service Charge	$50,000 per occurrence
Flood	$3,000,000 per occurrence & annual aggregate
Limited Coverage for Fungus, Wet Rot & Dry Rot and Bacteria	$250,000 annual aggregate
Interruption of Computer Operations	$100,000 per occurrence
Inventory and Appraisal	$50,000 per occurrence
Laboratory Animals	$1,000 per animal, $100,000 annual aggregate
Limited Water Damage	$500,000 per occurrence
Lock Replacement	$25,000 per occurrence
Mobile Equipment	$250,000 per occurrence
Money and Securities - On Your Premises	$50,000 per occurrence
Money and Securities - Away From Your Premises	$50,000 per occurrence
Newly Acquired Property - Buildings	$1,000,000 180 Days
Newly Acquired Personal Property	$1,000,000 180 Days
Newly Acquired Property - Business Income	$500,000 180 Days - Actual Loss Sustained
Off Premises Utility Failure - Damage to Covered Property	$50,000 per occurrence & annual aggregate
Ordinance or Law	$5,000,000 per occurrence
Personal Effects of Students and Teachers - schools projects at a covered location	$50,000 per occurrence - $5,000 maximum per person
Personal Effects of Employees at described premises	$50,000 per occurrence - $5,000 maximum per person
Personal Property Off Premises	$1,000,000 per occurrence
Property In Transit	$250,000 per occurrence
Pollutant Clean Up and Removal	$250,000 each policy period
Recharge of Fire Protection Equipment	$50,000 per occurrence
Retaining Walls	$50,000 per occurrence
Trees Debris Removal	$5,000 per occurrence
Sod, Trees, Shrubs and Plants	$25,000 per occurrence
Underground Pipes, Flues and Drains	$25,000 per occurrence

Property Coverage, *continued*

Valuable Papers and Records	$500,000 per occurrence
Virus and Hacking	$25,000 per occurrence
Your Outdoor Property	Included

Vacant Property:
Buildings that meet the definition of a vacant property, as defined in the policy, will be covered on an Actual Cash Value basis.

DEDUCTIBLES

Coverage:	Deductible:
All Covered Perils Except as Noted Below:	$5,000 per occurrence
Time Element	24 hours
Flood	$25,000 or the All Covered Perils Deductible, Whichever is Greater
Earth Movement	$50,000 or the All Covered Perils Deductible, Whichever is Greater
Audio Visual and Communications Equipment except Fiber Optic Cables	$500 per occurrence
Fiber Optic Cables	$2,500 per occurrence
Fine Arts	$500 per occurrence
Mobile Equipment	$500 per occurrence
Personal Property of Students and Teachers at insured locations	$250 per occurrence
Trees Debris Removal	$1,000 per occurrence
Laptop Computers and Tablets	$500 per occurrence
Musical Instruments, Band Uniforms and Equipment, Theatrical Property, Athletic Equipment	$500 per occurrence

APPRAISAL REQUIREMENT

Each new insured receiving property coverage under this master policy and memorandum of coverage is required to have an insurance property appraisal performed within eight months of binding coverage, and this appraisal will be used as the basis for your property Statement of Values for the purposes of future renewals. This appraisal will be provided at no cost to you, however you agree that you will make your buildings, their contents and equipment available for inspection by the appraisal company. In addition, you agree that your staff will be available to escort the appraisal company around your entity and provide access to any of your buildings as necessary. For the purpose of this quote, we have accepted the Statement of Values you provided with the application as true and accurate representation of your covered properties and associated 100% Replacement Cost Value for each property. After the appraisal is performed, if we find there are significant differences between it and the Statement of Values submitted for this quote, we reserve the right to retroactively amend the values and charge the appropriate premiums, if warranted.

