Business Manager's Report
October 2017

Prepared by Terri Birchard
Business Manager

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General Ledger Bank Account Balances	October 31, 2017	September 30, 2017	Change
General Fund Cash & Investment Accounts			
PNC, PSDLAF, ERIEBank	$ 1,534,749.32	$1,351,568.37	$ 183,180.95
Capital Projects Fund, PSDLAF	$ 407,247.99	$406,956.76	$ 291.23
Food Service Fund- PNC	$ 2,862.50	$7,580.89	$ (4,718.39)
Student Activities Fund-PNC	$ 9,571.24	$1,893.97	$ 7,677.27
Flexible Spending Acct, Act 93 - PNC	$ 3,670.89	$3,550.88	$ 120.01
Total All Funds - Bank Balances	$ 1,958,101.94	$1,771,550.87	$ 186,551.07

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General Fund (Fund 10)	October 31, 2017			September 30, 2017		
Revenue and Expenditure Summary	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
ECTS-High School						
Fund Balances - July 1, 2017						
Fund Balance-Unassigned-(High School)	$ 348,635	$ 330,067		$ 348,635	$ 318,653	
Fund Balance-Assigned PSERS	$ 258,975	$ 382,975		$ 258,975	$ 382,975	
Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
Fund Balance - Assigned - Personnel Contract Increases	$ -	$ 100,000		$ -	$ 100,000	
Fund Balance-Non-Spendable-Inventory	$ 131,366	$ 131,366		$ 131,366	$ 131,366	
	$ 988,976	$ 1,194,408		$ 988,976	$ 1,182,994	
Revenue-Local Sources & Districts	$ 4,838,267	$ 1,420,065	29.35%	$ 4,838,267	$ 1,044,629	21.59%
Revenue-All Other Sources	$ 1,610,741	$ 355,754	22.09%	$ 1,610,741	$ 166,418	10.33%
Total Revenue	$ 6,449,008	$ 1,775,819		$ 6,449,008	$ 1,211,047	
Expenditure and reserve	$ 6,449,008	$ 1,638,546	25.41%	$ 6,449,008	$ 1,199,633	18.60%
Change	$ -	$ 137,273		$ -	$ 11,414	
Fund Balances						
Fund Balance-Unassigned-(High School)	$ 348,635	$ 467,340		$ 348,635	$ 330,067	
Fund Balance-Assigned PSERS	$ 258,975	$ 382,975		$ 258,975	$ 382,975	
Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
Fund Balance-Assigned - Personnel Contract Increases	$ -	$ 100,000		$ -	$ 100,000	
Fund Balance-Non-Spendable-Inventory	$ 131,366	$ 131,366		$ 131,366	$ 131,366	
	$ 988,976	$ 1,331,681		$ 988,976	$ 1,194,408	
	October 31, 2017			September 30, 2017		
RCTC	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
Fund Balance July 1, 2017	$ 153,768	$ 286,745		$ 153,768	$ 283,903	
Revenue	$ 528,162	$ 102,018	19.32%	$ 528,162	$ 65,592	12.42%
Expenditure and reserve	$ 525,572	$ 108,599	20.66%	$ 525,572	$ 62,749	11.94%
Change	$ 2,590	$ (6,580)		$ 2,590	$ 2,842	
Fund Balance-Assigned-RCTC	$ 156,358	$ 280,165		$ 156,358	$ 286,745	

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3 Food Service Fund (Fund 51) Revenue and Expenditure Summary	October 31, 2017 Annual Budget	October 31, 2017 YTD Actual	October 31, 2017 %	September 30, 2017 Annual Budget	September 30, 2017 YTD-Actual	September 30, 2017 %
Fund Balances - July 1, 2017						
Fund balance-Assigned-Food Services	$ 4,963	$ (35,177)		$ 4,963	$ (39,288)	
Fund Balance-Assigned-Capital Assets (net)	$ 29,800	$ 32,951		$ 29,800	$ 32,951	
	$ 34,763	$ (2,226)		$ 34,763	$ (6,337)	
Operating Revenue	$ 158,083	$ 29,049	18.38%	$ 158,083	$ 17,278	10.93%
General Fund Transfers - Start-up moved to due to GF	$ 40,000	$ -	0.00%	$ 40,000	$ -	0.00%
Operating Expense	$ 153,983	$ 32,447	21.07%	$ 153,983	$ 13,167	8.55%
Operating Expense - CUA Supplies	$ 40,000	$ -	0.00%	$ 40,000	$ -	0.00%
Depreciation expense	$ 4,100	$ -	0.00%	$ 4,100	$ -	0.00%
Gain/(Loss)	$ -	$ (3,398)		$ -	$ 4,111	
Fund Balances - Ending						
Fund balance-Assigned-Food Services	$ 4,963	$ (38,576)		$ 4,963	$ (35,177)	
Fund Balance-Assigned-Capital Assets	$ 29,800	$ 32,951		$ 29,800	$ 32,951	
	$ 34,763	$ (5,625)		$ 34,763	$ (2,226)	

