Business Manager's Report
May 2020

Prepared by Terri Birchard
Business Manager

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General Ledger Bank Account Balances	May 31, 2020	April 30, 2020	Change
General Fund Cash & Investment Accounts			
PNC, PSDLAF, ERIE Bank, NWSB	$ 1,815,219.55	$1,635,963.08	$ 179,256.47
Capital Projects Fund, PSDLAF, NWSB & PNC	$ 641,466.71	$ 682,882.25	$ (41,415.54)
Student Activities Fund-PNC & NWSB	$ 14,427.88	$17,654.68	$ (3,226.80)
Flexible Spending Acct - PNC	$ 10,072.55	$8,415.68	$ 1,656.87
Total All Funds - Bank Balances	$ 2,481,186.69	$2,344,915.69	$ 136,271.00

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General Fund (Fund 10)	May 31, 2020			April 30, 2020		
Revenue and Expenditure Summary	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
ECTS-High School						
Fund Balances - July 1, 2019						
Fund Balance-Unassigned-(High School)	$ 138,631	$ 138,631		$ 138,631	$ 138,631	
Fund Balance-Assigned PSERS	$ 318,800	$ 318,800		$ 318,800	$ 318,800	
Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
Fund Balance-Non-Spendable-Inventory	$ 120,162	$ 120,162		$ 120,162	$ 120,162	
	$ 827,593	$ 827,593		$ 827,593	$ 827,593	
Revenue-Local Sources & Districts	$ 4,960,447	$ 4,430,362	89.31%	$ 4,960,447	$ 4,077,709	82.20%
Revenue-All Other Sources	$ 1,666,429	$ 1,342,803	80.58%	$ 1,666,429	$ 1,286,848	77.22%
Total Revenue	$ 6,626,876	$ 5,773,165		$ 6,626,876	$ 5,364,557	
Expenditure and reserve	$ 6,626,876	$ 5,169,098	78.00%	$ 6,626,876	$ 4,731,662	71.40%
Change	$ -	$ 604,067		$ -	$ 632,895	
Fund Balances						
Fund Balance-Unassigned-(High School)	$ 138,631	$ 742,698		$ 138,631	$ 771,526	
Fund Balance-Assigned PSERS	$ 318,800	$ 318,800		$ 318,800	$ 318,800	
Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
Fund Balance-Non-Spendable-Inventory	$ 120,162	$ 120,162		$ 120,162	$ 120,162	
	$ 827,593	$ 1,431,660		$ 827,593	$ 1,460,488	

	May 31, 2020			April 30, 2020		
RCTC	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
Fund Balance July 1, 2019	$ 217,986	$ 222,904		$ 217,986	$ 222,904	
Revenue	$ 476,000	$ 445,939	93.68%	$ 476,000	$ 442,094	92.88%
Expenditure and reserve	$ 476,000	$ 434,686	91.32%	$ 476,000	$ 420,305	88.30%
Change	$ -	$ 11,253		$ -	$ 21,790	
Fund Balance-Assigned-RCTC	$ 217,986	$ 234,157		$ 217,986	$ 244,694	

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3 ECTS Capital Projects Fund (Fund 31) Revenue and Expenditure Summary	May 31, 2020 Annual Budget	May 31, 2020 YTD Actual	%	April 30, 2020 Annual Budget	April 30, 2020 YTD Actual	%
Fund Balance-July 1, 2019						
Assigned-Transition Center	$ -	$ -		$ -	$ -	
Assigned-Capital Projects	$ 782,179	$ 782,179		$ 782,179	$ 782,179	
	$ 782,179	$ 782,179		$ 782,179	$ 782,179	
Plus:						
Transfers from General Fund-2019-2020	$ 65,900	$ 65,900	100.00%	$ 65,900	$ 65,900	100.00%
School District Contributions - Pre Bid Documents	$ -	$ 225,000		$ -	$ 225,000	
Interest	$ 650	$ 8,706	1339.42%	$ 650	$ 8,575	1319.23%
	$ 66,550	$ 299,606		$ 66,550	$ 299,475	
Less:						
School car	$ -	$ -	0.00%	$ -	$ -	0.00%
HS Copier	$ -	$ -	0.00%	$ -	$ -	0.00%
Copier - GRA	$ 25,000	$ -	0.00%	$ 25,000	$ -	0.00%
Network system - server software	$ -	$ -	0.00%	$ -	$ -	0.00%
Faculty laptop replacements	$ 33,000	$ -	0.00%	$ 33,000	$ -	0.00%
Technology	$ -	$ 50,458		$ -	$ 50,458	
Classroom Projection	$ 20,000	$ -	0.00%	$ 20,000	$ -	0.00%
Fire Alarm Project	$ -	$ 154,363		$ -	$ 112,815	
School District - Pre-Bid Documents	$ -	$ 225,000		$ -	$ 225,000	
Other - Production Server Replacement	$ 50,000	$ -	0.00%	$ 50,000	$ -	0.00%
	$ 128,000	$ 429,821		$ 128,000	$ 388,273	
Fund Balance						
Assigned-Transition Center	$ -	$ -		$ -	$ -	
Assigned-Capital Projects	$ 720,729	$ 651,965		$ 720,729	$ 693,072	
	$ 720,729	$ 651,965		$ 720,729	$ 693,072	