Equipment Breakdown Coverage

Quote Number: RQT 3 6.17.21 - 2

EQUIPMENT BREAKDOWN PREMIUM	
Annual Premium:	$2,725

BIND COVERAGE
YES ☐ **NO** ☐

Carrier: **CM Regent Insurance Company**
300 Sterling Parkway, Suite 100
Mechanicsburg, PA 17050

Equipment Breakdown Schedule of Coverages

Description of Coverage	Limit of Insurance	Deductible
Total Limit Per "One Breakdown"	$150,000,000	
● **Coverage**		
○ Property Damage (PD)	Included	$2,500
● **Coverage Extensions and Limitations:**		
○ Business Income (BI)	Included	12 hours
○ Extra Expense	Included in BI Limit	Included in BI Deductible
○ Spoilage (SP)	$5,000,000	Included in PD Deductible
○ Utility Interruption – Property Damage	Included in SP Limit	Included in PD Deductible 8-hour Waiting Period
○ Utility Interruption – Time Element	$5,000,000	Included in BI Deductible 8-hour Waiting Period
○ Civil Authority		
- At Location Within	1,000 Miles	
- Consecutive Period of Time	12 weeks	
○ Electical Risk Improvements	$10,000 per "One Breakdown" Included in PD Limit	
○ "Electronic Data" or "Media"	$10,000,000	Included in PD Deductible
○ Error and Omission	Included	
○ Expediting Expense	Included	Included in PD Deductible
○ Extended Business Income and Extra Expense	30 days	
○ Fungus, Wet Rot & Dry Rot		
- Property Damage	$1,000,000	
- Business Income and Extra Expense	30 days	
○ Green Alternatives		
- Property Damage	5% of Property Damage costs not to exceed $25,000	
- Business Income and Extra Expense	180 days	
○ Newly Acquired or Constructed Property	Included	
- Number of Days of Coverage	365 days	
○ Off-Premises Equipment	$2,500,000	
○ Ordinance or Law	Included	Included in PD Deductible
- Loss of Value		
- Demolition Cost		
- Increased Costs		
○ Pollutant Clean-up and Removal	$1,000,000	
○ Refrigerant Contamination	$5,000,000	Included in PD Deductible
○ Unnamed Locations	$2,500,000	
○ Water Damage	$5,000,000	

Additional Coverages Included:
Terrorism, Business Income Coinsurance - Suspended; Diagnostic Equipment; Green Coverage Enhancements; Joint Loss Agreement; New Generation Valuation; Production Machines; Valuation is repair/replacement; Ordinary Payroll is covered; Primary Water Damage - $100,000 Limit / $250,000 Aggregate.

General Liability and Law Enforcement Liability

Quote Number: RQT 3 6.17.21 - 2

Carrier: **CM Regent Insurance Company**
300 Sterling Parkway, Suite 100
Mechanicsburg, PA 17050

GENERAL LIABILITY PREMIUM (Base Coverages Only)	
Annual Premium:	$3,019

BIND COVERAGE
YES ☐ **NO** ☐

OPTIONAL LAW ENFORCEMENT LIABILITY PREMIUM	
Annual Premium:	COVERAGE NOT OFFERED

OPTIONAL GARAGE OPERATIONS PREMIUM	
Annual Premium:	$205

BIND COVERAGE
YES ☐ **NO** ☐

GENERAL LIABILITY COVERAGES AND LIMITS:

(If GL is bound, Crime must be bound!)

Coverages:	Limits:	
Each Occurrence Limit	$1,000,000	
Damage To Premises Rented to You Limit	$1,000,000	Any one premises
Medical Expense Limit	$15,000	Any one person
Personal & Advertising Injury	$1,000,000	Any one person or organization
General Aggregate Limit	$3,000,000	
Products & Completed Operations Aggregate Limit	$3,000,000	
Employee Benefits Liability - Claims Made Form	$1,000,000	each employee
	$3,000,000	aggregate ***(Does not reduce General Aggregate Limit)***
Deductible	NONE	each employee deductible
	NONE	Retroactive Date
Law Enforcement Liability	COVERAGE NOT OFFERED	each activity ***(Reduces General Aggregate Limit)***
Deductible		
Abuse or Molestation Aggregate Limit	$1,000,000	all damages under Coverage Abuse or Molestation ***(Does not reduce General Aggregate Limit)***
Abuse or Molestation Each Act Limit	$1,000,000	any one act of abuse or molestation
Abuse or Molestation Deductible	NONE	any one act of abuse or molestation
Garage Operations	$35,000	Any one incident

