Erie County
Technical
School

Overview of the Proposed 2020-2021 Budget

1) *Projected 2020-2021 revenues of $6,913,416 for Secondary and Adult Programs will equal projected 2020-2021 expenditures and budgetary reserves*

2) *District contributions will increase by 2.33% to $4,287,511 in 2020-2021, which amounts to an additional $97,448 over the 2019-2020 district contributions of $4,190,063*

3) *District contributions will provide approximately 67% of the total 2020-2021 revenue; with 26% of the remaining revenue projected from State and Federal sources; and 7% from Other Local sources, such as adult tuition and facility use*

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4) A transfer of $75,000, an increase of $9,100 from the prior year, from the General Fund to the Capital Projects fund will assist in Act 44 compliance and other major cyclical purchases

5) Other notable items in the 2020-2021 budget include:
   - $45,000 in 403(b) costs for projected retirements
   - PSERS employer share costs will increase from 34.29% in 2019-2020 to 34.51% in 2020-2021
   - Projected ACA Healthcare Costs based on three plan participants less contributions projected at $50,946
   - No use of prior year fund balances is anticipated