

Erie County Vocational Technical School Foundation
Anticipated Revenues and Expenses for next twelve month period

Anticipated Revenues

JOC Mileage Donations	\$ 1,500
Gifts for Kids/SafeNet	1,300
Vending	600
	<u>3,400</u>

Anticipated Expenses

Scholarships	1,500
Gifts for Kids/SafeNet (plus Foundation match)	2,400
Insurance	3,500
Accounting/Other	2,200
	<u>9,600</u>

Projected Expenses over Revenues (6,200)

Cash Balance at 3/15/17**	31,590
Projected net cash outflow required for next 12 months	<u>(6,200)</u>
Projected remaining cash <u>with</u> use of Scott Electric donation	25,390

**** This balance includes the unrestricted Scott Electric Foundation gift of \$30,000**

Current Cash less Scott Electric donation	1,590
Projected net cash outflow required for next 12 months	<u>(6,200)</u>
Projected remaining cash <u>without</u> use of Scott Electric donation	(4,610)

YTD ECF - net income of \$12,897 this fiscal year

ADDITIONAL EXPENSES NOT BUDGETED AT TIME OF ECF DISTRIBUTION

Additional Scholarships	2,500
Additional Sponsorship of Labs	1,000
Market Study for Career Street	5,200
RFP for Website	<u>TBD</u>
	8,700

Projected remaining cash <u>without</u> use of Scott Electric donation	(4,610)
Add: ECF Distribution Approved	7,500
Less: Additional projects from above	<u>(8,700)</u>
Projected additional cash required (without estimate for Website)	(5,810)