Business Manager's Report
June 2018

Prepared by Terri Birchard
Business Manager

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General Ledger Bank Account Balances	June 30, 2018	May 31, 2018	Change
General Fund Cash & Investment Accounts			
PNC, PSDLAF, ERIEBank	$ 1,202,200.98	$1,472,312.87	$ (270,111.89)
Capital Projects Fund, PSDLAF	$ 445,585.49	$445,006.31	$ 579.18
Food Service Fund- PNC	$ 1,088.51	$24,457.96	$ (23,369.45)
Student Activities Fund-PNC	$ 2,662.29	$2,323.34	$ 338.95
Flexible Spending Acct, Act 93 - PNC	$ 3,543.60	$3,408.60	$ 135.00
Total All Funds - Bank Balances	$ 1,655,080.87	$1,947,509.08	$ (292,428.21)

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General Fund (Fund 10)	June 30, 2018			May 31, 2018		
Revenue and Expenditure Summary	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
ECTS-High School						
Fund Balances - July 1, 2017						
Fund Balance-Unassigned-(High School)	$ 348,635	$ 200,352		$ 348,635	$ 200,352	
Fund Balance-Assigned PSERS	$ 258,975	$ 382,975		$ 258,975	$ 382,975	
Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
Fund Balance - Assigned - Personnel Contract Increases	$ -	$ 100,000		$ -	$ 100,000	
Fund Balance-Non-Spendable-Inventory	$ 131,366	$ 131,366		$ 131,366	$ 131,366	
	$ 988,976	$ 1,064,693		$ 988,976	$ 1,064,693	
Revenue-Local Sources & Districts	$ 4,838,267	$ 4,851,615	100.28%	$ 4,838,267	$ 4,278,502	79.57%
Revenue-All Other Sources	$ 1,610,741	$ 1,585,927	98.46%	$ 1,610,741	$ 1,129,621	66.52%
Total Revenue	$ 6,449,008	$ 6,437,542		$ 6,449,008	$ 5,408,123	
Expenditure and reserve	$ 6,449,008	$ 6,478,509	100.46%	$ 6,449,008	$ 5,467,791	76.34%
Change	$ -	$ (40,967)		$ -	$ (59,667)	
Fund Balances						
Fund Balance-Unassigned-(High School)	$ 348,635	$ 259,385		$ 348,635	$ 140,685	
Fund Balance-Assigned PSERS	$ 258,975	$ 382,975		$ 258,975	$ 382,975	
Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
Fund Balance-Assigned - Personnel Contract Increases	$ -	$ -		$ -	$ 100,000	
Fund Balance-Non-Spendable-Inventory	$ 131,366	$ 132,582		$ 131,366	$ 131,366	
	$ 988,976	$ 1,024,942		$ 988,976	$ 1,005,026	

	June 30, 2018			May 31, 2018		
RCTC	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
Fund Balance July 1, 2017	$ 153,768	$ 258,347		$ 153,768	$ 258,347	
Revenue	$ 528,162	$ 381,865	72.30%	$ 528,162	$ 304,826	57.71%
Expenditure and reserve	$ 525,572	$ 426,762	81.20%	$ 525,572	$ 362,756	69.02%
Change	$ 2,590	$ (44,897)		$ 2,590	$ (57,930)	
Fund Balance-Assigned-RCTC	$ 156,358	$ 213,450		$ 156,358	$ 200,417	

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Food Service Fund (Fund 51) Revenue and Expenditure Summary	June 30, 2018 Annual Budget	June 30, 2018 YTD Actual	June 30, 2018 %	May 31, 2018 Annual Budget	May 31, 2018 YTD-Actual	May 31, 2018 %
Fund Balances - July 1, 2017						
Fund balance-Assigned-Food Services	$ 4,963	$ (218,126)		$ 4,963	$ (218,126)	
Fund Balance-Assigned-Capital Assets (net)	$ 29,800	$ 32,951		$ 29,800	$ 32,951	
	$ 34,763	$ (185,175)		$ 34,763	$ (185,175)	
Operating Revenue	$ 158,083	$ 176,928	111.92%	$ 158,083	$ 158,804	100.46%
General Fund Transfers - Start-up moved to due to GF	$ 40,000	$ -	0.00%	$ 40,000	$ -	0.00%
Operating Expense	$ 153,983	$ 199,784	129.74%	$ 153,983	$ 164,541	106.86%
Operating Expense - CUA Supplies	$ 40,000	$ -	0.00%	$ 40,000	$ -	0.00%
Depreciation expense	$ 4,100	$ 7,122	3.00%	$ 4,100	$ -	0.00%
Gain/(Loss)	$ -	$ (29,978)		$ -	$ (5,737)	
Fund Balances - Ending						
Fund balance-Assigned-Food Services	$ 4,963	$ (240,982)		$ 4,963	$ (223,863)	
Fund Balance-Assigned-Capital Assets	$ 29,800	$ 25,829		$ 29,800	$ 32,951	
	$ 34,763	$ (215,153)		$ 34,763	$ (190,912)	

