Business Manager's Report
January 2020

Prepared by Terri Birchard
Business Manager

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General Ledger Bank Account Balances	January 31, 2020	December 31, 2019	Change
General Fund Cash & Investment Accounts			
PNC, PSDLAF, ERIEBank, NWSB	$ 1,314,853.78	$1,364,738.78	$ (49,885.00)
Capital Projects Fund, PSDLAF, NWSB & PNC	$ 742,464.53	$ 836,075.62	$ (93,611.09)
Student Activities Fund-PNC & NWSB	$ 14,768.80	$13,562.74	$ 1,206.06
Flexible Spending Acct - PNC	$ 5,819.74	$7,581.64	$ (1,761.90)
Total All Funds - Bank Balances	$ 2,077,906.85	$2,221,958.78	$ (144,051.93)

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General Fund (Fund 10)	January 31, 2020			December 31, 2019		
Revenue and Expenditure Summary	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
ECTS-High School						
Fund Balances - July 1, 2019						
Fund Balance-Unassigned-(High School)	$ 138,631	$ 138,631		$ 138,631	$ 138,631	
Fund Balance-Assigned PSERS	$ 318,800	$ 318,800		$ 318,800	$ 318,800	
Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
Fund Balance-Non-Spendable-Inventory	$ 120,162	$ 120,162		$ 120,162	$ 120,162	
	$ 827,593	$ 827,593		$ 827,593	$ 827,593	
Revenue-Local Sources & Districts	$ 4,960,447	$ 2,837,526	57.20%	$ 4,960,447	$ 2,321,095	46.79%
Revenue-All Other Sources	$ 1,666,429	$ 803,922	48.24%	$ 1,666,429	$ 777,344	46.65%
Total Revenue	$ 6,626,876	$ 3,641,448		$ 6,626,876	$ 3,098,439	
Expenditure and reserve	$ 6,626,876	$ 3,308,890	49.93%	$ 6,626,876	$ 2,658,580	40.12%
Change	$ -	$ 332,558		$ -	$ 439,859	
Fund Balances						
Fund Balance-Unassigned-(High School)	$ 138,631	$ 471,189		$ 138,631	$ 578,490	
Fund Balance-Assigned PSERS	$ 318,800	$ 318,800		$ 318,800	$ 318,800	
Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
Fund Balance-Non-Spendable-Inventory	$ 120,162	$ 120,162		$ 120,162	$ 120,162	
	$ 827,593	$ 1,160,151		$ 827,593	$ 1,267,452	

	January 31, 2020			November 30, 2019		
RCTC	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
Fund Balance July 1, 2019	$ 217,986	$ 222,904		$ 217,986	$ 222,904	
Revenue	$ 476,000	$ 321,621	67.57%	$ 476,000	$ 300,553	63.14%
Expenditure and reserve	$ 476,000	$ 328,751	69.07%	$ 476,000	$ 287,363	60.37%
Change	$ -	$ (7,130)		$ -	$ 13,190	
Fund Balance-Assigned-RCTC	$ 217,986	$ 215,774		$ 217,986	$ 236,094	

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3 ECTS Capital Projects Fund (Fund 31) Revenue and Expenditure Summary	January 31, 2020 Annual Budget	January 31, 2020 YTD Actual	January 31, 2020 %	December 31, 2019 Annual Budget	December 31, 2019 YTD Actual	December 31, 2019 %
Fund Balance-July 1, 2019						
Assigned-Transition Center	$ -	$ -		$ -	$ -	
Assigned-Capital Projects	$ 782,179	$ 782,179		$ 782,179	$ 782,179	
	$ 782,179	$ 782,179		$ 782,179	$ 782,179	
Plus:						
Transfers from General Fund-2019-2020	$ 65,900	$ 65,900	100.00%	$ 65,900	$ 65,900	100.00%
School District Contributions - Pre Bid Documents	$ -	$ 225,000		$ -	$ 225,000	
Interest	$ 650	$ 7,136	1097.85%	$ 650	$ 6,302	969.56%
	$ 66,550	$ 298,036		$ 66,550	$ 297,202	
Less:						
School car	$ -	$ -	0.00%	$ -	$ -	0.00%
HS Copier	$ -	$ -	0.00%	$ -	$ -	0.00%
Copier - GRA	$ 25,000	$ -	0.00%	$ 25,000	$ -	0.00%
Network system - server software	$ -	$ -	0.00%	$ -	$ -	0.00%
Faculty laptop replacements	$ 33,000	$ -	0.00%	$ 33,000	$ -	0.00%
Technology	$ -	$ 49,930		$ -	$ 7,280	
Classroom Projection	$ 20,000	$ -	0.00%	$ 20,000	$ -	0.00%
Fire Alarm Project	$ -	$ 52,323		$ -	$ 528	
School District - Pre-Bid Documents	$ -	$ 225,000		$ -	$ -	
Other - Production Server Replacement	$ 50,000	$ -	0.00%	$ 50,000	$ -	0.00%
	$ 128,000	$ 327,253		$ 128,000	$ 7,808	
Fund Balance						
Assigned-Transition Center	$ -	$ -		$ -	$ -	
Assigned-Capital Projects	$ 720,729	$ 752,962		$ 720,729	$ 1,071,574	
	$ 720,729	$ 752,962		$ 720,729	$ 1,071,574	

