Business Manager's Report
April 2017

Prepared by Terri Birchard
Business Manager

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General Ledger Bank Account Balances	April 30, 2017	March 31, 2017	Change
General Fund Cash & Investment Accounts			
PNC, PSDLAF, ERIEBank	$ 1,663,366.60	$1,685,280.87	$ (21,914.27)
Capital Projects Fund, PSDLAF	$ 380,696.80	$380,534.11	$ 162.69
Food Service Fund- PNC	$ 6,064.13	$21,610.68	$ (15,546.55)
Student Activities Fund-PNC	$ 3,793.77	$6,466.23	$ (2,672.46)
Flexible Spending Acct, Act 93 - PNC	$ 2,946.88	$2,976.88	$ (30.00)
Total All Funds - Bank Balances	$ 2,056,868.18	$2,096,868.77	$ (40,000.59)

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General Fund (Fund 10)	April 30, 2017			March 31, 2017		
Revenue and Expenditure Summary	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
ECTS-High School						
Fund Balances - July 1, 2016						
Fund Balance-Unassigned-(High School)	$ (72,571)	$ 263,197		$ (72,571)	$ 263,197	
Fund Balance-Assigned PSERS	$ 258,975	$ 327,975		$ 258,975	$ 327,975	
Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
Fund Balance-Non-Spendable-Inventory	$ 126,186	$ 126,186		$ 126,186	$ 126,186	
	$ 562,590	$ 967,358		$ 562,590	$ 967,358	
Revenue-Local Sources & Districts	$ 4,765,848	$ 3,688,146	77.39%	$ 4,765,848	$ 3,249,648	68.19%
Revenue-All Other Sources	$ 1,560,570	$ 1,060,979	67.99%	$ 1,560,570	$ 950,949	60.94%
Total Revenue	$ 6,326,418	$ 4,749,125		$ 6,326,418	$ 4,200,597	
Expenditure and reserve	$ 6,326,418	$ 4,502,441	71.17%	$ 6,326,418	$ 4,012,418	63.42%
Change	$ -	$ 246,684		$ -	$ 188,179	
Fund Balances						
Fund Balance-Unassigned-(High School)	$ (72,571)	$ 509,881		$ (72,571)	$ 451,376	
Fund Balance-Assigned PSERS	$ 258,975	$ 327,975		$ 258,975	$ 327,975	
Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
Fund Balance-Non-Spendable-Inventory	$ 126,186	$ 126,186		$ 126,186	$ 126,186	
	$ 562,590	$ 1,214,042		$ 562,590	$ 1,155,537	

	April 30, 2017			March 31, 2017		
RCTC	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
Fund Balance July 1, 2016	$ 173,576	$ 350,192		$ 173,576	$ 357,682	
Revenue	$ 514,855	$ 511,308	99.31%	$ 514,855	$ 466,842	90.67%
Expenditure and reserve	$ 511,163	$ 522,715	102.26%	$ 511,163	$ 474,332	92.79%
Change	$ 3,692	$ (11,407)		$ 3,692	$ (7,490)	
Fund Balance-Assigned-RCTC	$ 177,268	$ 338,784		$ 177,268	$ 350,192	

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3 Food Service Fund (Fund 51) Revenue and Expenditure Summary	April 30, 2017			March 31, 2017		
	Annual Budget	YTD Actual	%	Annual Budget	YTD-Actual	%
Fund Balances - July 1, 2016						
Fund balance-Assigned-Food Services	$ 4,963	$ (40,838)		$ 4,963	$ (40,838)	
Fund Balance-Assigned-Capital Assets (net)	$ 29,800	$ 20,447		$ 29,800	$ 20,447	
	$ 34,763	$ (20,391)		$ 34,763	$ (20,391)	
Operating Revenue	$ 158,083	$ 126,437	79.98%	$ 158,083	$ 112,746	71.32%
General Fund Transfers - Start-up moved to due to GF	$ 40,000	$ -	0.00%	$ 40,000	$ -	0.00%
Operating Expense	$ 153,983	$ 118,902	77.22%	$ 153,983	$ 99,747	64.78%
Operating Expense - CUA Supplies	$ 40,000	$ -	0.00%	$ 40,000	$ -	
Depreciation expense	$ 4,100	$ -	0.00%	$ 4,100	$ -	
Gain/(Loss)	$ -	$ 7,535		$ -	$ 12,999	
Fund Balances - Ending						
Fund balance-Assigned-Food Services	$ 4,963	$ (33,303)		$ 4,963	$ (27,839)	
Fund Balance-Assigned-Capital Assets	$ 29,800	$ 20,447		$ 29,800	$ 20,447	
	$ 34,763	$ (12,856)		$ 34,763	$ (7,392)	

