Business Manager's Report
June 2020

Prepared by Terri Birchard
Business Manager

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General Ledger Bank Account Balances	June 30, 2020	May 31, 2020	Change
General Fund Cash & Investment Accounts			
PNC, PSDLAF, ERIEBank, NWSB	$ 1,811,628.89	$ 1,813,712.70	$ (2,083.81)
Capital Projects Fund, PSDLAF, NWSB & PNC	$ 738,386.43	$ 640,466.71	$ 97,919.72
Student Activities Fund-PNC & NWSB	$ 11,395.36	$ 14,427.88	$ (3,032.52)
Flexible Spending Acct - PNC	$ 11,586.95	$ 10,072.55	$ 1,514.40
Total All Funds - Bank Balances	$ 2,572,997.63	$ 2,478,679.84	$ 94,317.79

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General Fund (Fund 10)	June 30, 2020			May 31, 2020		
Revenue and Expenditure Summary	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
ECTS-High School						
Fund Balances - July 1, 2019						
Fund Balance-Unassigned-(High School)	$ 138,631	$ 138,631		$ 138,631	$ 138,631	
Fund Balance-Assigned PSERS	$ 318,800	$ 318,800		$ 318,800	$ 318,800	
Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
Fund Balance-Non-Spendable-Inventory	$ 120,162	$ 120,162		$ 120,162	$ 120,162	
	$ 827,593	$ 827,593		$ 827,593	$ 827,593	
Revenue-Local Sources & Districts	$ 4,960,447	$ 5,000,496	100.81%	$ 4,960,447	$ 4,476,702	90.25%
Revenue-All Other Sources	$ 1,666,429	$ 1,814,244	108.87%	$ 1,666,429	$ 1,342,803	80.58%
Total Revenue	$ 6,626,876	$ 6,814,740		$ 6,626,876	$ 5,819,505	
Expenditure and reserve	$ 6,626,876	$ 6,320,990	95.38%	$ 6,626,876	$ 5,168,249	77.99%
Change	$ -	$ 493,750		$ -	$ 651,256	
Fund Balances						
Fund Balance-Unassigned-(High School)	$ 138,631	$ 632,381		$ 138,631	$ 648,622	
Fund Balance-Assigned PSERS	$ 318,800	$ 318,800		$ 318,800	$ 318,800	
Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
Fund Balance-Non-Spendable-Inventory	$ 120,162	$ 120,162		$ 120,162	$ 120,162	
	$ 827,593	$ 1,321,343		$ 827,593	$ 1,337,584	

	June 30, 2020			May 31, 2020		
RCTC	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
Fund Balance July 1, 2019	$ 217,986	$ 222,904		$ 217,986	$ 222,904	
Revenue	$ 476,000	$ 540,277	113.50%	$ 476,000	$ 445,939	93.68%
Expenditure and reserve	$ 476,000	$ 536,444	112.70%	$ 476,000	$ 436,332	91.67%
Change	$ -	$ 3,833		$ -	$ 9,608	
Fund Balance-Assigned-RCTC	$ 217,986	$ 226,737		$ 217,986	$ 232,512	

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3 ECTS Capital Projects Fund (Fund 31) Revenue and Expenditure Summary	June 30, 2020 Annual Budget	June 30, 2020 YTD Actual	June 30, 2020 %	May 31, 2020 Annual Budget	May 31, 2020 YTD Actual	May 31, 2020 %
Fund Balance-July 1, 2019						
Assigned-Transition Center	$ -	$ -		$ -	$ -	
Assigned-Capital Projects	$ 782,179	$ 782,179		$ 782,179	$ 782,179	
	$ 782,179	$ 782,179		$ 782,179	$ 782,179	
Plus:						
Transfers from General Fund-2019-2020	$ 65,900	$ 165,900	251.75%	$ 65,900	$ 65,900	100.00%
School District Contributions - Pre Bid Documents	$ -	$ 225,000		$ -	$ 225,000	
Interest	$ 650	$ 8,779	1350.63%	$ 650	$ 8,706	1339.42%
	$ 66,550	$ 399,679		$ 66,550	$ 299,606	
Less:						
School car	$ -	$ -	0.00%	$ -	$ -	0.00%
HS Copier	$ -	$ -	0.00%	$ -	$ -	0.00%
Copier - GRA	$ 25,000	$ -	0.00%	$ 25,000	$ -	0.00%
Network system - server software	$ -	$ -	0.00%	$ -	$ -	0.00%
Faculty laptop replacements	$ 33,000	$ -	0.00%	$ 33,000	$ -	0.00%
Technology	$ -			$ -	$ 49,930	
Classroom Projection	$ 20,000	$ 216,652	0.00%	$ 20,000	$ -	0.00%
Fire Alarm Project	$ -	$ 154,891		$ -	$ 154,891	
Secure Vestibule Project	$ -	$ 954			$ -	
School District - Pre-Bid Documents	$ -	$ 225,000		$ -	$ 225,000	
Other - Production Server Replacement	$ 50,000	$ -	0.00%	$ 50,000	$ -	0.00%
	$ 128,000	$ 597,497		$ 128,000	$ 429,821	
Fund Balance						
Assigned-Transition Center	$ -	$ -		$ -	$ -	
Assigned-Capital Projects	$ 720,729	$ 584,362		$ 720,729	$ 651,965	
	$ 720,729	$ 584,362		$ 720,729	$ 651,965	