Additional Coverages Included up to Policy Limit:
Terrorism

Violent Incident Protection - Addendum to General Liability

Quote Number: RQT 3 6.17.21 - 2

VIOLENT INCIDENT PROTECTION PREMIUM	
Annual Premium:	INCLUDED

Carrier: **CM Regent Insurance Company**
300 Sterling Parkway, Suite 100
Mechanicsburg, PA 17050

VIOLENT INCIDENT PROTECTION COVERAGES AND LIMITS:

These are the limits provided by the policy. The terms are provided by the Association Policy.

Coverages:	Limits:	
Violent Incident	$250,000	Per Occurrence
	$250,000	Aggregate

The following sublimits are part of and not in addition to the above Aggregate limit

Crisis Management Services Sublimit	$250,000	Per Event
	$250,000	Aggregate
Counseling Services Sublimit	$250,000	Per Event
	$250,000	Aggregate
Funeral Expenses Sublimit	$250,000	Per Event
	$250,000	Aggregate
Wage Loss Sublimit	$50,000	Per Event
	$250,000	Aggregate
Medical Expenses Sublimit	$25,000[1]	Per Insured Person
	$250,000[1]	Aggregate
Principal Sum	$50,000[1]	
Individual Maximum Sublimit	$50,000[1]	Aggregate
Accidental Death and Dismemberment Sublimit	$250,000[1]	Aggregate

[1] only if a limit higher than $250,000 selected above and AD&D and Medical Expenses is purchased

Conditions:
Higher limits for Violent Incident Protection coverage (above $250,000) cannot be bound without a completed and approved application.

Crime Coverage

Carrier: **CM Regent Insurance Company**
300 Sterling Parkway, Suite 100
Mechanicsburg, PA 17050

CRIME PREMIUM	
Annual Premium:	$271

BIND COVERAGE
YES ☐ **NO** ☐

OPTIONAL ADDITIONAL PREMIUMS	
Increased Limit for Fraudulent Impersonation to $250,000	
Annual Premium:	$128

BIND COVERAGE
(select one if higher limit desired)
YES ☐ **NO** ☐

Increased Limit for Fraudulent Impersonation to $500,000	
Annual Premium:	$165

YES ☐ **NO** ☐

CRIME COVERAGES & LIMITS:

(If GL is bound, Crime must be bound!)

Coverages:	Limits:
Employee Theft - Per Loss Coverage	$1,000,000
Forgery or Alteration	$1,000,000
Inside the Premises - Theft of Money and Securities	$100,000
Outside the Premises	$100,000
Computer and Funds Transfer Fraud	$1,000,000
Money Orders and Counterfeit Money	$1,000
Faithful Performance of Duty coverage for Government Employees	$1,000,000
Credit, Debit, or Charge Card Forgery	$1,000,000
Fraudulent Impersonation	$100,000*

DEDUCTIBLES:

Coverages:	Deductibles:
Applicable per coverage/per occurrence	$500

* unless a higher limit is selected above

Automobile Liability and Auto Physical Damage

Quote Number: RQT 3 6.17.21 - 2

Carrier: **CM Regent Insurance Company**
300 Sterling Parkway, Suite 100
Mechanicsburg, PA 17050

AUTO LIABILITY PREMIUMS	
Annual Premium:	$1,357

BIND COVERAGE
YES ☐ **NO** ☐

AUTO PHYSICAL DAMAGE PREMIUMS	
Annual Premium:	$200

(If Auto Liability is bound, Auto Physical Damage must be bound!)

