Business Manager's Report
March 2017

Prepared by Terri Birchard
Business Manager

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General Ledger Bank Account Balances	March 31, 2017	February 28, 2017	Change
General Fund Cash & Investment Accounts			
PNC, PSDLAF, ERIEBank	$ 1,685,280.87	$1,707,626.91	$ (22,346.04)
Capital Projects Fund, PSDLAF	$ 380,534.11	$380,373.64	$ 160.47
Food Service Fund- PNC	$ 21,610.68	$12,695.87	$ 8,914.81
Student Activities Fund-PNC	$ 6,466.23	$6,360.39	$ 105.84
Flexible Spending Acct, Act 93 - PNC	$ 2,976.88	$2,823.63	$ 153.25
Total All Funds - Bank Balances	$ 2,096,868.77	$2,109,880.44	$ (13,011.67)

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General Fund (Fund 10)	March 31, 2017			February 28, 2017		
Revenue and Expenditure Summary	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
ECTS-High School						
Fund Balances - July 1, 2016						
Fund Balance-Unassigned-(High School)	$ (72,571)	$ 263,197		$ (72,571)	$ 263,197	
Fund Balance-Assigned PSERS	$ 258,975	$ 327,975		$ 258,975	$ 327,975	
Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
Fund Balance-Non-Spendable-Inventory	$ 126,186	$ 126,186		$ 126,186	$ 126,186	
	$ 562,590	$ 967,358		$ 562,590	$ 967,358	
Revenue-Local Sources & Districts	$ 4,765,848	$ 3,249,648	68.19%	$ 4,765,848	$ 2,919,564	61.26%
Revenue-All Other Sources	$ 1,560,570	$ 950,949	60.94%	$ 1,560,570	$ 798,876	51.19%
Total Revenue	$ 6,326,418	$ 4,200,597		$ 6,326,418	$ 3,718,440	
Expenditure and reserve	$ 6,326,418	$ 4,012,418	63.42%	$ 6,326,418	$ 3,434,790	54.29%
Change	$ -	$ 188,179		$ -	$ 283,650	
Fund Balances						
Fund Balance-Unassigned-(High School)	$ (72,571)	$ 451,376		$ (72,571)	$ 546,847	
Fund Balance-Assigned PSERS	$ 258,975	$ 327,975		$ 258,975	$ 327,975	
Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
Fund Balance-Non-Spendable-Inventory	$ 126,186	$ 126,186		$ 126,186	$ 126,186	
	$ 562,590	$ 1,155,537		$ 562,590	$ 1,251,008	

	March 31, 2017			February 28, 2017		
RCTC	Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
Fund Balance July 1, 2016	$ 173,576	$ 357,682		$ 173,576	$ 334,845	
Revenue	$ 514,855	$ 466,842	90.67%	$ 514,855	$ 410,817	79.79%
Expenditure and reserve	$ 511,163	$ 474,332	92.79%	$ 511,163	$ 410,739	80.35%
Change	$ 3,692	$ (7,490)		$ 3,692	$ 78	
Fund Balance-Assigned-RCTC	$ 177,268	$ 350,192		$ 177,268	$ 357,682	

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3 Food Service Fund (Fund 51) Revenue and Expenditure Summary	March 31, 2017			February 28, 2017		
	Annual Budget	YTD Actual	%	Annual Budget	YTD-Actual	%
Fund Balances - July 1, 2016						
Fund balance-Assigned-Food Services	$ 4,963	$ (40,838)		$ 4,963	$ (40,838)	
Fund Balance-Assigned-Capital Assets (net)	$ 29,800	$ 20,447		$ 29,800	$ 20,447	
	$ 34,763	$ (20,391)		$ 34,763	$ (20,391)	
Operating Revenue	$ 158,083	$ 112,746	71.32%	$ 158,083	$ 93,212	58.96%
General Fund Transfers - Start-up moved to due to GF	$ 40,000	$ -	0.00%	$ 40,000	$ 10,000	25.00%
Operating Expense	$ 153,983	$ 99,747	64.78%	$ 153,983	$ 83,256	54.07%
Operating Expense - CUA Supplies	$ 40,000	$ -	0.00%	$ 40,000	$ -	
Depreciation expense	$ 4,100	$ -	0.00%	$ 4,100	$ -	
Gain/(Loss)	$ -	$ 12,999		$ -	$ 19,956	
Fund Balances - Ending						
Fund balance-Assigned-Food Services	$ 4,963	$ (27,839)		$ 4,963	$ (20,882)	
Fund Balance-Assigned-Capital Assets	$ 29,800	$ 20,447		$ 29,800	$ 20,447	
	$ 34,763	$ (7,392)		$ 34,763	$ (435)	