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4 Student Activity Fund (Fund 81)	June 30, 2020		May 31, 2020	
	YTD-Actual		YTD-Actual	
Fund Balances- July 1, 2019				
Designated-SkillsUSA	$	3,348	$	3,348
Designated -Other	$	1,815	$	1,815
Designated-NTHS	$	3,281	$	3,281
	$	8,444	$	8,444
Revenue + Transfers				
SkillsUSA/Other	$	9,248	$	9,214
Make-A-Wish/Community Blood Bank/Other	$	512	$	512
National Technical Honor Society	$	5,591	$	5,536
	$	15,351	$	15,262
Expenditure				
SkillsUSA	$	6,026	$	6,026
Make-A-Wish/Community Blood Bank/Other	$	-	$	-
National Technical Honor Society	$	6,562	$	6,285
	$	12,588	$	12,311
Fund Balances- YTD				
Assigned-SkillsUSA/Other	$	6,570	$	6,536
Assigned -Other	$	2,327	$	2,327
Assigned-NTHS	$	2,310	$	2,532
	$	11,207	$	11,395

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5	NOREBT-ECTS	Medical/ Rx	Dental/Vision	Total
	Per Employee Per Month	$ 1,283	$ 85	$ 1,368
	Account Balance July 1, 2019, Per NOREBT Statement	$ 585,627	SELF FUNDED - NA	$ 585,627
		$ -		$ -
	Account Balance July 1, 2019, Adjusted for June claims	$ 585,627		$ 585,627
	Plus: YTD Contributions+receipts	$ 692,738		$ 692,738
	Plus: Prescription formulary rebate	$ 8,656		$ 8,656
	Plus: Interest allocation/Loyalty credit	$ 13,624		$ 13,624
	Plus: reimbursement from excess loss fund	$ -		$ -
		$ 715,018		$ 715,018
	Less: YTD gross claims	$ (448,049)		$ (448,049)
	Less: YTD gross claims- prescription	$ (168,367)		$ (168,367)
	Less: Claims Administration	$ (29,076)		$ (29,076)
	Less: Stop Loss insurance	$ (22,204)		$ (22,204)
	Less: reinsurance for large claims over 45K	$ (130,264)		$ (130,264)
	Less: Miscellaneous Admin (Legal/ACA Fees/Audit)	$ (1,272)		$ (1,272)
	Less: other expense- Wellness contribution	$ (1,602)		$ (1,602)
	Less: Admin expenses/stop-loss ins	$ (1,041)		$ (1,041)
	Less: Total YTD claims/exps.	$ (801,876)		$ (801,876)
	Total YTD claims and expenses			
	YTD contributions less expenses	$ (86,857)		$ (86,857)
	Account balance - 6/30/2020 per NOREBT Statement	**$ 498,770**	SELF FUNDED - NA	**$ 498,770**
	Months of claims + expenses in reserve	7.5	**Cash Balances - BAI**	7.5
	avg monthly claims + expenses	$ 66,823		$ 66,823

Other information

A. ***Perkins Grant final expenditure report filed***
B. ***Working with auditors on completing audit for August JOC***
C. ***Working on Safety and PCCD grants spending***
D.