PROPOSAL

Business Checking Accounts

Municipal Account

Northwest provides a Municipal Checking account with a tiered interest rate specifically designed to benefit municipalities, townships and county governments. Our Municipal Checking account is fully insured to the maximum legal limit by the FDIC and is fully collateralized in accordance with PA Act 72.

Features include:

- No monthly maintenance charges
- No per item charges on deposits, checks deposited and checks paid
- Unlimited check writing
- Monthly statements
- Interest paid monthly

Interest

Northwest sets the interest rate for the Municipal Checking account internally. Interest is based on 365 days and paid monthly on the average daily balance per account and based on the daily rate.

Municipal Account Rates as of April 18, 2019:

Balance	APY	Rate
$0.01 - $4,999.99	**0.01 %**	0.01 %
$5,000.00 - $74,999.99	**0.50 %**	0.50 %
$75,000.00 - $4,999,999.99	**1.50 %**	1.49 %
$5,000,000.00 - $99,999,999.99	**1.50 %**	1.49 %

(Rates are variable and subject to change)

Funds Availability

Northwest provides next-day availability on business deposits made from a branch or through Express Deposit. Wires, Automated Clearing House (ACH) or other electronic transactions have same-day availability.