

Business Manager's Report
July 2019

Prepared by Terri Birchard
Business Manager

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General Ledger Bank Account Balances	July 31, 2019	June 30, 2019	Change
General Fund Cash & Investment Accounts			
PNC, PSDLAF, ERIEBank	\$ 1,286,900.41	\$1,319,631.36	\$ (32,730.95)
Capital Projects Fund, PSDLAF & PNC	\$ 765,636.99	\$ 782,179.79	\$ (16,542.80)
Student Activities Fund-PNC	\$ 11,151.76	\$11,151.76	\$ -
Flexible Spending Acct, Act 93 - PNC	\$ 4,086.88	\$4,086.88	\$ -
Total All Funds - Bank Balances	\$ 2,067,776.04	\$2,117,049.79	\$ (49,273.75)

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General Fund (Fund 10)	July 31, 2019			June 30, 2019		
Revenue and Expenditure Summary	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
ECTS-High School						
<u>Fund Balances - July 1, 2019</u>						
Fund Balance-Unassigned-(High School)	\$ 138,631	\$ 138,631		\$ 480,000	\$ 259,385	
Fund Balance-Assigned PSERS	\$ 318,800	\$ 318,800		\$ 258,975	\$ 382,975	
Fund Balance - Assigned - New Program	\$ 250,000	\$ 250,000		\$ 250,000	\$ 250,000	
Fund Balance-Non-Spendable-Inventory	\$ 120,162	\$ 120,162		\$ 131,366	\$ 132,582	
	\$ 827,593	\$ 827,593		\$ 1,220,341	\$ 1,024,942	
Revenue-Local Sources & Districts	\$ 4,960,447	\$ 361,027	7.28%	\$ 4,844,696	\$ 5,047,558	104.19%
Revenue-All Other Sources	\$ 1,666,429	\$ -	0.00%	\$ 1,623,012	\$ 1,684,417	103.78%
Total Revenue	\$ 6,626,876	\$ 361,027		\$ 6,467,708	\$ 6,731,975	
Expenditure and reserve	\$ 6,626,876	\$ 117,085	1.77%	\$ 6,512,708	\$ 6,845,639	105.11%
Change	\$ -	\$ 243,942		\$ (45,000)	\$ (113,664)	
<u>Fund Balances</u>						
Fund Balance-Unassigned-(High School)	\$ 138,631	\$ 382,573		\$ 480,000	\$ 145,721	
Fund Balance-Assigned PSERS	\$ 318,800	\$ 318,800		\$ 213,975	\$ 382,975	
Fund Balance - Assigned - New Program	\$ 250,000	\$ 250,000		\$ 250,000	\$ 250,000	
Fund Balance-Non-Spendable-Inventory	\$ 120,162	\$ 120,162		\$ 131,366	\$ 132,582	
	\$ 827,593	\$ 1,071,535		\$ 1,175,341	\$ 911,278	
RCTC						
	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
Fund Balance July 1, 2019	\$ 217,986	\$ 222,904		\$ 153,768	\$ 213,450	
Revenue	\$ 476,000	\$ 44,291	9.30%	\$ 526,124	\$ 526,558	100.08%
Expenditure and reserve	\$ 476,000	\$ 37,064	7.79%	\$ 549,429	\$ 517,104	94.12%
Change	\$ -	\$ 7,227		\$ (23,305)	\$ 9,454	
Fund Balance-Assigned-RCTC	\$ 217,986	\$ 230,131		\$ 130,463	\$ 222,904	

