Business Manager's Report
March 2021

1	General Ledger Bank Account Balances	March 31, 2021	February 28, 2021	Change
	General Fund Cash & Investment Accounts			
	PNC, PSDLAF, ERIEBank, NWSB	$ 2,404,369.72	$ 2,236,168.72	$ 168,201.00
	Capital Projects Fund, PSDLAF, NWSB & PNC	$ 819,551.02	$ 647,179.87	$ 172,371.15
	Student Activities Fund-PNC & NWSB	$ 20,683.32	$ 14,777.28	$ 5,906.04
	Flexible Spending Acct - PNC	$ 13,965.62	$ 12,765.41	$ 1,200.21
	Total All Funds - Bank Balances	$ 3,258,569.68	$ 2,910,891.28	$ 347,678.40

2	General Fund (Fund 10)	March 31, 2021			February 28, 2021		
	Revenue and Expenditure Summary	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
	ECTS-High School						
	Fund Balances - July 1, 2020						
	Fund Balance-Unassigned-(High School)	$ 432,367	$ 244,881		$ 432,367	$ 244,881	
	Fund Balance-Assigned PSERS	$ 282,975	$ 318,800		$ 282,975	$ 318,800	
	Fund Balance - Assigned - COVID Activities	$ -	$ 350,000		$ -	$ 350,000	
	Fund Balance - Assigned - Equipment Purchase	$ -	$ 37,500		$ -	$ 37,500	
	Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
	Fund Balance-Non-Spendable-Inventory	$ 93,406	$ 93,406		$ 93,406	$ 93,406	
		$ 1,058,748	$ 1,294,587		$ 1,058,748	$ 1,294,587	
	Revenue-Local Sources & Districts	$ 4,676,025	$ 3,245,864	69.42%	$ 4,676,025	$ 3,245,864	69.42%
	Revenue-All Other Sources	$ 1,778,286	$ 1,263,628	71.06%	$ 1,778,286	$ 1,263,628	71.06%
	Total Revenue	$ 6,454,311	$ 4,509,492		$ 6,454,311	$ 4,509,492	
	Expenditure and reserve	$ 6,454,311	$ 4,578,722	70.94%	$ 6,454,311	$ 4,138,627	64.12%
	Change	$ -	$ (69,230)		$ -	$ 370,865	
	Fund Balances						
	Fund Balance-Unassigned-(High School)	$ 432,367	$ 175,651		$ 432,367	$ 615,746	
	Fund Balance-Assigned PSERS	$ 282,975	$ 318,800		$ 282,975	$ 318,800	
	Fund Balance - Assigned - COVID Activities	$ -	$ 350,000		$ -	$ 350,000	
	Fund Balance - Assigned - Equipment Purchase	$ -	$ 37,500		$ -	$ 37,500	
	Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
	Fund Balance-Non-Spendable-Inventory	$ 93,406	$ 93,406		$ 93,406	$ 93,406	
		$ 1,058,748	$ 1,225,357		$ 1,058,748	$ 1,665,452	
		March 31, 2021			February 28, 2021		
	RCTC	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
	Fund Balance July 1, 2020	$ 217,986	$ 226,738		$ 217,986	$ 226,738	
	Revenue	$ 459,105	$ 301,504	65.67%	$ 459,105	$ 245,087	53.38%
	Expenditure and reserve	$ 459,105	$ 223,234	48.62%	$ 459,105	$ 188,214	41.00%
	Change	$ -	$ 78,270		$ -	$ 56,873	
	Fund Balance-Assigned-RCTC	$ 217,986	$ 305,008		$ 217,986	$ 283,611	