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4 Student Activity Fund (Fund 81)	May 31, 2020	April 30, 2020
	YTD-Actual	YTD-Actual
Fund Balances- July 1, 2019		
Designated-SkillsUSA	$ 3,348	$ 3,348
Designated -Other	$ 1,815	$ 1,815
Designated-NTHS	$ 3,281	$ 3,281
	$ 8,444	$ 8,444
Revenue + Transfers		
SkillsUSA/Other	$ 9,214	$ 9,214
Make-A-Wish/Community Blood Bank/Other	$ 1,512	$ 1,512
National Technical Honor Society	$ 5,536	$ 5,536
	$ 16,261	$ 16,261
Expenditure		
SkillsUSA	$ 7,710	$ 7,625
Make-A-Wish/Community Blood Bank/Other	$ -	$ -
National Technical Honor Society	$ 6,533	$ 3,216
	$ 14,242	$ 10,841
Fund Balances- YTD		
Assigned-SkillsUSA/Other	$ 4,852	$ 4,937
Assigned -Other	$ 3,327	$ 3,327
Assigned-NTHS	$ 2,284	$ 5,601
	$ 10,463	$ 13,864

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NOREBT-ECTS	Medical/ Rx		Dental/Vision		Total	
Per Employee Per Month	$	1,283	$	85	$	1,368
Account Balance July 1, 2019, Per NOREBT Statement	$	585,627	SELF FUNDED - NA		$	585,627
	$	-			$	-
Account Balance July 1, 2019, Adjusted for June claims	$	585,627			$	585,627
Plus: YTD Contributions+receipts	$	579,218			$	579,218
Plus: Prescription formulary rebate	$	7,232			$	7,232
Plus: Interest allocation/Loyalty credit	$	13,624			$	13,624
Plus: reimbursement from excess loss fund	$	-			$	-
	$	600,074			$	600,074
Less: YTD gross claims	$	(392,814)			$	(392,814)
Less: YTD gross claims- prescription	$	(151,733)			$	(151,733)
Less: Claims Administration	$	(23,613)			$	(23,613)
Less: Stop Loss insurance	$	(18,586)			$	(18,586)
Less: reinsurance for large claims over 40K	$	(109,913)			$	(109,913)
Less: Miscellaneous Admin (Legal/ACA Fees/Audit)	$	(862)			$	(862)
Less: other expense- Wellness contribution	$	(1,341)			$	(1,341)
Less: Admin expenses/stop-loss ins	$	(1,269)			$	(1,269)
Less: Total YTD claims/exps.	$	(700,130)			$	(700,130)
Total YTD claims and expenses						
YTD contributions less expenses	$	(100,056)			$	(100,056)
Account balance -3/31/2020 per NOREBT Statement	**$**	**485,571**	SELF FUNDED - NA		**$**	**485,571**
Months of claims + expenses in reserve		8.3	**Cash Balances - BAI**			8.3
avg monthly claims + expenses	$	58,344			$	58,344

MOST RECENT STATEMENT THROUGH 4/30/20

Other information

A. ***Working on year-end reports for grant final reports***
B. ***Working on Perkins grant spending***
C. ***Working on Safety grant spending***
D. ***Preparing auditor requested documents and schedules***