Book	Policy Manual
Section	800 Operations
Title	Property Insurance
Code	812
Status	First Reading
Last Reviewed	January 20, 2021

Purpose

The **Joint** Operating Committee recognizes its responsibility under law to insure the real **and** personal property of the school.

Authority

The **Joint** Operating Committee has the authority and responsibility to provide adequate insurance coverage to protect the school's interests in its buildings and properties. **Such coverage shall insure for** actual cost value and/or replacement cost.[1][2]

In placing insurance, the Joint Operating Committee shall be guided by the service of an insurance agent, scope of coverage provided, **price of desired coverage and assurance of coverage**.

-**IMPORTANT NOTE**: There is new language regarding the appointment of an administrator who shall be responsible for these insurance needs preceded by brackets in the Authority section. Please determine which option is in accordance with CTC practice or wishes. **Please place an X in the appropriate brackets to indicate the desired option**. PSBA recommends selecting the "an insurance advisor, who may be the Agent of Record", but this is a local decision. This choice must be consistent between policies 812 and 813.

The Joint Operating Committee shall appoint

(X **an insurance advisor, who may be the Agent of Record**.

( ) **an insurance committee**.

( ) **a broker of record**.

Legal

1. 24 P.S. 774
2. 24 P.S. 1850.1