Business Manager's Report
March 2019

Prepared by Terri Birchard
Business Manager

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General Ledger Bank Account Balances	March 31, 2019	February 28, 2019	Change
General Fund Cash & Investment Accounts			
PNC, PSDLAF, ERIEBank	$ 1,571,391.87	$1,715,296.75	$ (143,904.88)
Capital Projects Fund, PSDLAF & PNC	$ 476,253.99	$ 475,397.08	$ 856.91
Student Activities Fund-PNC	$ 11,716.44	$7,933.24	$ 3,783.20
Flexible Spending Acct, Act 93 - PNC	$ 4,185.90	$4,453.60	$ (267.70)
Total All Funds - Bank Balances	$ 2,063,548.20	$2,203,080.67	$ (139,532.47)

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General Fund (Fund 10)	March 31, 2019			February 28, 2019		
Revenue and Expenditure Summary	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
ECTS-High School						
Fund Balances - July 1, 2018						
Fund Balance-Unassigned-(High School)	$ 480,000	$ 259,385		$ 480,000	$ 259,385	
Fund Balance-Assigned PSERS	$ 258,975	$ 382,975		$ 258,975	$ 382,975	
Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
Fund Balance - Assigned - Personnel Contract Increases	$ 100,000	$ -		$ 100,000	$ -	
Fund Balance-Non-Spendable-Inventory	$ 131,366	$ 132,582		$ 131,366	$ 132,582	
	$ 1,220,341	$ 1,024,942		$ 1,220,341	$ 1,024,942	
Revenue-Local Sources & Districts	$ 4,844,696	$ 3,617,992	74.68%	$ 4,844,696	$ 3,215,859	66.38%
Revenue-All Other Sources	$ 1,623,012	$ 1,022,365	62.99%	$ 1,623,012	$ 970,705	59.81%
Total Revenue	$ 6,467,708	$ 4,640,356		$ 6,467,708	$ 4,186,564	
Expenditure and reserve	$ 6,512,708	$ 4,414,318	67.78%	$ 6,512,708	$ 4,114,370	63.17%
Change	$ (45,000)	$ 226,039		$ (45,000)	$ 72,194	
Fund Balances						
Fund Balance-Unassigned-(High School)	$ 480,000	$ 485,424		$ 480,000	$ 331,579	
Fund Balance-Assigned PSERS	$ 213,975	$ 382,975		$ 213,975	$ 382,975	
Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
Fund Balance-Assigned - Personnel Contract Increases	$ 100,000	$ -		$ 100,000	$ -	
Fund Balance-Non-Spendable-Inventory	$ 131,366	$ 132,582		$ 131,366	$ 132,582	
	$ 1,175,341	$ 1,250,981		$ 1,175,341	$ 1,097,136	

	March 31, 2019			February 28, 2019		
RCTC	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
Fund Balance July 1, 2018	$ 153,768	$ 213,450		$ 153,768	$ 213,450	
Revenue	$ 526,124	$ 370,830	70.48%	$ 526,124	$ 258,493	49.13%
Expenditure and reserve	$ 549,429	$ 345,147	62.82%	$ 549,429	$ 270,675	49.26%
Change	$ (23,305)	$ 25,683		$ (23,305)	$ (12,182)	
Fund Balance-Assigned-RCTC	$ 130,463	$ 239,133		$ 130,463	$ 201,268	

