

RCTC Program Summary

	<u>2014-2015</u>	<u>2015-2016</u>	<u>2016-2017</u>	<u>2017-2018</u>	<u>2018-2019</u>
<u>REVENUES</u>					
Tuition	\$ 378,629	\$ 503,180	\$ 560,088	\$ 315,539	\$ 475,365
Books	23,036	20,621	17,281	27,586	12,374
Other - Fingerprinting/Misc	6,250	9,269	4,701	4,731	8,006
PDE Adult Voc-Ed Subsidy	18,601	23,298	24,727	12,747	11,501
TOTAL REVENUES	<u>426,516</u>	<u>556,369</u>	<u>606,797</u>	<u>360,604</u>	<u>507,246</u>
<u>EXPENSES</u>					
Salaries and Benefits	165,214	169,177	169,643	178,402	179,010
Contracted Services	167,635	270,957	394,601	199,929	285,209
Advertising	28,756	19,152	15,051	12,204	10,807
Travel	-	-	44	-	234
Supplies/Textbooks	42,788	38,664	36,048	34,227	39,844
TOTAL EXPENSES	<u>404,393</u>	<u>497,950</u>	<u>615,386</u>	<u>424,762</u>	<u>515,104</u>
NET CHANGE FROM PROGRAM ACTIVITIES	\$ 22,123	\$ 58,419	\$ (8,589)	\$ (64,158)	\$ (7,858)
<u>REIMBURSEMENT ALLOCATIONS</u>					
Social Security Reimbursement	5,960	6,177	6,083	6,041	5,082
Retirement Reimbursement	6,981	9,834	14,389	15,220	14,230
Allocated Postage	(2,000)	(2,000)	(2,000)	(2,000)	(2,000)
Allocated Expenses - All other (Utilities, Maint.)	-	-	-	-	-
TOTAL REIMBURSEMENT ALLOCATIONS	<u>10,941</u>	<u>14,011</u>	<u>18,472</u>	<u>19,261</u>	<u>17,312</u>
TOTAL CHANGE IN PROGRAM	33,064	72,430	9,883	(44,897)	9,454
Desired Profit Margin - 15% minimum	15%	15%	15%	15%	15%
Actual Profit Margin	8%	13%	2%	-12%	2%
(Total change divided by Total revenue + Reimb Alloc)					

NOTES -

- ** Adjusted personnel allocations out to other cost centers
- ** No occupancy-related expenses have been allocated to the program
- ** Other cost center staff used for fingerprinting - all revenue booked to RCTC
- ** Stronger prior to availability of other training
- ** Reviewed and increased tuition rates
- ** Reviewed class enrollments and ceased offering low enrollment classes
- ** Reviewed spending to trim
- ** Decreases in employer-sponsored training course requests