Business Manager's Report
April 2019

Prepared by Terri Birchard
Business Manager

1	General Ledger Bank Account Balances	April 30, 2019	March 31, 2019	Change
	General Fund Cash & Investment Accounts			
	PNC, PSDLAF, ERIEBank	$ 1,644,237.71	$1,571,391.87	$ 72,845.84
	Capital Projects Fund, PSDLAF & PNC	$ 477,059.33	$ 476,253.99	$ 805.34
	Student Activities Fund-PNC	$ 9,671.13	$11,716.44	$ (2,045.31)
	Flexible Spending Acct, Act 93 - PNC	$ 4,062.82	$4,185.90	$ (123.08)
	Total All Funds - Bank Balances	$ 2,135,030.99	$2,063,548.20	$ 71,482.79

2	General Fund (Fund 10)	April 30, 2019			March 31, 2019		
	Revenue and Expenditure Summary	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
	ECTS-High School						
	Fund Balances - July 1, 2018						
	Fund Balance-Unassigned-(High School)	$ 480,000	$ 259,385		$ 480,000	$ 259,385	
	Fund Balance-Assigned PSERS	$ 258,975	$ 382,975		$ 258,975	$ 382,975	
	Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
	Fund Balance - Assigned - Personnel Contract Increases	$ 100,000	$ -		$ 100,000	$ -	
	Fund Balance-Non-Spendable-Inventory	$ 131,366	$ 132,582		$ 131,366	$ 132,582	
		$ 1,220,341	$ 1,024,942		$ 1,220,341	$ 1,024,942	
	Revenue-Local Sources & Districts	$ 4,844,696	$ 4,020,617	82.99%	$ 4,844,696	$ 3,617,992	74.68%
	Revenue-All Other Sources	$ 1,623,012	$ 1,162,763	71.64%	$ 1,623,012	$ 1,022,365	62.99%
	Total Revenue	$ 6,467,708	$ 5,183,380		$ 6,467,708	$ 4,640,356	
	Expenditure and reserve	$ 6,512,708	$ 4,917,922	75.51%	$ 6,512,708	$ 4,414,318	67.78%
	Change	$ (45,000)	$ 265,457		$ (45,000)	$ 226,039	
	Fund Balances						
	Fund Balance-Unassigned-(High School)	$ 480,000	$ 524,843		$ 480,000	$ 485,424	
	Fund Balance-Assigned PSERS	$ 213,975	$ 382,975		$ 213,975	$ 382,975	
	Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
	Fund Balance-Assigned - Personnel Contract Increases	$ 100,000	$ -		$ 100,000	$ -	
	Fund Balance-Non-Spendable-Inventory	$ 131,366	$ 132,582		$ 131,366	$ 132,582	
		$ 1,175,341	$ 1,290,400		$ 1,175,341	$ 1,250,981	

RCTC	April 30, 2019 Annual Budget	April 30, 2019 YTD Actual	%	March 31, 2019 Annual Budget	March 31, 2019 YTD Actual	%
Fund Balance July 1, 2018	$ 153,768	$ 213,450		$ 153,768	$ 213,450	
Revenue	$ 526,124	$ 416,985	79.26%	$ 526,124	$ 370,830	70.48%
Expenditure and reserve	$ 549,429	$ 403,596	73.46%	$ 549,429	$ 345,147	62.82%
Change	$ (23,305)	$ 13,389		$ (23,305)	$ 25,683	
Fund Balance-Assigned-RCTC	$ 130,463	$ 226,839		$ 130,463	$ 239,133	

