Business Manager's Report
July 2018

Prepared by Terri Birchard
Business Manager

1	General Ledger Bank Account Balances	July 31, 2018	June 30, 2018	Change
	General Fund Cash & Investment Accounts			
	PNC, PSDLAF, ERIEBank	$ 1,543,369.49	$1,202,200.98	$ 341,168.51
	Capital Projects Fund, PSDLAF	$ 446,197.98	$445,585.49	$ 612.49
	Food Service Fund- PNC	$ 1,225.61	$1,088.51	$ 137.10
	Student Activities Fund-PNC	$ 3,160.29	$2,662.29	$ 498.00
	Flexible Spending Acct, Act 93 - PNC	$ 3,528.60	$3,543.60	$ (15.00)
	Total All Funds - Bank Balances	$ 1,997,481.97	$1,655,080.87	$ 342,401.10

2	General Fund (Fund 10)	July 31, 2018			June 30, 2018		
	Revenue and Expenditure Summary	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
	ECTS-High School						
	Fund Balances - July 1, 2018						
	Fund Balance-Unassigned-(High School)	$ 480,000	$ 259,385		$ 348,635	$ 200,352	
	Fund Balance-Assigned PSERS	$ 258,975	$ 382,975		$ 258,975	$ 382,975	
	Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
	Fund Balance - Assigned - Personnel Contract Increases	$ 100,000	$ -		$ -	$ 100,000	
	Fund Balance-Non-Spendable-Inventory	$ 131,366	$ 132,582		$ 131,366	$ 131,366	
		$ 1,220,341	$ 1,024,942		$ 988,976	$ 1,064,693	
	Revenue-Local Sources & Districts	$ 4,844,696	$ 271,763	5.61%	$ 4,838,267	$ 4,851,615	100.28%
	Revenue-All Other Sources	$ 1,623,012	$ -	0.00%	$ 1,610,741	$ 1,585,927	98.46%
	Total Revenue	$ 6,467,708	$ 271,763		$ 6,449,008	$ 6,437,542	
	Expenditure and reserve	$ 6,512,708	$ 84,253	1.29%	$ 6,449,008	$ 6,478,509	100.46%
	Change	$ (45,000)	$ 187,510		$ -	$ (40,967)	
	Fund Balances						
	Fund Balance-Unassigned-(High School)	$ 480,000	$ 446,895		$ 348,635	$ 259,385	
	Fund Balance-Assigned PSERS	$ 213,975	$ 382,975		$ 258,975	$ 382,975	
	Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
	Fund Balance-Assigned - Personnel Contract Increases	$ 100,000	$ -		$ -	$ -	
	Fund Balance-Non-Spendable-Inventory	$ 131,366	$ 132,582		$ 131,366	$ 132,582	
		$ 1,175,341	$ 1,212,452		$ 988,976	$ 1,024,942	

RCTC	July 31, 2018 Annual Budget	YTD Actual	%	June 30, 2018 Annual Budget	YTD Actual	%
Fund Balance July 1, 2018	$ 153,768	$ 213,450		$ 153,768	$ 258,347	
Revenue	$ 526,124	$ 56,262	10.69%	$ 528,162	$ 381,865	72.30%
Expenditure and reserve	$ 549,429	$ 7,604	1.38%	$ 525,572	$ 426,762	81.20%
Change	$ (23,305)	$ 48,658		$ 2,590	$ (44,897)	
Fund Balance-Assigned-RCTC	$ 130,463	$ 262,108		$ 156,358	$ 213,450	

Prepared by Terri Birchard
Business Manager

3 Food Service Fund (Fund 51) Revenue and Expenditure Summary	July 31, 2018 Annual Budget	July 31, 2018 YTD Actual	July 31, 2018 %	June 30, 2018 Annual Budget	June 30, 2018 YTD Actual	June 30, 2018 %
Fund Balances - July 1, 2018						
Fund balance-Assigned-Food Services	$ -	$ (240,982)		$ 4,963	$ (218,126)	
Fund Balance-Assigned-Capital Assets (net)	$ -	$ 25,829		$ 29,800	$ 32,951	
	$ -	$ (215,153)		$ 34,763	$ (185,175)	
Operating Revenue	$ -	.	0.00%	$ 158,083	$ 176,928	111.92%
General Fund Transfers - Start-up moved to due to GF	$ -	$ -	0.00%	$ 40,000	$ -	0.00%
Operating Expense	$ -	$ 1	0.00%	$ 153,983	$ 199,784	129.74%
Operating Expense - CUA Supplies	$ -	$ -	0.00%	$ 40,000	$ -	0.00%
Depreciation expense	$ -	$ -	0.00%	$ 4,100	$ 7,122	3.00%
Gain/(Loss)	$ -	$ (1)		$ -	$ (29,978)	
Fund Balances - Ending						
Fund balance-Assigned-Food Services	$ -	$ (240,983)		$ 4,963	$ (240,982)	
Fund Balance-Assigned-Capital Assets	$ -	$ 25,829		$ 29,800	$ 25,829	
	$ -	$ (215,154)		$ 34,763	$ (215,153)	