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4 ECTS Capital Projects Fund (Fund 31)	June 30, 2018			May 31, 2018		
Revenue and Expenditure Summary	Annual Budget	YTD Actual	%	Annual Budget	YTD-Actual	%
Fund Balance-July 1, 2017						
Assigned-Transition Center	$ 4,065	$ -		$ 4,065	$ -	
Assigned-Capital Projects	$ 345,714	$ 406,147		$ 345,714	$ 406,147	
	$ 349,779	$ 406,147		$ 349,779	$ 534,756	
Plus:						
Transfers from General Fund-2017-2018	$ 43,000	$ 43,000	100.00%	$ 43,000	$ 43,000	100.00%
Interest	$ 250	$ 4,678	1871.23%	$ 250	$ 4,099	1639.56%
	$ 43,250	$ 47,678		$ 43,250	$ 47,099	
Less:						
School car	$ -	$ -	0.00%	$ -	$ -	0.00%
HS Copier	$ -	$ -	0.00%	$ -	$ -	0.00%
Network system - server hardware	$ 25,000	$ 18,223	0.00%	$ 25,000	$ 8,240	0.00%
Network system - server software	$ -	$ -	0.00%	$ -	$ -	0.00%
Faculty laptop replacements	$ -	$ -	0.00%	$ -	$ -	0.00%
Other - Skill Center Multi-purpose Unit	$ -	$ -	0.00%	$ -	$ -	0.00%
Other -	$ -	$ -	0.00%	$ -	$ -	0.00%
	$ 25,000	$ 18,223		$ 25,000	$ 8,240	
Fund Balance			$ 29,455.37			
Assigned-Transition Center	$ 4,315	$ -		$ 4,315	$ -	
Assigned - Technology	$ -	$ -		$ -	$ -	
Assigned - Future Planned Purchases	$ -	$ -		$ -	$ -	
Assigned-Capital Projects	$ 363,864	$ 435,602		$ 363,864	$ 445,006	
	$ 368,179	$ 435,602		$ 368,179	$ 445,006	

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5 Student Activity Fund (Fund 81)	June 30, 2018	May 31, 2018
	YTD-Actual	YTD-Actual
Fund Balances- July 1, 2017		
Designated-SkillsUSA	$ (91)	$ (91)
Designated-NTHS	$ 955	$ 955
	$ 864	$ 15,936
Revenue + Transfers		
SkillsUSA	$ 13,249	$ 7,440
National Technical Honor Society	$ -	$ -
	$ 13,249	$ 7,440
Expenditure		
SkillsUSA	$ 10,763	$ 6,872
National Technical Honor Society	$ 237	$ 237
	$ 11,000	$ 7,109
Fund Balances- YTD		
Assigned-SkillsUSA	$ 2,395	$ 477
Assigned-NTHS	$ 955	$ 718
	$ 3,350	$ 1,195

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NOREBT-ECTS	Medical/ Rx	Dental/Vision	Total
Per Employee Per Month	$ 1,283	$ 85	$ 1,368
Account Balance July 1, 2017, Per NOREBT Statement	$ 534,643	SELF FUNDED - NA	$ 534,643
	$ -		$ -
Account Balance July 1, 2017, Adjusted for June claims	$ 534,643		$ 534,643
Plus: YTD Contributions+receipts	$ 669,726		$ 669,726
Plus: Prescription formulary rebate	$ 26,050		$ 26,050
Plus: Interest allocation	$ 21,307		$ 21,307
Plus: reimbursement from excess loss fund	$ 34,192		$ 34,192
	$ 751,275		$ 751,275
Less: YTD gross claims	$ (384,006)		$ (384,006)
Less: YTD gross claims- prescription	$ (92,079)		$ (92,079)
Less: Claims Administration	$ (27,137)		$ (27,137)
Less: Stop Loss insurance	$ -		$ -
Less: reimbursement for large claims over 40K	$ (101,293)		$ (101,293)
Less: Miscellaneous Admin (Legal/ACA Fees/Audit)	$ (753)		$ (753)
Less: other expense- Wellness contribution	$ (1,563)		$ (1,563)
Less: Admin expenses/stop-loss ins	$ (6,259)		$ (6,259)
Less: Total YTD claims/exps.	$ (613,091)		$ (613,091)
Total YTD claims and expenses			
YTD contributions less expenses	$ 138,184		$ 138,184
Account balance -3/31/2018 per NOREBT Statement	**$ 672,826**	SELF FUNDED - NA	**$ 672,826**
Months of claims + expenses in reserve	13.2	**Cash Balances - BAI**	13.2
avg monthly claims + expenses	$ 51,091	$ 9,811	$ 51,091

MOST RECENT STATEMENT THROUGH 5/31/18

Other information

A. ***Testing reports and import files for use in the new software***
B. ***Working on completing audits - financial and Auditor General review***
C.