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4	Student Activity Fund (Fund 81)		January 31, 2020		December 31, 2019
			YTD-Actual		YTD-Actual
	Fund Balances- July 1, 2019				
	Designated-SkillsUSA	$	3,348	$	3,348
	Designated -Other	$	1,815	$	1,815
	Designated-NTHS	$	3,281	$	3,281
		$	8,444	$	8,444
	Revenue + Transfers				
	SkillsUSA/Other	$	5,257	$	3,741
	Make-A-Wish/Community Blood Bank/Other	$	1,512	$	1,512
	National Technical Honor Society	$	2,224	$	1,869
		$	8,992	$	7,121
	Expenditure				
	SkillsUSA	$	4,907	$	1,558
	Make-A-Wish/Community Blood Bank/Other	$	-	$	-
	National Technical Honor Society	$	1,963	$	1,169
		$	6,870	$	2,727
	Fund Balances- YTD				
	Assigned-SkillsUSA/Other	$	3,698	$	5,531
	Assigned -Other	$	3,327	$	3,327
	Assigned-NTHS	$	3,541	$	3,980
		$	10,566	$	12,838

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NOREBT-ECTS	Medical/ Rx		Dental/Vision		Total	
Per Employee Per Month	$	1,283	$	85	$	1,368
Account Balance July 1, 2019, Per NOREBT Statement	$	585,627	SELF FUNDED - NA		$	585,627
	$	-			$	-
Account Balance July 1, 2019, Adjusted for June claims	$	585,627			$	585,627
Plus: YTD Contributions+receipts	$	295,418			$	295,418
Plus: Prescription formulary rebate	$	4,352			$	4,352
Plus: Interest allocation/Loyalty credit	$	10,912			$	10,912
Plus: reimbursement from excess loss fund	$	-			$	-
	$	310,682			$	310,682
Less: YTD gross claims	$	(276,773)			$	(276,773)
Less: YTD gross claims- prescription	$	(79,644)			$	(79,644)
Less: Claims Administration	$	(14,306)			$	(14,306)
Less: Stop Loss insurance	$	(11,268)			$	(11,268)
Less: reinsurance for large claims over 40K	$	(66,108)			$	(66,108)
Less: Miscellaneous Admin (Legal/ACA Fees/Audit)	$	(639)			$	(639)
Less: other expense- Wellness contribution	$	(813)			$	(813)
Less: Admin expenses/stop-loss ins	$	(528)			$	(528)
Less: Total YTD claims/exps.	$	(450,079)			$	(450,079)
Total YTD claims and expenses						
YTD contributions less expenses	$	(139,397)			$	(139,397)
Account balance -12/31/2019 per NOREBT Statement	**$**	**446,230**	SELF FUNDED - NA		**$**	**446,230**
Months of claims + expenses in reserve		11.9	**Cash Balances - BAI**			11.9
avg monthly claims + expenses	$	37,507			$	37,507

MOST RECENT STATEMENT THROUGH 12/31/19

Other information

A. ***Budget resolutions have been sent to all participating districts***
B. ***Reviewing spending for mid-year budget transfer proposals***
C.
D.