Prepared by Terri Birchard
Business Manager

4

ECTS Capital Projects Fund (Fund 31) Revenue and Expenditure Summary	July 31, 2018 Annual Budget	July 31, 2018 YTD Actual	July 31, 2018 %	June 30, 2018 Annual Budget	June 30, 2018 YTD Actual	June 30, 2018 %
Fund Balance-July 1, 2018						
Assigned-Transition Center	$ 4,065	$ -		$ 4,065	$ -	
Assigned-Capital Projects	$ 345,714	$ 435,602		$ 345,714	$ 406,147	
	$ 349,779	$ 435,602		$ 349,779	$ 406,147	
Plus:						
Transfers from General Fund-2017-2018	$ 43,000	$ -	0.00%	$ 43,000	$ 43,000	100.00%
Interest	$ 250	$ 612	245.00%	$ 250	$ 4,678	1871.23%
	$ 43,250	$ 612		$ 43,250	$ 47,678	
Less:						
School car	$ -	$ -	0.00%	$ -	$ -	0.00%
HS Copier	$ -	$ -	0.00%	$ -	$ -	0.00%
Network system - server hardware	$ 25,000	$ -	0.00%	$ 25,000	$ 18,223	0.00%
Network system - server software	$ -	$ -	0.00%	$ -	$ -	0.00%
Faculty laptop replacements	$ -	$ -	0.00%	$ -	$ -	0.00%
Other - Skill Center Multi-purpose Unit	$ -	$ -	0.00%	$ -	$ -	0.00%
Other -	$ -	$ -	0.00%	$ -	$ -	0.00%
	$ 25,000	$ -		$ 25,000	$ 18,223	
Fund Balance						29455.37
Assigned-Transition Center	$ 4,315	$ -		$ 4,315	$ -	
Assigned - Technology	$ -	$ -		$ -	$ -	
Assigned - Future Planned Purchases	$ -	$ -		$ -	$ -	
Assigned-Capital Projects	$ 363,864	$ 436,215		$ 363,864	$ 435,602	
	$ 368,179	$ 436,215		$ 368,179	$ 435,602	

Business Manager's Report
July 2018

Prepared by Terri Birchard
Business Manager

5	Student Activity Fund (Fund 81)	July 31, 2018	June 30, 2018
		YTD-Actual	YTD-Actual
	Fund Balances- July 1, 2018		
	Designated-SkillsUSA	$ 2,395	$ (91)
	Designated-NTHS	$ 955	$ 955
		$ 3,350	$ 864
	Revenue + Transfers		
	SkillsUSA	$ 500	$ 13,249
	National Technical Honor Society	$ -	$ -
		$ 500	$ 13,249
	Expenditure		
	SkillsUSA	$ 1	$ 10,763
	National Technical Honor Society	$ 1	$ 237
		$ 2	$ 11,000
	Fund Balances- YTD		
	Assigned-SkillsUSA	$ 2,894	$ 2,395
	Assigned-NTHS	$ 955	$ 955
		$ 3,849	$ 3,350

Business Manager's Report
July 2018

Prepared by Terri Birchard
Business Manager

6

NOREBT-ECTS	Medical/ Rx	Dental/Vision	Total
Per Employee Per Month	$ 1,283	$ 85	$ 1,368
Account Balance July 1, 2017, Per NOREBT Statement	$ 534,643	SELF FUNDED - NA	$ 534,643
	$ -		$ -
Account Balance July 1, 2017, Adjusted for June claims	$ 534,643		$ 534,643
Plus: YTD Contributions+receipts	$ 730,027		$ 730,027
Plus: Prescription formulary rebate	$ 28,450		$ 28,450
Plus: Interest allocation	$ 21,307		$ 21,307
Plus: reimbursement from excess loss fund	$ 34,876		$ 34,876
	$ 814,660		$ 814,660
Less: YTD gross claims	$ (404,667)		$ (404,667)
Less: YTD gross claims- prescription	$ (98,669)		$ (98,669)
Less: Claims Administration	$ (29,634)		$ (29,634)
Less: Stop Loss insurance	$ -		$ -
Less: reimbursement for large claims over 40K	$ (110,625)		$ (110,625)
Less: Miscellaneous Admin (Legal/ACA Fees/Audit)	$ (1,518)		$ (1,518)
Less: other expense- Wellness contribution	$ (1,707)		$ (1,707)
Less: Admin expenses/stop-loss ins	$ (44)		$ (44)
Less: Total YTD claims/exps.	$ (646,865)		$ (646,865)
Total YTD claims and expenses			
YTD contributions less expenses	$ 167,795		$ 167,795
Account balance -6/30/2018 per NOREBT Statement	**$ 702,438**	SELF FUNDED - NA	**$ 702,438**
Months of claims + expenses in reserve	13.0	**Cash Balances - BAI**	13.0
avg monthly claims + expenses	$ 53,905	$ 9,811	$ 53,905

MOST RECENT STATEMENT THROUGH 6/30/18

Other information

A. ***Completing financial audits for ECTS and ECVTS Foundation***
B. ***Working with the state's Auditor General staff on Limited Procedures engagement***
C. ***Preparing the AFR for submission once the audit has been approved***
D. ***Transitioning to new financial software and reviewing reports***