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ECTS Capital Projects Fund (Fund 31) Revenue and Expenditure Summary				July 31, 2019			June 30, 2019		
	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%			
Fund Balance-July 1, 2019									
Assigned-Transition Center	\$ -	\$ -		\$ 4,065	\$ -				
Assigned-Capital Projects	\$ 782,179	\$ 782,179		\$ 345,714	\$ 435,602				
	\$ 782,179	\$ 782,179		\$ 349,779	\$ 435,602				
Plus:									
Transfers from General Fund-2019-2020	\$ 65,900	\$ -	0.00%	\$ 55,900	\$ 405,900	100.00%			
Interest	\$ 650	\$ 1,236	190.12%	\$ 250	\$ 9,083	1661.45%			
	\$ 66,550	\$ 1,236		\$ 56,150	\$ 414,983				
Less:									
School car	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%			
HS Copier	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%			
Copier - GRA	\$ 25,000	\$ -	0.00%	\$ 25,000	\$ 62,343	63.32%			
Network system - server software	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%			
Faculty laptop replacements	\$ 33,000	\$ -	0.00%	\$ -	\$ -	0.00%			
Technology	\$ -	\$ 17,779							
Classroom Projection	\$ 20,000	\$ -	0.00%	\$ -	\$ 6,063	0.00%			
Other - Production Server Replacement	\$ 50,000	\$ -	0.00%	\$ -	\$ -	0.00%			
	\$ 128,000	\$ 17,779		\$ 25,000	\$ 68,406				
Fund Balance									
Assigned-Transition Center	\$ -	\$ -		\$ 4,315	\$ -				
Assigned-Capital Projects	\$ 720,729	\$ 765,636		\$ 376,764	\$ 782,179				
	\$ 720,729	\$ 765,636		\$ 381,079	\$ 782,179				

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Student Activity Fund (Fund 81)		July 31, 2019	June 30, 2019
		YTD-Actual	YTD-Actual
<u>Fund Balances- July 1, 2019</u>			
Designated-SkillsUSA	\$	3,348	\$ 2,395
Designated -Other	\$	1,815	\$ -
Designated-NTHS	\$	3,281	\$ 955
	\$	8,444	\$ 3,350
<u>Revenue + Transfers</u>			
SkillsUSA/Other	\$	-	\$ 18,027
Make-A-Wish/Community Blood Bank/Other	\$	-	\$ 644
National Technical Honor Society	\$	-	\$ 13,884
	\$	-	\$ 32,555
<u>Expenditure</u>			
SkillsUSA	\$	2	\$ 17,069
Make-A-Wish/Community Blood Bank/Other	\$	-	\$ 164
National Technical Honor Society	\$	2	\$ 9,992
	\$	3	\$ 27,225
<u>Fund Balances- YTD</u>			
Assigned-SkillsUSA/Other	\$	3,347	\$ 3,353
Assigned -Other	\$	1,815	
Assigned-NTHS	\$	3,279	\$ 4,847
	\$	8,441	\$ 8,200

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NOREBT-ECTS	Medical/ Rx	Dental/Vision	Total
Per Employee Per Month	\$ 1,283	\$ 85	\$ 1,368
Account Balance July 1, 2018, Per NOREBT Statement	\$ 702,429	SELF FUNDED - NA	\$ 702,429
	\$ -		\$ -
Account Balance July 1, 2018, Adjusted for June claims	\$ 702,429		\$ 702,429
Plus: YTD Contributions+receipts	\$ 596,766		\$ 596,766
Plus: Prescription formulary rebate	\$ 18,080		\$ 18,080
Plus: Interest allocation	\$ 12,671		\$ 12,671
Plus: reimbursement from excess loss fund	\$ 188,239		\$ 188,239
	\$ 815,756		\$ 815,756
Less: YTD gross claims	\$ (629,600)		\$ (629,600)
Less: YTD gross claims- prescription	\$ (139,653)		\$ (139,653)
Less: Claims Administration	\$ (29,815)		\$ (29,815)
Less: Stop Loss insurance	\$ -		\$ -
Less: reinsurance for large claims over 40K	\$ (126,571)		\$ (126,571)
Less: Miscellaneous Admin (Legal/ACA Fees/Audit)	\$ (5,499)		\$ (5,499)
Less: other expense- Wellness contribution	\$ (1,419)		\$ (1,419)
Less: Admin expenses/stop-loss ins	\$ -		\$ -
Less: Total YTD claims/exps.	\$ (932,557)		\$ (932,557)
Total YTD claims and expenses			
YTD contributions less expenses	\$ (116,801)		\$ (116,801)
Account balance -6/30/2019 per NOREBT Statement	\$ 585,627	SELF FUNDED - NA	\$ 585,627
Months of claims + expenses in reserve	7.5	Cash Balances - BAI	7.5
avg monthly claims + expenses	\$ 77,713	\$ 9,811	\$ 77,713

****MOST RECENT STATEMENT THROUGH 6/30/19****

Other information

- A. Starting the AFR reporting now that audits are completed**
- B. Career Street program transition completed and records forwarded to GECAC**
- C. Working with instructors on the Perkins grant spending**
- D. Final 2018-2019 reports to PDE were submitted**