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4 ECTS Capital Projects Fund (Fund 31) Revenue and Expenditure Summary	April 30, 2017 Annual Budget	April 30, 2017 YTD Actual	April 30, 2017 %	March 31, 2017 Annual Budget	March 31, 2017 YTD-Actual	March 31, 2017 %
Fund Balance-July 1, 2016						
Assigned-Transition Center	$ 4,065	$ 4,065		$ 4,065	$ 4,065	
Assigned-Capital Projects	$ 318,664	$ 177,597		$ 329,514	$ 317,178	
	$ 322,729	$ 181,662		$ 333,579	$ 321,243	
Plus:						
Transfers from General Fund-2016-2017	$ 32,900	$ 32,900	100.00%	$ 32,900	$ 32,900	100.00%
Interest	$ 250	$ 1,301	520.33%	$ 250	$ 1,138	455.25%
	$ 33,150	$ 34,201		$ 43,150	$ 34,038	
Less:						
School car	$ 33,600	$ 23,318	69.40%	$ 33,600	$ 23,318	69.40%
HS Copier	$ 19,200	$ 19,349	100.78%	$ 19,200	$ 19,349	100.78%
Network system - server hardware	$ -	$ -	0.00%	$ -	$ -	0.00%
Network system - server software	$ -	$ -	0.00%	$ -	$ -	0.00%
Faculty laptop replacements	$ -	$ -	0.00%	$ -	$ -	0.00%
Other - Skill Center Multi-purpose Unit	$ -	$ 125,478	0.00%	$ -	$ 125,478	0.00%
Other -	$ 120,000	$ 5,474	4.56%	$ 120,000	$ 5,474	4.56%
	$ 172,800	$ 173,619		$ 172,800	$ 173,619	
Fund Balance						
Assigned-Transition Center	$ 4,065	$ 4,065		$ 4,065	$ 4,065	
Assigned - Technology	$ -	$ -		$ -	$ -	
Assigned - Future Planned Purchases	$ -	$ -		$ -	$ -	
Assigned-Capital Projects	$ 179,014	$ 38,178		$ 199,864	$ 177,597	
	$ 183,079	$ 42,243		$ 203,929	$ 181,662	

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5 Student Activity Fund (Fund 81)	April 30, 2017		March 31, 2017	
	YTD-Actual		YTD-Actual	
Fund Balances- July 1, 2016				
Designated-SkillsUSA	$	2,241	$	2,241
Designated-NTHS	$	218	$	218
	$	2,459	$	2,459
Revenue + Transfers				
SkillsUSA	$	12,433	$	12,422
National Technical Honor Society	$	1,075	$	1,075
	$	13,508	$	13,497
Expenditure				
SkillsUSA	$	11,379	$	8,695
National Technical Honor Society	$	440	$	440
	$	11,819	$	9,135
Fund Balances- YTD				
Assigned-SkillsUSA	$	3,295	$	5,967
Assigned-NTHS	$	853	$	853
	$	4,148	$	6,820

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6 NOREBT-ECTS Per Employee Per Month	Medical/ Rx $ 1,215	Dental/Vision $ 85	Total $ 1,300
Account Balance July 1, 2016, Per NOREBT Statement	$ 434,724	SELF FUNDED - NA	$ 434,724
	$ -		$ -
Account Balance July 1, 2016, Adjusted for June claims	$ 434,724		$ 434,724
Plus: YTD Contributions+receipts	$ 533,200		$ 533,200
Plus: Prescription formulary rebate	$ 8,640		$ 8,640
Plus: Interest allocation	$ 32,251		$ 32,251
Plus: reimbursement from excess loss fund	$ 12,053		$ 12,053
	$ 586,144		$ 586,144
Less: YTD gross claims	$ (264,721)		$ (264,721)
Less: YTD gross claims- prescription	$ (98,135)		$ (98,135)
Less: Claims Administration	$ (20,308)		$ (20,308)
Less: Stop Loss insurance	$ -		$ -
Less: reimbursement for large claims over 40K	$ (79,993)		$ (79,993)
Less: Miscellaneous Admin (Legal/ACA Fees/Audit)	$ (4,952)		$ (4,952)
Less: other expense- Wellness contribution	$ (1,296)		$ (1,296)
Less: Admin expenses/stop-loss ins	$ -		$ -
Less: Total YTD claims/exps.	$ (469,406)		$ (469,406)
Total YTD claims and expenses			
YTD contributions less expenses	$ 116,738		$ 116,738
Account balance -3/31/2017 per NOREBT Statement	**$ 551,462**	SELF FUNDED - NA	**$ 551,462**
Months of claims + expenses in reserve	14.1	**Cash Balances - BAI**	14.1
avg monthly claims + expenses	$ 39,117	$ 11,266	$ 39,117

MOST RECENT STATEMENT THROUGH 3/31/17

Other information

A. ***Working with Blackbaud on software conversion files - target go-live in July 2017***
B. ***17-18 FSMC contract renewal received from PDE***
C. ***Reviewing annual agreements and calculations for May JOC session***
D.
E.