AUTO LIABILITY COVERAGES AND LIMITS:

Coverages:		Limits:
Covered Autos Liability Coverage	Symbol 1 - Any Auto	$1,000,000 CSL
Personal Injury Protection	Symbol 5 - Owned Autos Subject to No Fault	Combination First Party Benefit: Maximum Total Limit For All Benefits: Up to $277,500 Subject to the following individual limits: Medical Expense Benefits: No specific dollar amount Work Loss Benefits: No specific dollar amount Funeral Expense Benefits: $2,500 Accidental Death Benefits: $25,000 Extraordinary Medical Benefits: "Medical Expense" Benefit: Up To $1,000,000
Uninsured Motorist Coverage	Symbol 2 - All Owned Autos	$1,000,000 CSL
Underinsured Motorist Coverage	Symbol 2 - All Owned Autos	$1,000,000 CSL
Rental Reimbursement		$100 per day for 30 days and Loss of Use at $65 per day, maximum of $750
Physical Damage Towing and Labor	Symbol 3 - Owned Private Passenger Autos Only	$50 for each disablement of a private passenger auto

AUTO PHYSICAL DAMAGE COVERAGES AND LIMITS:

Coverage: Actual Cash Value **Deductible:** $1,000

	Covered Vehicles:
Comprehensive	Symbol 2 - All Owned Autos
Collision	Symbol 2 - All Owned Autos

Hired and Borrowed Car Physical Damage:

Comprehensive	Symbol 8
Collision	Symbol 8

Garage Keepers Coverage:
Comprehensive
Collision

Garage Keepers Coverage Limit:
$150,000 per occurrence

Automobile Rate Schedule[1]

Vehicle Class	Vehicle Count	Liability Rate[2]	Liability Charge	Physical Damage[3] Charge
Private Passenger Types	1	$423	$423	$52
Trucks	2	$467	$934	$148
Buses	0	$549	$0	$0
Trailers	0	$44	$0	$0
Tractor-Trailers	0	$549	$0	$0
Misc. Vehicle Types	0	varies	$0	$0
Total	3		$1,357	$200
				APD Composite Rate: $67

[1] Auto Rate Schedule does not include any charges for Driver Testing Liability
[2] Rates listed are per auto or trailer unit
[3] Physical Damage includes Comprehensive and Collision

Excess Liability

Quote Number: RQT 3 6.17.21 - 2

EXCESS LIABILITY PREMIUM (base coverages)	
Annual Premium:	$10,898

BIND COVERAGE
YES ☐ **NO** ☐

Carrier: **CM Regent Insurance Company**
300 Sterling Parkway, Suite 100
Mechanicsburg, PA 17050

Limit Per Occurrence*:	**$10,000,000**
Annual Aggregate*:	**$10,000,000**
Unmanned Aircraft:	**$1,000,000**

**Limit shown applies separately to each coverage indicated below unless coverage is shown as excluded.*

Schedule of Underlying Insurance:

Commercial General Liability Policy **INCLUDED**

Company: CM Regent Insurance Company — Policy Number: TBD

Policy Period: From: 7/1/2021 To: 7/1/2022

Each Occurrence:	$1,000,000
Personal and Advertising Injury Limit:	$1,000,000
Fire Damage Legal Liability Limit:	$1,000,000
Products-Completed Operations Aggregate Limit:	$3,000,000
General Aggregate:	$3,000,000
Law Enforcement Liability:	**EXCLUDED**
Employee Benefits Liability:	$1,000,000
Employee Benefits Retroactive Date:	NONE

Automobile Liability Policy **INCLUDED**

Company: CM Regent Insurance Company — Policy Number: TBD

Policy Period: From: 7/1/2021 To: 7/1/2022

Bodily Injury and Property Damage Combined Single Limit	$1,000,000
OR	OR
Bodily Injury Per Person:	
Bodily Injury Per Accident:	
Property Damage:	

