

Business Manager's Report
August 2019

Prepared by Terri Birchard
Business Manager

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General Ledger Bank Account Balances	August 31, 2019	July 31, 2019	Change
General Fund Cash & Investment Accounts			
PNC, PSDLAF, ERIEBank	\$ 1,358,125.46	\$1,286,900.41	\$ 71,225.05
Capital Projects Fund, PSDLAF & PNC	\$ 766,761.97	\$ 765,636.99	\$ 1,124.98
Student Activities Fund-PNC	\$ 11,148.76	\$11,151.76	\$ (3.00)
Flexible Spending Acct, Act 93 - PNC	\$ 4,678.96	\$4,086.88	\$ 592.08
Total All Funds - Bank Balances	\$ 2,140,715.15	\$2,067,776.04	\$ 72,939.11

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General Fund (Fund 10)	August 31, 2019			July 31, 2019		
Revenue and Expenditure Summary	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
ECTS-High School						
<u>Fund Balances - July 1, 2019</u>						
Fund Balance-Unassigned-(High School)	\$ 138,631	\$ 138,631		\$ 138,631	\$ 138,631	
Fund Balance-Assigned PSERS	\$ 318,800	\$ 318,800		\$ 318,800	\$ 318,800	
Fund Balance - Assigned - New Program	\$ 250,000	\$ 250,000		\$ 250,000	\$ 250,000	
Fund Balance-Non-Spendable-Inventory	\$ 120,162	\$ 120,162		\$ 120,162	\$ 120,162	
	\$ 827,593	\$ 827,593		\$ 827,593	\$ 827,593	
Revenue-Local Sources & Districts	\$ 4,960,447	\$ 711,787	14.35%	\$ 4,960,447	\$ 361,027	7.28%
Revenue-All Other Sources	\$ 1,666,429	\$ 115,549	6.93%	\$ 1,666,429	\$ -	0.00%
Total Revenue	\$ 6,626,876	\$ 827,336		\$ 6,626,876	\$ 361,027	
Expenditure and reserve	\$ 6,626,876	\$ 644,432	9.72%	\$ 6,626,876	\$ 117,085	1.77%
Change	\$ -	\$ 182,904		\$ -	\$ 243,942	
<u>Fund Balances</u>						
Fund Balance-Unassigned-(High School)	\$ 138,631	\$ 321,535		\$ 138,631	\$ 382,573	
Fund Balance-Assigned PSERS	\$ 318,800	\$ 318,800		\$ 318,800	\$ 318,800	
Fund Balance - Assigned - New Program	\$ 250,000	\$ 250,000		\$ 250,000	\$ 250,000	
Fund Balance-Non-Spendable-Inventory	\$ 120,162	\$ 120,162		\$ 120,162	\$ 120,162	
	\$ 827,593	\$ 1,010,497		\$ 827,593	\$ 1,071,535	
RCTC						
	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
Fund Balance July 1, 2019	\$ 217,986	\$ 222,904		\$ 217,986	\$ 222,904	
Revenue	\$ 476,000	\$ 105,885	22.24%	\$ 476,000	\$ 44,291	9.30%
Expenditure and reserve	\$ 476,000	\$ 80,419	16.89%	\$ 476,000	\$ 37,064	7.79%
Change	\$ -	\$ 25,465		\$ -	\$ 7,227	
Fund Balance-Assigned-RCTC	\$ 217,986	\$ 248,369		\$ 217,986	\$ 230,131	