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4 ECTS Capital Projects Fund (Fund 31) Revenue and Expenditure Summary	March 31, 2017 Annual Budget	YTD Actual	%	February 28, 2017 Annual Budget	YTD-Actual	%
Fund Balance-July 1, 2016						
Assigned-Transition Center	$ 4,065	$ 4,065		$ 4,065	$ 4,065	
Assigned-Capital Projects	$ 318,664	$ 317,178		$ 329,514	$ 443,642	
	$ 322,729	$ 321,243		$ 333,579	$ 447,707	
Plus:						
Transfers from General Fund-2016-2017	$ 32,900	$ 32,900	100.00%	$ 32,900	$ 32,900	100.00%
Interest	$ 250	$ 1,138	455.25%	$ 250	$ 978	391.06%
	$ 33,150	$ 34,038		$ 43,150	$ 33,878	
Less:						
School car	$ -	$ 23,318	0.00%	$ 33,600	$ 23,318	69.40%
HS Copier	$ -	$ 19,349	0.00%	$ 19,200	$ 19,349	100.78%
Network system - server hardware	$ -	$ -	0.00%	$ -	$ -	0.00%
Network system - server software	$ -	$ -	0.00%	$ -	$ -	0.00%
Faculty laptop replacements	$ -	$ -	0.00%	$ -	$ -	0.00%
Other - Skill Center Multi-purpose Unit	$ -	$ 125,478	0.00%	$ -	$ 125,478	0.00%
Other -	$ -	$ 5,474	0.00%	$ 120,000	$ 5,474	4.56%
	$ -	$ 173,619		$ 172,800	$ 173,619	
Fund Balance						
Assigned-Transition Center	$ 4,065	$ 4,065		$ 4,065	$ 4,065	
Assigned - Technology	$ -	$ -		$ -	$ -	
Assigned - Future Planned Purchases	$ -	$ -		$ -	$ -	
Assigned-Capital Projects	$ 351,814	$ 177,597		$ 199,864	$ 317,178	
	$ 355,879	$ 181,662		$ 203,929	$ 321,243	

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5 Student Activity Fund (Fund 81)	March 31, 2017	February 28, 2017
	YTD-Actual	YTD-Actual
Fund Balances- July 1, 2016		
Designated-SkillsUSA	$ 2,241	$ 2,241
Designated-NTHS	$ 218	$ 218
	$ 2,459	$ 2,459
Revenue + Transfers		
SkillsUSA	$ 12,422	$ 9,284
National Technical Honor Society	$ 1,075	$ 1,075
	$ 13,497	$ 10,359
Expenditure		
SkillsUSA	$ 8,695	$ 4,649
National Technical Honor Society	$ 440	$ 1,455
	$ 9,135	$ 6,104
Fund Balances- YTD		
Assigned-SkillsUSA	$ 5,967	$ 6,876
Assigned-NTHS	$ 853	$ (162)
	$ 6,820	$ 6,715

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6	NOREBT-ECTS	Medical/ Rx		Dental/Vision		Total	
	Per Employee Per Month	$	1,215	$	85	$	1,300
	Account Balance July 1, 2016, Per NOREBT Statement	$	434,724	SELF FUNDED - NA		$	434,724
		$	-			$	-
	Account Balance July 1, 2016, Adjusted for June claims	$	434,724			$	434,724
	Plus: YTD Contributions+receipts	$	414,160			$	414,160
	Plus: Prescription formulary rebate	$	6,720			$	6,720
	Plus: Interest allocation	$	32,251			$	32,251
	Plus: reimbursement from excess loss fund	$	2,154			$	2,154
		$	455,285			$	455,285
	Less: YTD gross claims	$	(180,787)			$	(180,787)
	Less: YTD gross claims- prescription	$	(77,226)			$	(77,226)
	Less: Claims Administration	$	(15,795)			$	(15,795)
	Less: Stop Loss insurance	$	(2,154)			$	(2,154)
	Less: reimbursement for large claims over 40K	$	(62,217)			$	(62,217)
	Less: Miscellaneous Admin (Legal/ACA Fees/Audit)	$	(4,870)			$	(4,870)
	Less: other expense- Wellness contribution	$	(1,008)			$	(1,008)
	Less: Admin expenses/stop-loss ins	$	-			$	-
	Less: Total YTD claims/exps.	$	(344,056)			$	(344,056)
	Total YTD claims and expenses						
	YTD contributions less expenses	$	111,228			$	111,228
	Account balance -1/31/2017 per NOREBT Statement	**$**	**545,952**	SELF FUNDED - NA		**$**	**545,952**
	Months of claims + expenses in reserve		19.0	**Cash Balances - BAI**			19.0
	avg monthly claims + expenses	$	28,671	$	11,266	$	28,671

MOST RECENT STATEMENT THROUGH 2/28/17

Other information

A. ***Working with Blackbaud on software conversion files - target go-live in July 2017***
B. ***Final Perkins budget revisions were submitted to PDE***
C. ***17-18 draft FSMC contract renewal was submitted to PDE for legal review***
D. ***Reviewing annual lease agreements and calculations for May JOC session***
E.