



PROPOSED AGENDA ITEM

Meeting Date: May 23, 2019

Subject: Annual resolutions

Initiated By: Terri Birchard, Business Manager

DESCRIPTION:

Annual resolutions required during the month of May.

Depositories: PNC Bank, Pennsylvania School District Liquid Asset Fund (PSDLAF),
Northwest Savings Bank and ERIEBank
(Board Policy nos. 005 and 608 and PA School Code Section 621)

Newspaper: Erie Times News
(Board Policy No. 005 and PA School Code Section 106)

Bonds: Secretary (School Code Section 431) Treasurer (School Code Section 436)

RECOMMENDATION:

1. Motion to approve PNC Bank, PSDLAF/PNC, Northwest Savings Bank and ERIEBank as depositories of school funds for 2019-2020
2. Motion to designate Erie Times News as newspaper of general circulation for 2019-2020
3. Motion to purchase public official bonds for the Secretary and Treasurer for school year 2019-2020 in the amount of \$500,000 each