Book	Policy Manual
Section	800 Operations
Title	Bonding
Code	811
Status	First Reading
Last Reviewed	January 20, 2021

Purpose

Prudent trusteeship of the school's resources dictates that employees responsible for the safekeeping of school funds be bonded.

Authority

The Joint Operating Committee directs that the school shall be indemnified against loss of money by bonding **each** employee **required to be bonded by policy or by law.** The **Joint** Operating Committee shall bear the cost of bonds **for designated employees**.[1][2][3][4][5]

Enumeration and valuation on such bonds shall be determined annually.

All other employees shall be covered under a blanket bond.

The amount **of each bond shall be commensurate with the financial responsibility of the position**.

Legal

1. 24 P.S. 409
2. 24 P.S. 431
3. 24 P.S. 436
4. 24 P.S. 684
5. 24 P.S. 1850.1