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ECTS Capital Projects Fund (Fund 31)		August 31, 2019			July 31, 2019					
Revenue and Expenditure Summary		Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%			
Fund Balance-July 1, 2019										
Assigned-Transition Center	\$	-	\$	-	\$	-	\$	-		
Assigned-Capital Projects	\$	782,179	\$	782,179	\$	782,179	\$	782,179		
	\$	782,179	\$	782,179	\$	782,179	\$	782,179		
Plus:										
Transfers from General Fund-2019-2020	\$	65,900	\$	-	0.00%	\$	65,900	\$	-	0.00%
Interest	\$	650	\$	2,361	363.20%	\$	650	\$	1,236	190.12%
	\$	66,550	\$	2,361		\$	66,550	\$	1,236	
Less:										
School car	\$	-	\$	-	0.00%	\$	-	\$	-	0.00%
HS Copier	\$	-	\$	-	0.00%	\$	-	\$	-	0.00%
Copier - GRA	\$	25,000	\$	-	0.00%	\$	25,000	\$	-	0.00%
Network system - server software	\$	-	\$	-	0.00%	\$	-	\$	-	0.00%
Faculty laptop replacements	\$	33,000	\$	-	0.00%	\$	33,000	\$	-	0.00%
Technology	\$	-	\$	17,779		\$	-	\$	17,779	
Classroom Projection	\$	20,000	\$	-	0.00%	\$	20,000	\$	-	0.00%
Other - Production Server Replacement	\$	50,000	\$	-	0.00%	\$	50,000	\$	-	0.00%
	\$	128,000	\$	17,779		\$	128,000	\$	17,779	
Fund Balance										
Assigned-Transition Center	\$	-	\$	-		\$	-	\$	-	
Assigned-Capital Projects	\$	720,729	\$	766,761		\$	720,729	\$	765,636	
	\$	720,729	\$	766,761		\$	720,729	\$	765,636	

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Student Activity Fund (Fund 81)		August 31, 2019	July 31, 2019
		YTD-Actual	YTD-Actual
<u>Fund Balances- July 1, 2019</u>			
Designated-SkillsUSA	\$	3,348	\$ 3,348
Designated -Other	\$	1,815	\$ 1,815
Designated-NTHS	\$	3,281	\$ 3,281
	\$	8,444	\$ 8,444
<u>Revenue + Transfers</u>			
SkillsUSA/Other	\$	-	\$ -
Make-A-Wish/Community Blood Bank/Other	\$	-	\$ -
National Technical Honor Society	\$	-	\$ -
	\$	-	\$ -
<u>Expenditure</u>			
SkillsUSA	\$	2	\$ 2
Make-A-Wish/Community Blood Bank/Other	\$	-	\$ -
National Technical Honor Society	\$	2	\$ 2
	\$	3	\$ 3
<u>Fund Balances- YTD</u>			
Assigned-SkillsUSA/Other	\$	3,347	\$ 3,347
Assigned -Other	\$	1,815	\$ 1,815
Assigned-NTHS	\$	3,279	\$ 3,279
	\$	8,441	\$ 8,441

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NOREBT-ECTS	Medical/ Rx	Dental/Vision	Total
Per Employee Per Month	\$ 1,283	\$ 85	\$ 1,368
Account Balance July 1, 2018, Per NOREBT Statement	\$ 585,627	SELF FUNDED - NA	\$ 585,627
	\$ -		\$ -
Account Balance July 1, 2019, Adjusted for June claims	\$ 585,627		\$ 585,627
Plus: YTD Contributions+receipts	\$ -		\$ -
Plus: Prescription formulary rebate	\$ -		\$ -
Plus: Interest allocation	\$ -		\$ -
Plus: reimbursement from excess loss fund	\$ -		\$ -
	\$ -		\$ -
Less: YTD gross claims	\$ -		\$ -
Less: YTD gross claims- prescription	\$ -		\$ -
Less: Claims Administration	\$ -		\$ -
Less: Stop Loss insurance	\$ -		\$ -
Less: reinsurance for large claims over 40K	\$ -		\$ -
Less: Miscellaneous Admin (Legal/ACA Fees/Audit)	\$ -		\$ -
Less: other expense- Wellness contribution	\$ -		\$ -
Less: Admin expenses/stop-loss ins	\$ -		\$ -
Less: Total YTD claims/exps.	\$ -		\$ -
Total YTD claims and expenses			
YTD contributions less expenses	\$ -		\$ -
Account balance -6/30/2019 per NOREBT Statement	\$ 585,627	SELF FUNDED - NA	\$ 585,627
Months of claims + expenses in reserve	#DIV/0!	Cash Balances - BAI	#DIV/0!
avg monthly claims + expenses	\$ -	\$ 9,811	\$ -

****MOST RECENT STATEMENT THROUGH 6/30/19****

Other information

- A. Starting the AFR reporting now that audits are completed**
- B. Career Street program transition completed and records forwarded to GECAC**
- C. Working with instructors on the Perkins grant spending**
- D. Final 2018-2019 reports to PDE were submitted**