

Erie County

Foundation

Vocational-Technical School

Finance Manager's Report

January 2019

Career Street EITC, Grants and Other Contribution Activity

Through the six-month period from July 1, 2018 to December 31, 2018, there was an increase in EITC funding of \$5,500 over the same period of July 1, 2017 to December 31, 2017. EITC contributions for each of these six-month periods were \$11,500 from July 1, 2018 to December 31, 2018 and \$6,000 from July 1, 2017 to December 31, 2017, respectively.

During this same comparative timeframe, individual and corporate donations also increased by \$4,836.54 from the six months of July through December 2017 when compared to July through December 2018. Contributions from this group were \$8,191.58 from July through December 2018 and \$3,355.04 from July 1, 2017 to December 31, 2017, respectively.

Additionally, grant funding from the United Way and Erie Community Foundation during the first six months of the 2018-2019 fiscal year was \$40,000. No grant funds were received in the period of July 1 to December 31, 2017 due in part to changes in funding cycles at the United Way.