Business Manager's Report
June 2019

Prepared by Terri Birchard
Business Manager

1	General Ledger Bank Account Balances	June 30, 2019	May 31, 2019	Change
	General Fund Cash & Investment Accounts			
	PNC, PSDLAF, ERIEBank	$ 1,319,631.36	$1,966,434.12	$ (646,802.76)
	Capital Projects Fund, PSDLAF & PNC	$ 782,179.79	$ 477,871.64	$ 304,308.15
	Student Activities Fund-PNC	$ 11,151.76	$10,743.38	$ 408.38
	Flexible Spending Acct, Act 93 - PNC	$ 4,086.88	$4,209.74	$ (122.86)
	Total All Funds - Bank Balances	$ 2,117,049.79	$2,459,258.88	$ (342,209.09)

2	General Fund (Fund 10)	June 30, 2019			May 31, 2019		
	Revenue and Expenditure Summary	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
	ECTS-High School						
	Fund Balances - July 1, 2018						
	Fund Balance-Unassigned-(High School)	$ 480,000	$ 259,385		$ 480,000	$ 259,385	
	Fund Balance-Assigned PSERS	$ 258,975	$ 382,975		$ 258,975	$ 382,975	
	Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
	Fund Balance - Assigned - Personnel Contract Increases	$ 100,000	$ -		$ 100,000	$ -	
	Fund Balance-Non-Spendable-Inventory	$ 131,366	$ 132,582		$ 131,366	$ 132,582	
		$ 1,220,341	$ 1,024,942		$ 1,220,341	$ 1,024,942	
	Revenue-Local Sources & Districts	$ 4,844,696	$ 5,047,558	104.19%	$ 4,844,696	$ 4,447,816	91.81%
	Revenue-All Other Sources	$ 1,623,012	$ 1,684,417	103.78%	$ 1,623,012	$ 1,379,977	85.03%
	Total Revenue	$ 6,467,708	$ 6,731,975		$ 6,467,708	$ 5,827,792	
	Expenditure and reserve	$ 6,512,708	$ 6,845,639	105.11%	$ 6,512,708	$ 5,351,729	82.17%
	Change	$ (45,000)	$ (113,664)		$ (45,000)	$ 476,063	
	Fund Balances						
	Fund Balance-Unassigned-(High School)	$ 480,000	$ 145,721		$ 480,000	$ 735,449	
	Fund Balance-Assigned PSERS	$ 213,975	$ 382,975		$ 213,975	$ 382,975	
	Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
	Fund Balance-Assigned - Personnel Contract Increases	$ 100,000	$ -		$ 100,000	$ -	
	Fund Balance-Non-Spendable-Inventory	$ 131,366	$ 132,582		$ 131,366	$ 132,582	
		$ 1,175,341	$ 911,278		$ 1,175,341	$ 1,501,006	

	June 30, 2019			May 31, 2019		
RCTC	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
Fund Balance July 1, 2018	$ 153,768	$ 213,450		$ 153,768	$ 213,450	
Revenue	$ 526,124	$ 526,558	100.08%	$ 526,124	$ 449,184	85.38%
Expenditure and reserve	$ 549,429	$ 517,104	94.12%	$ 549,429	$ 447,150	81.38%
Change	$ (23,305)	$ 9,454		$ (23,305)	$ 2,034	
Fund Balance-Assigned-RCTC	$ 130,463	$ 222,904		$ 130,463	$ 215,484	