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4 ECTS Capital Projects Fund (Fund 31) Revenue and Expenditure Summary	October 31, 2017 Annual Budget	October 31, 2017 YTD Actual	%	September 30, 2017 Annual Budget	September 30, 2017 YTD-Actual	%
Fund Balance-July 1, 2017						
Assigned-Transition Center	$ 4,065	$ 4,315		$ 4,065	$ 4,315	
Assigned-Capital Projects	$ 345,714	$ 402,859		$ 345,714	$ 402,200	
	$ 349,779	$ 407,174		$ 349,779	$ 406,515	
Plus:						
Transfers from General Fund-2016-2017	$ 43,000	$ -	0.00%	$ 43,000	$ -	0.00%
Interest	$ 250	$ 1,101	440.23%	$ 250	$ 809	323.74%
	$ 43,250	$ 1,101		$ 43,250	$ 809	
Less:						
School car	$ -	$ -	0.00%	$ -	$ -	0.00%
HS Copier	$ -	$ -	0.00%	$ -	$ -	0.00%
Network system - server hardware	$ 25,000	$ -	0.00%	$ 25,000	$ -	0.00%
Network system - server software	$ -	$ -	0.00%	$ -	$ -	0.00%
Faculty laptop replacements	$ -	$ -	0.00%	$ -	$ -	0.00%
Other - Skill Center Multi-purpose Unit	$ -	$ -	0.00%	$ -	$ -	0.00%
Other -	$ -	$ -	0.00%	$ -	$ -	0.00%
	$ 25,000	$ -		$ 25,000	$ -	
Fund Balance						
Assigned-Transition Center	$ 4,315	$ 4,315		$ 4,315	$ 4,315	
Assigned - Technology	$ -	$ -		$ -	$ -	
Assigned - Future Planned Purchases	$ -	$ -		$ -	$ -	
Assigned-Capital Projects	$ 363,864	$ 403,810		$ 363,864	$ 402,859	
	$ 368,179	$ 408,125		$ 368,179	$ 407,174	

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5 Student Activity Fund (Fund 81)	October 31, 2017		September 30, 2017	
	YTD-Actual		YTD-Actual	
Fund Balances- July 1, 2017				
Designated-SkillsUSA	$	11	$	16
Designated-NTHS	$	823	$	843
	$	834	$	859
Revenue + Transfers				
SkillsUSA	$	2,260	$	15
National Technical Honor Society	$	-	$	-
	$	2,260	$	15
Expenditure				
SkillsUSA	$	40	$	20
National Technical Honor Society	$	40	$	20
	$	80	$	40
Fund Balances- YTD				
Assigned-SkillsUSA	$	2,231	$	11
Assigned-NTHS	$	783	$	823
	$	3,014	$	834

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6	NOREBT-ECTS Per Employee Per Month	Medical/ Rx		Dental/Vision		Total	
		$	1,283	$	85	$	1,368
	Account Balance July 1, 2017, Per NOREBT Statement	$	534,643	SELF FUNDED - NA		$	534,643
		$	-			$	-
	Account Balance July 1, 2017, Adjusted for June claims	$	534,643			$	534,643
	Plus: YTD Contributions+receipts	$	188,421			$	188,421
	Plus: Prescription formulary rebate	$	7,300			$	7,300
	Plus: Interest allocation	$	27			$	27
	Plus: reimbursement from excess loss fund	$	-			$	-
		$	195,748			$	195,748
	Less: YTD gross claims	$	(100,338)			$	(100,338)
	Less: YTD gross claims- prescription	$	(25,127)			$	(25,127)
	Less: Claims Administration	$	(7,600)			$	(7,600)
	Less: Stop Loss insurance	$	-			$	-
	Less: reimbursement for large claims over 40K	$	(28,385)			$	(28,385)
	Less: Miscellaneous Admin (Legal/ACA Fees/Audit)	$	(192)			$	(192)
	Less: other expense- Wellness contribution	$	(438)			$	(438)
	Less: Admin expenses/stop-loss ins	$	(6,215)			$	(6,215)
	Less: Total YTD claims/exps. Total YTD claims and expenses	$	(168,295)			$	(168,295)
	YTD contributions less expenses	$	27,453			$	27,453
	Account balance -9/30/2017 per NOREBT Statement	**$**	**562,096**	SELF FUNDED - NA		**$**	**562,096**
	Months of claims + expenses in reserve		40.1	**Cash Balances - BAI**			40.1
	avg monthly claims + expenses	$	14,025	$	15,536	$	14,025

MOST RECENT STATEMENT THROUGH 9/30/17

Other information

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C.
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