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3 ECTS Capital Projects Fund (Fund 31)	March 31, 2019			February 28, 2019		
Revenue and Expenditure Summary	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
Fund Balance-July 1, 2018						
Assigned-Transition Center	$ 4,065	$ -		$ 4,065	$ -	
Assigned-Capital Projects	$ 345,714	$ 435,602		$ 345,714	$ 435,602	
	$ 349,779	$ 435,602		$ 349,779	$ 435,602	
Plus:						
Transfers from General Fund-2018-2019	$ 55,900	$ 55,900	100.00%	$ 55,900	$ 55,900	100.00%
Interest	$ 250	$ 6,644	2657.61%	$ 250	$ 5,787	1661.45%
	$ 56,150	$ 62,544		$ 56,150	$ 61,687	
Less:						
School car	$ -	$ -	0.00%	$ -	$ -	0.00%
HS Copier	$ -	$ -	0.00%	$ -	$ -	0.00%
Network system - server hardware	$ 25,000	$ 15,830	63.32%	$ 25,000	$ 15,830	63.32%
Network system - server software	$ -	$ -	0.00%	$ -	$ -	0.00%
Faculty laptop replacements	$ -	$ -	0.00%	$ -	$ -	0.00%
Other - Skill Center	$ -	$ 6,063	0.00%	$ -	$ 6,063	0.00%
Other -	$ -	$ -	0.00%	$ -	$ -	0.00%
	$ 25,000	$ 21,893		$ 25,000	$ 21,893	
Fund Balance						
Assigned-Transition Center	$ 4,315	$ -		$ 4,315	$ -	
Assigned - Technology	$ -	$ -		$ -	$ -	
Assigned - Future Planned Purchases	$ -	$ -		$ -	$ -	
Assigned-Capital Projects	$ 376,764	$ 476,253		$ 376,764	$ 475,396	
	$ 381,079	$ 476,253		$ 381,079	$ 475,396	

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4 Student Activity Fund (Fund 81)	March 31, 2019	February 28, 2019
	YTD-Actual	YTD-Actual
Fund Balances- July 1, 2018		
Designated-SkillsUSA	$ 2,395	$ 2,395
Designated-NTHS	$ 955	$ 955
	$ 3,350	$ 3,350
Revenue + Transfers		
SkillsUSA/Other	$ 8,231	$ 6,077
Make-A-Wish/Community Blood Bank/Other	$ 644	$ 644
National Technical Honor Society	$ 5,845	$ 1,065
	$ 14,720	$ 7,786
Expenditure		
SkillsUSA	$ 9,549	$ 3,218
Make-A-Wish/Community Blood Bank/Other	$ 195	$ 195
National Technical Honor Society	$ 6,193	$ 2,114
	$ 15,937	$ 5,527
Fund Balances- YTD		
Assigned-SkillsUSA/Other	$ 1,077	$ 5,254
Assigned-NTHS	$ (9,137)	$ (3,506)
	$ (8,060)	$ 1,748

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NOREBT-ECTS	Medical/ Rx	Dental/Vision	Total
Per Employee Per Month	$ 1,283	$ 85	$ 1,368
Account Balance July 1, 2018, Per NOREBT Statement	$ 702,429	SELF FUNDED - NA	$ 702,429
	$ -		$ -
Account Balance July 1, 2018, Adjusted for June claims	$ 702,429		$ 702,429
Plus: YTD Contributions+receipts	$ 480,938		$ 480,938
Plus: Prescription formulary rebate	$ 12,160		$ 12,160
Plus: Interest allocation	$ 12,671		$ 12,671
Plus: reimbursement from excess loss fund	$ 135,530		$ 135,530
	$ 641,299		$ 641,299
Less: YTD gross claims	$ (469,427)		$ (469,427)
Less: YTD gross claims- prescription	$ (88,367)		$ (88,367)
Less: Claims Administration	$ (20,053)		$ (20,053)
Less: Stop Loss insurance	$ -		$ -
Less: reiinsurance for large claims over 40K	$ (85,128)		$ (85,128)
Less: Miscellaneous Admin (Legal/ACA Fees/Audit)	$ (5,163)		$ (5,163)
Less: other expense- Wellness contribution	$ (1,140)		$ (1,140)
Less: Admin expenses/stop-loss ins	$ -		$ -
Less: Total YTD claims/exps.	$ (669,277)		$ (669,277)
Total YTD claims and expenses			
YTD contributions less expenses	$ (27,979)		$ (27,979)
Account balance -1/31/2019 per NOREBT Statement	**$ 674,450**	SELF FUNDED - NA	**$ 674,450**
Months of claims + expenses in reserve	12.1	**Cash Balances - BAI**	12.1
avg monthly claims + expenses	$ 55,773	$ 9,811	$ 55,773

MOST RECENT STATEMENT THROUGH 2/28/19

Other information

A. ***Developing reports and queries in new software***
B. ***Reviewing account activities prior to year-end***
C.
D.