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3 ECTS Capital Projects Fund (Fund 31) Revenue and Expenditure Summary	June 30, 2019			May 31, 2019		
	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
Fund Balance-July 1, 2018						
Assigned-Transition Center	$ 4,065	$ -		$ 4,065	$ -	
Assigned-Capital Projects	$ 345,714	$ 435,602		$ 345,714	$ 435,602	
	$ 349,779	$ 435,602		$ 349,779	$ 435,602	
Plus:						
Transfers from General Fund-2018-2019	$ 55,900	$ 405,900	726.12%	$ 55,900	$ 55,900	100.00%
Interest	$ 250	$ 9,083	3633.28%	$ 250	$ 8,262	1661.45%
	$ 56,150	$ 414,983		$ 56,150	$ 64,162	
Less:						
School car	$ -	$ -	0.00%	$ -	$ -	0.00%
HS Copier	$ -	$ -	0.00%	$ -	$ -	0.00%
Network system - server hardware	$ 25,000	$ 62,343	249.37%	$ 25,000	$ 15,830	63.32%
Network system - server software	$ -	$ -	0.00%	$ -	$ -	0.00%
Faculty laptop replacements	$ -	$ -	0.00%	$ -	$ -	0.00%
Other - Skill Center	$ -	$ 6,063	0.00%	$ -	$ 6,063	0.00%
Other -	$ -	$ -	0.00%	$ -	$ -	0.00%
	$ 25,000	$ 68,406		$ 25,000	$ 21,893	
Fund Balance						
Assigned-Transition Center	$ 4,315	$ -		$ 4,315	$ -	
Assigned-Capital Projects	$ 376,764	$ 782,179		$ 376,764	$ 477,871	
	$ 381,079	$ 782,179		$ 381,079	$ 477,871	

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4 Student Activity Fund (Fund 81)	June 30, 2019		May 31, 2019	
	YTD-Actual		YTD-Actual	
Fund Balances- July 1, 2018				
Designated-SkillsUSA	$	2,395	$	2,395
Designated-NTHS	$	955	$	955
	$	3,350	$	3,350
Revenue + Transfers				
SkillsUSA/Other	$	18,027	$	17,504
Make-A-Wish/Community Blood Bank/Other	$	644	$	644
National Technical Honor Society	$	13,884	$	13,480
	$	32,555	$	31,628
Expenditure				
SkillsUSA	$	17,069	$	17,702
Make-A-Wish/Community Blood Bank/Other	$	164	$	195
National Technical Honor Society	$	9,992	$	9,842
	$	27,225	$	27,739
Fund Balances- YTD				
Assigned-SkillsUSA/Other	$	3,353	$	2,197
Assigned-NTHS	$	4,847	$	4,593
	$	8,200	$	6,790

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NOREBT-ECTS	Medical/ Rx	Dental/Vision	Total
Per Employee Per Month	$ 1,283	$ 85	$ 1,368
Account Balance July 1, 2018, Per NOREBT Statement	$ 702,429	SELF FUNDED - NA	$ 702,429
	$ -		$ -
Account Balance July 1, 2018, Adjusted for June claims	$ 702,429		$ 702,429
Plus: YTD Contributions+receipts	$ 596,766		$ 596,766
Plus: Prescription formulary rebate	$ 18,080		$ 18,080
Plus: Interest allocation	$ 12,671		$ 12,671
Plus: reimbursement from excess loss fund	$ 188,239		$ 188,239
	$ 815,756		$ 815,756
Less: YTD gross claims	$ (629,600)		$ (629,600)
Less: YTD gross claims- prescription	$ (139,653)		$ (139,653)
Less: Claims Administration	$ (29,815)		$ (29,815)
Less: Stop Loss insurance	$ -		$ -
Less: reinsurance for large claims over 40K	$ (126,571)		$ (126,571)
Less: Miscellaneous Admin (Legal/ACA Fees/Audit)	$ (5,499)		$ (5,499)
Less: other expense- Wellness contribution	$ (1,419)		$ (1,419)
Less: Admin expenses/stop-loss ins	$ -		$ -
Less: Total YTD claims/exps.	$ (932,557)		$ (932,557)
Total YTD claims and expenses			
YTD contributions less expenses	$ (116,801)		$ (116,801)
Account balance -6/30/2019 per NOREBT Statement	**$ 585,627**	SELF FUNDED - NA	**$ 585,627**
Months of claims + expenses in reserve	7.5	**Cash Balances - BAI**	7.5
avg monthly claims + expenses	$ 77,713	$ 9,811	$ 77,713

MOST RECENT STATEMENT THROUGH 6/30/19

Other information

A. ***Starting the AFR reporting now that audits are completed***
B. ***Career Street program transition completed and records forwarded to GECAC***
C. ***Working with instructors on the Perkins grant spending***
D. ***Final 2018-2019 reports to PDE were submitted***