Business Manager's Report
April 2020

Prepared by Terri Birchard
Business Manager

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General Ledger Bank Account Balances	April 30, 2020	March 31, 2020	Change
General Fund Cash & Investment Accounts			
PNC, PSDLAF, ERIEBank, NWSB	$ 1,635,963.08	$1,369,566.43	$ 266,396.65
Capital Projects Fund, PSDLAF, NWSB & PNC	$ 682,882.25	$ 709,124.59	$ (26,242.34)
Student Activities Fund-PNC & NWSB	$ 17,654.68	$17,654.68	$ -
Flexible Spending Acct - PNC	$ 8,415.68	$7,304.28	$ 1,111.40
Total All Funds - Bank Balances	$ 2,344,915.69	$2,103,649.98	$ 241,265.71

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General Fund (Fund 10)	April 30, 2020			March 31, 2020		
Revenue and Expenditure Summary	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
ECTS-High School						
Fund Balances - July 1, 2019						
Fund Balance-Unassigned-(High School)	$ 138,631	$ 138,631		$ 138,631	$ 138,631	
Fund Balance-Assigned PSERS	$ 318,800	$ 318,800		$ 318,800	$ 318,800	
Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
Fund Balance-Non-Spendable-Inventory	$ 120,162	$ 120,162		$ 120,162	$ 120,162	
	$ 827,593	$ 827,593		$ 827,593	$ 827,593	
Revenue-Local Sources & Districts	$ 4,960,447	$ 4,077,709	82.20%	$ 4,960,447	$ 3,661,559	73.82%
Revenue-All Other Sources	$ 1,666,429	$ 1,286,848	77.22%	$ 1,666,429	$ 1,140,560	68.44%
Total Revenue	$ 6,626,876	$ 5,364,557		$ 6,626,876	$ 4,802,120	
Expenditure and reserve	$ 6,626,876	$ 4,731,662	71.40%	$ 6,626,876	$ 4,292,129	64.77%
Change	$ -	$ 632,895		$ -	$ 509,991	
Fund Balances						
Fund Balance-Unassigned-(High School)	$ 138,631	$ 771,526		$ 138,631	$ 648,622	
Fund Balance-Assigned PSERS	$ 318,800	$ 318,800		$ 318,800	$ 318,800	
Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
Fund Balance-Non-Spendable-Inventory	$ 120,162	$ 120,162		$ 120,162	$ 120,162	
	$ 827,593	$ 1,460,488		$ 827,593	$ 1,337,584	

	April 30, 2020			March 31, 2020		
RCTC	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
Fund Balance July 1, 2019	$ 217,986	$ 222,904		$ 217,986	$ 222,904	
Revenue	$ 476,000	$ 442,094	92.88%	$ 476,000	$ 425,100	89.31%
Expenditure and reserve	$ 476,000	$ 420,305	88.30%	$ 476,000	$ 414,369	87.05%
Change	$ -	$ 21,790		$ -	$ 10,731	
Fund Balance-Assigned-RCTC	$ 217,986	$ 244,694		$ 217,986	$ 233,635	

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3 ECTS Capital Projects Fund (Fund 31)	April 30, 2020			March 31, 2020		
Revenue and Expenditure Summary	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
Fund Balance-July 1, 2019						
Assigned-Transition Center	$ -	$ -		$ -	$ -	
Assigned-Capital Projects	$ 782,179	$ 782,179		$ 782,179	$ 782,179	
	$ 782,179	$ 782,179		$ 782,179	$ 782,179	
Plus:						
Transfers from General Fund-2019-2020	$ 65,900	$ 65,900	100.00%	$ 65,900	$ 65,900	100.00%
School District Contributions - Pre Bid Documents	$ -	$ 225,000		$ -	$ 225,000	
Interest	$ 650	$ 8,575	1319.23%	$ 650	$ 8,266	1271.64%
	$ 66,550	$ 299,475		$ 66,550	$ 299,166	
Less:						
School car	$ -	$ -	0.00%	$ -	$ -	0.00%
HS Copier	$ -	$ -	0.00%	$ -	$ -	0.00%
Copier - GRA	$ 25,000	$ -	0.00%	$ 25,000	$ -	0.00%
Network system - server software	$ -	$ -	0.00%	$ -	$ -	0.00%
Faculty laptop replacements	$ 33,000	$ -	0.00%	$ 33,000	$ -	0.00%
Technology	$ -	$ 50,458		$ -	$ 50,458	
Classroom Projection	$ 20,000	$ -	0.00%	$ 20,000	$ -	0.00%
Fire Alarm Project	$ -	$ 112,815		$ -	$ 112,815	
School District - Pre-Bid Documents	$ -	$ 225,000		$ -	$ 225,000	
Other - Production Server Replacement	$ 50,000	$ -	0.00%	$ 50,000	$ -	0.00%
	$ 128,000	$ 388,273		$ 128,000	$ 388,273	
Fund Balance						
Assigned-Transition Center	$ -	$ -		$ -	$ -	
Assigned-Capital Projects	$ 720,729	$ 693,381		$ 720,729	$ 693,072	
	$ 720,729	$ 693,381		$ 720,729	$ 693,072	