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ECTS Capital Projects Fund (Fund 31) Revenue and Expenditure Summary	April 30, 2019			March 31, 2019		
	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
Fund Balance-July 1, 2018						
Assigned-Transition Center	$ 4,065	$ -		$ 4,065	$ -	
Assigned-Capital Projects	$ 345,714	$ 435,602		$ 345,714	$ 435,602	
	$ 349,779	$ 435,602		$ 349,779	$ 435,602	
Plus:						
Transfers from General Fund-2018-2019	$ 55,900	$ 55,900	100.00%	$ 55,900	$ 55,900	100.00%
Interest	$ 250	$ 7,449	2979.75%	$ 250	$ 6,644	1661.45%
	$ 56,150	$ 63,349		$ 56,150	$ 62,544	
Less:						
School car	$ -	$ -	0.00%	$ -	$ -	0.00%
HS Copier	$ -	$ -	0.00%	$ -	$ -	0.00%
Network system - server hardware	$ 25,000	$ 15,830	63.32%	$ 25,000	$ 15,830	63.32%
Network system - server software	$ -	$ -	0.00%	$ -	$ -	0.00%
Faculty laptop replacements	$ -	$ -	0.00%	$ -	$ -	0.00%
Other - Skill Center	$ -	$ 6,063	0.00%	$ -	$ 6,063	0.00%
Other -	$ -	$ -	0.00%	$ -	$ -	0.00%
	$ 25,000	$ 21,893		$ 25,000	$ 21,893	
Fund Balance						
Assigned-Transition Center	$ 4,315	$ -		$ 4,315	$ -	
Assigned - Technology	$ -	$ -		$ -	$ -	
Assigned - Future Planned Purchases	$ -	$ -		$ -	$ -	
Assigned-Capital Projects	$ 376,764	$ 477,059		$ 376,764	$ 476,253	
	$ 381,079	$ 477,059		$ 381,079	$ 476,253	

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4	Student Activity Fund (Fund 81)	April 30, 2019		March 31, 2019	
		YTD-Actual		YTD-Actual	
	Fund Balances- July 1, 2018				
	Designated-SkillsUSA	$	2,395	$	2,395
	Designated-NTHS	$	955	$	955
		$	3,350	$	3,350
	Revenue + Transfers				
	SkillsUSA/Other	$	16,819	$	8,231
	Make-A-Wish/Community Blood Bank/Other	$	644	$	644
	National Technical Honor Society	$	12,893	$	5,845
		$	30,356	$	14,720
	Expenditure				
	SkillsUSA	$	17,602	$	9,549
	Make-A-Wish/Community Blood Bank/Other	$	195	$	195
	National Technical Honor Society	$	9,742	$	6,193
		$	27,539	$	15,937
	Fund Balances- YTD				
	Assigned-SkillsUSA/Other	$	1,612	$	1,077
	Assigned-NTHS	$	4,105	$	(9,137)
		$	5,718	$	(8,060)

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NOREBT-ECTS	Medical/ Rx		Dental/Vision		Total	
Per Employee Per Month	$	1,283	$	85	$	1,368
Account Balance July 1, 2018, Per NOREBT Statement	$	702,429	SELF FUNDED - NA		$	702,429
	$	-			$	-
Account Balance July 1, 2018, Adjusted for June claims	$	702,429			$	702,429
Plus: YTD Contributions+receipts	$	538,852			$	538,852
Plus: Prescription formulary rebate	$	13,632			$	13,632
Plus: Interest allocation	$	12,671			$	12,671
Plus: reimbursement from excess loss fund	$	151,342			$	151,342
	$	716,497			$	716,497
Less: YTD gross claims	$	(502,547)			$	(502,547)
Less: YTD gross claims- prescription	$	(100,883)			$	(100,883)
Less: Claims Administration	$	(22,480)			$	(22,480)
Less: Stop Loss insurance	$	-			$	-
Less: reiinsurance for large claims over 40K	$	(95,433)			$	(95,433)
Less: Miscellaneous Admin (Legal/ACA Fees/Audit)	$	(5,199)			$	(5,199)
Less: other expense- Wellness contribution	$	(1,278)			$	(1,278)
Less: Admin expenses/stop-loss ins	$	-			$	-
Less: Total YTD claims/exps.	$	(727,819)			$	(727,819)
Total YTD claims and expenses						
YTD contributions less expenses	$	(11,323)			$	(11,323)
Account balance -3/31/2019 per NOREBT Statement	**$**	**691,106**	SELF FUNDED - NA		**$**	**691,106**
Months of claims + expenses in reserve		11.4	**Cash Balances - BAI**			11.4
avg monthly claims + expenses	$	60,652	$	9,811	$	60,652

MOST RECENT STATEMENT THROUGH 3/31/19

Other information

A. ***Developing reports and queries in new software***
B. ***Reviewing account activities prior to year-end***
C.
D.