Coverage B - Employers Liability **INCLUDED**

Company: TBD — Policy Number: TBD

Policy Period: From: TBD To: TBD

Bodily Injury by Accident - Each Accident:	TBD
Bodily Injury by Disease - Each Employee:	TBD
Bodily Injury by Disease - Policy Limit:	TBD

School Board Errors and Omissions Policy **INCLUDED**

Company: CM Regent Insurance Company — Policy Number: TBD

Policy Period: From: 7/1/2021 To: 7/1/2022

Each Claim:	$1,000,000
General Aggregate:	$1,000,000
Aggregate Defense Limit:	$2,000,000

Retroactive Date:

Conditions:
All underlying carriers must be A- or better rated by A.M. Best and approved by us. All underlying limits must be at least $1M, with the exception of Employer's Liability. If Automobile Liability covered, Uninsured/Underinsured Motorist is excluded unless underlying limit is 1MM UM/UIM.
Unless otherwise stated above, the School Board Errors and Omissions retroactive date will follow the underlying.
Note that we are not able to provide excess coverage over a D&O policy form.

PREMIUM AND COMMISSION SUMMARY

Quote Number: RQT 3 6.17.21 - 2

INSURED: Erie Co Technical School
Broker: HERBOL INSURANCE AGENCY INC

Effective Date: 07/01/21
Expiration Date: 07/01/22

	Expiring	Current	Comments	Commission Rate
Property:	**$36,001**	**$36,914**	If you raise the Deductible from $5,000 to $7,500, you would save $1,249	**15.0%**
Property Terrorism:	**$1,197**	**$1,227**		**15.0%**
Equipment Breakdown:	**$2,725**	**$2,725**		**15.0%**
General Liability:	**$3,478**	**$3,224**	For VIP options, see below	**15.0%**
Law Enforcement Legal Liability:		**NO COVERAGE**		**NO COVERAGE**
Crime:	**$289**	**$271**		**15.0%**
Automobile Liability:	**$1,307**	**$1,357**		**15.0%**
Auto Physical Damage:	**$188**	**$200**		**15.0%**
Excess Liability:	**$16,026**	**$10,898**		**15.0%**
Total:	**$61,211**	**$56,816**		

Violent Incident Protection Options

Limit	Premium Charge		Additional Charge with AD&D and Medical Expense[1]
$250,000	**No Charge**	**Included Above**	**Not Available**
$500,000	**$1,487**		**$112**
$1,000,000	**$2,479**		**$185**
$5,000,000	**$5,949**		**$449**
$10,000,000	**$7,271**		**$549**
$15,000,000	**$9,571**		**$714**

[1] See Page 6 for special limitations on these coverages.

Pennsylvania School Boards Association Insurance Trust Binding Instructions

Insured Name: **Erie Co Technical School**

We request coverage be bound at the Terms and Conditions indicated above:

____ ____________________

Authorized Signature Date

1) If Coverage is offered above, indicate binding preference in the BIND COVERAGE areas shown.

2) The insured must complete and sign the Notice of Terrorism Insurance Coverage (Right to Purchase Coverage) form.

3) The insured must have a current property appraisal (dated 2016 or later). Please note that CM Regent Insurance Company provides a property appraisal through American Appraisal Associates at no cost to the insured.

4) Provide "Insured Acknowledgement Form" signed by Chief School Administrator or Chief School Business Administrator, along with signed CM Regent Insurance Company Applications.

Additional Conditions:

Quote Number: **RQT 3 6.17.21 - 2**

Please return entire quote proposal, all signed forms and requested information to:

E-mail address: **submissions@CMREGENT.COM**

Pennsylvania School Boards Association Insurance Trust

Insured Acknowledgment - Coverage Elections

Insured:		**Erie Co Technical School**		
Policy Term:	**July 1, 2021**	**To**	**July 1, 2022**	

This Proposal and subsequent Memorandum of Coverage identifies the coverage available to You as an insured under the Master Policy ("Policy") issued to the Pennsylvania School Boards Association Insurance Trust (the "Trust"). The terms and conditions of the Policy are incorporated herein by reference and shall prevail where inconsistent with anything set forth in this Memorandum of Coverage.