Business Manager's Report
March 2021

3

ECTS Capital Projects Fund (Fund 31) Revenue and Expenditure Summary	March 31, 2021 Annual Budget	March 31, 2021 YTD Actual	March 31, 2021 %	February 28, 2021 Annual Budget	February 28, 2021 YTD Actual	February 28, 2021 %
Fund Balance-July 1, 2020						
Assigned-Transition Center	$ -	$ -		$ -	$ -	
Assigned-Capital Projects	$ 282,229	$ 584,362		$ 282,229	$ 584,362	
	$ 282,229	$ 584,362		$ 282,229	$ 584,362	
Plus:						
Transfers from General Fund	$ 75,000	$ 239,489	319.32%	$ 75,000	$ 239,489	319.32%
School District Contributions - Pre Bid Documents, PDOT	$ -	$ 520,252		$ -	$ 234,390	
Interest	$ 650	$ 457	70.32%	$ 650	$ 414	63.69%
	$ 75,650	$ 760,198		$ 75,650	$ 474,293	
Less:						
School car	$ -	$ -	0.00%	$ -	$ -	0.00%
HS Copier	$ -	$ -	0.00%	$ -	$ -	0.00%
Copier - GRA	$ -	$ -	0.00%	$ -	$ -	0.00%
Network system - server software	$ 19,500	$ -	0.00%	$ 19,500	$ -	0.00%
Faculty laptop replacements	$ 15,700	$ -	0.00%	$ 15,700	$ -	0.00%
Technology - overpayment refund	$ -	$ (301)		$ -	$ (301)	
Classroom Projection	$ 10,000	$ -	0.00%	$ 10,000	$ -	0.00%
Fire Alarm Project	$ -	$ 12,894		$ -	$ 12,894	
Secure Vestibule Project	$ -	$ 164,489		$ -	$ 164,489	
School District - Pre-Bid Documents	$ -	$ 227,233		$ -	$ 227,233	
Other - Production Server Replacement	$ -	$ -	0.00%	$ -	$ -	0.00%
	$ 45,200	$ 404,315		$ 45,200	$ 404,315	
Fund Balance						
Assigned-Transition Center	$ -	$ -		$ -	$ -	
Assigned-Capital Projects	$ 312,679	$ 940,245		$ 312,679	$ 654,340	
	$ 312,679	$ 940,245		$ 312,679	$ 654,340	

Business Manager's Report
March 2021

4 Student Activity Fund (Fund 81)	March 31, 2021		February 28, 2021	
	YTD-Actual		YTD-Actual	
Fund Balances- July 1, 2020				
Designated-SkillsUSA	$	5,191	$	5,191
Designated -Other	$	4,052	$	4,052
Designated-NTHS	$	2,153	$	2,153
	$	11,396	$	11,396
Revenue + Transfers				
SkillsUSA/Other	$	5,948	$	4,563
Make-A-Wish/Community Blood Bank/Other	$	-	$	-
National Technical Honor Society	$	4,210	$	2,825
	$	10,158	$	7,388
Expenditure				
SkillsUSA	$	4,087	$	2,069
Make-A-Wish/Community Blood Bank/Other	$	-	$	-
National Technical Honor Society	$	2,250	$	1,750
	$	6,337	$	3,819
Fund Balances- YTD				
Assigned-SkillsUSA/Other	$	7,052	$	7,685
Assigned -Other	$	4,052	$	4,052
Assigned-NTHS	$	4,114	$	3,228
	$	15,217	$	14,965

Business Manager's Report
March 2021

5	NOREBT-ECTS	Medical/ Rx	Dental/Vision	Total
	Per Employee Per Month	$ 1,283	$ 85	$ 1,368
	Account Balance July 1, 2020, Per NOREBT Statement	$ 498,770	SELF FUNDED - NA	$ 498,770
		$ -		$ -
	Account Balance July 1, 2020, Adjusted for June claims	$ 498,770		$ 498,770
	Plus: YTD Contributions+receipts	$ 495,061		$ 495,061
	Plus: Prescription formulary rebate	$ 5,840		$ 5,840
	Plus: Interest allocation/Loyalty credit	$ 2,668		$ 2,668
	Plus: reimbursement from excess loss fund	$ 66,081		$ 66,081
		$ 569,650		$ 569,650
	Less: YTD gross claims	$ (317,423)		$ (317,423)
	Less: YTD gross claims- prescription	$ (99,714)		$ (99,714)
	Less: Claims Administration	$ (18,907)		$ (18,907)
	Less: Stop Loss insurance	$ (21,524)		$ (21,524)
	Less: reinsurance for large claims over 45K	$ (85,798)		$ (85,798)
	Less: Miscellaneous Admin (Legal/ACA Fees/Audit)	$ (5,603)		$ (5,603)
	Less: other expense- Wellness contribution	$ (1,071)		$ (1,071)
	Less: Admin expenses/stop-loss ins	$ (1,492)		$ (1,492)
	Less: Total YTD claims/exps. Total YTD claims and expenses	$ (551,531)		$ (551,531)
	YTD contributions less expenses	$ 18,119		$ 18,119
	Account balance - 2/28/2021 per NOREBT Statement	**$ 516,888**	SELF FUNDED - NA	**$ 516,888**
	Months of claims + expenses in reserve	11.2	**Cash Balances - BAI**	11.2
	avg monthly claims + expenses	$ 45,961		$ 45,961

Other information

A. ***Working on budget reallocations for all grants - PCCD, PDE GEER, Perkins***
B. ***Reviewing activities for budget transfer requests***
C.
D.