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4 Student Activity Fund (Fund 81)	April 30, 2020		March 31, 2020	
	YTD-Actual		YTD-Actual	
Fund Balances- July 1, 2019				
Designated-SkillsUSA	$	3,348	$	3,348
Designated -Other	$	1,815	$	1,815
Designated-NTHS	$	3,281	$	3,281
	$	8,444	$	8,444
Revenue + Transfers				
SkillsUSA/Other	$	9,214	$	9,211
Make-A-Wish/Community Blood Bank/Other	$	1,512	$	1,512
National Technical Honor Society	$	5,536	$	5,534
	$	16,261	$	16,256
Expenditure				
SkillsUSA	$	7,625	$	7,625
Make-A-Wish/Community Blood Bank/Other	$	-	$	-
National Technical Honor Society	$	3,216	$	3,216
	$	10,841	$	10,841
Fund Balances- YTD				
Assigned-SkillsUSA/Other	$	4,937	$	4,934
Assigned -Other	$	3,327	$	3,327
Assigned-NTHS	$	5,601	$	5,598
	$	13,864	$	13,859

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NOREBT-ECTS	Medical/ Rx		Dental/Vision		Total	
Per Employee Per Month	$	1,283	$	85	$	1,368
Account Balance July 1, 2019, Per NOREBT Statement	$	585,627	SELF FUNDED - NA		$	585,627
	$	-			$	-
Account Balance July 1, 2019, Adjusted for June claims	$	585,627			$	585,627
Plus: YTD Contributions+receipts	$	522,458			$	522,458
Plus: Prescription formulary rebate	$	6,496			$	6,496
Plus: Interest allocation/Loyalty credit	$	13,624			$	13,624
Plus: reimbursement from excess loss fund	$	-			$	-
	$	542,578			$	542,578
Less: YTD gross claims	$	(381,197)			$	(381,197)
Less: YTD gross claims- prescription	$	(131,060)			$	(131,060)
Less: Claims Administration	$	(21,286)			$	(21,286)
Less: Stop Loss insurance	$	(16,757)			$	(16,757)
Less: reinsurance for large claims over 40K	$	(98,308)			$	(98,308)
Less: Miscellaneous Admin (Legal/ACA Fees/Audit)	$	(663)			$	(663)
Less: other expense- Wellness contribution	$	(1,209)			$	(1,209)
Less: Admin expenses/stop-loss ins	$	(786)			$	(786)
Less: Total YTD claims/exps.	$	(651,266)			$	(651,266)
Total YTD claims and expenses						
YTD contributions less expenses	$	(108,688)			$	(108,688)
Account balance -3/31/2020 per NOREBT Statement	**$**	**476,939**	SELF FUNDED - NA		**$**	**476,939**
Months of claims + expenses in reserve		8.8	**Cash Balances - BAI**			8.8
avg monthly claims + expenses	$	54,272			$	54,272

MOST RECENT STATEMENT THROUGH 3/31/20

Other information

A. ***PDE General Fund Budget submission completed***
B. ***Working on Perkins grant spending***
C. ***Working on Safety grant spending***
D. ***Submitted final report to Safe Schools for SRO grant***