The Policy, Proposal and this Memorandum of Coverage may provide several different coverages, including insurance required under the Pennsylvania Motor Vehicle Financial Responsibility Law, 75 Pa.C.S.A. § 1701 et seq. (the "MVFRL"). Under the terms of the Policy, the Trust, as the first named insured, shall act on behalf of all insureds in receiving all notices and making all coverage elections, including but not limited to those required under the MVFRL. By signing below you expressly recognize the Trust's ability to receive those notices and make those elections on your behalf and on behalf of all parties qualifying as insureds under this Memorandum of Coverage, and you expressly adopt all such Policy elections made by the Trust.

Insured Signature:

Signed: ______________________________ **Date:** ______________________________

Printed Name: ______________________________ **Title:** ______________________________

(Must be signed by the Chief School Administrator or Chief School Business Administrator for the District)

POLICYHOLDER DISCLOSURE
NOTICE OF TERRORISM INSURANCE COVERAGE
(RIGHT TO PURCHASE COVERAGE)

You are hereby notified that under the Terrorism Risk Insurance Act, as amended, that you have a right to purchase insurance coverage for losses resulting from acts of terrorism. As defined in Section 102(1) of the Act: The term “act of terrorism” means any act or acts that are certified by the Secretary of the Treasury—in consultation with the Secretary of Homeland Security, and the Attorney General of the United States—to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

YOU SHOULD KNOW THAT WHERE COVERAGE IS PROVIDED BY THIS POLICY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM, SUCH LOSSES MAY BE PARTIALLY REIMBURSED BY THE UNITED STATES GOVERNMENT UNDER A FORMULA ESTABLISHED BY FEDERAL LAW. HOWEVER, YOUR POLICY MAY CONTAIN OTHER EXCLUSIONS WHICH MIGHT AFFECT YOUR COVERAGE, SUCH AS AN EXCLUSION FOR NUCLEAR EVENTS. UNDER THE FORMULA, THE UNITED STATES GOVERNMENT GENERALLY REIMBURSES 85% THROUGH 2015; 84% BEGINNING ON JANUARY 1, 2016; 83% BEGINNING ON JANUARY 1, 2017; 82% BEGINNING JANUARY 1, 2018; 81% BEGINNING JANUARY 1, 2019 and 80% BEGINNING ON JANUARY 1, 2020 OF COVERED TERRORISM LOSSES EXCEEDING THE STATUTORILY ESTABLISHED DEDUCTIBLE PAID BY THE INSURANCE COMPANY PROVIDING THE COVERAGE. THE PREMIUM CHARGED FOR THIS COVERAGE IS PROVIDED BELOW AND DOES NOT INCLUDE ANY CHARGES FOR THE PORTION OF LOSS THAT MAY BE COVERED BY THE FEDERAL GOVERNMENT UNDER THE ACT.

YOU SHOULD ALSO KNOW THAT THE TERRORISM RISK INSURANCE ACT, AS AMENDED, CONTAINS A $100 BILLION CAP THAT LIMITS U.S. GOVERNMENT REIMBURSEMENT AS WELL AS INSURERS’ LIABILITY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM WHEN THE AMOUNT OF SUCH LOSSES IN ANY ONE CALENDAR YEAR EXCEEDS $100 BILLION. IF THE AGGREGATE INSURED LOSSES FOR ALL INSURERS EXCEED $100 BILLION, YOUR COVERAGE MAY BE REDUCED

Acceptance or Rejection of Terrorism Insurance Coverage

	I hereby elect to purchase terrorism coverage for the prospective premium of:	**$1,227**
	I hereby decline to purchase terrorism coverage for certified acts of terrorism. I understand that I will have no coverage for losses resulting from certified acts of terrorism.	

Policyholder/Applicant's Signature

Policyholder/Applicant's Printed Name

Date

96555 (1/15)

Insured Name: **Erie Co Technical School**

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