Prepared by Terri Birchard
Business Manager

# Business Manager's Report
June 2016

1

| General Ledger Bank Account Balances | June 30, 2016 | May 31, 2016 | Change |
|---|---|---|---|
| General Fund Cash Accounts | | | |
| PNC, PSDLAF, ERIEBank | $ 1,437,908.69 | $1,598,812.43 | $ (160,903.74) |
| Capital Projects Fund, PSDLAF | $ 520,115.46 | $437,360.23 | $ 82,755.23 |
| Food Service Fund- PNC | $ 271.78 | $1,905.78 | $ (1,634.00) |
| Student Activities Fund-PNC | $ 2,360.96 | $1,119.96 | $ 1,241.00 |
| Flexible Spending Acct, Act 93 - PNC | $ 3,004.51 | $2,949.51 | $ 55.00 |
| Total All Funds - Bank Balances | $ 1,963,661.40 | $2,042,147.91 | $ (78,486.51) |

2

| General Fund (Fund 10) Revenue and Expenditure Summary | June 30, 2016 | | | May 31, 2016 | | |
|---|---|---|---|---|---|---|
| | Annual Budget | YTD Actual | % | Annual Budget | YTD Actual | % |
| **ECTS-High School** | | | | | | |
| Fund Balances - July 1, 2015 | | | | | | |
| Fund Balance-Unassigned-(High School) | $ 497,332 | $ 763,560 | | $ 497,332 | $ 763,560 | |
| Fund Balance-Assigned PSERS | $ 282,975 | $ 327,975 | | $ 282,975 | $ 327,975 | |
| Fund Balance - Assigned - New Program | $ 250,000 | $ 250,000 | | $ 250,000 | $ 250,000 | |
| Fund Balance-Non-Spendable-Inventory | $ 128,744 | $ 128,744 | | $ 128,744 | $ 128,744 | |
| | $ 1,159,051 | $ 1,470,279 | | $ 1,159,051 | $ 1,470,279 | |
| Revenue-Local Sources & Districts | $ 4,716,784 | $ 4,508,410 | 95.58% | $ 4,716,784 | $ 3,974,197 | 84.26% |
| Revenue-All Other Sources | $ 1,552,524 | $ 1,424,907 | 91.78% | $ 1,552,524 | $ 1,082,290 | 69.71% |
| Total Revenue | $ 6,269,308 | $ 5,933,317 | | $ 6,269,308 | $ 5,056,487 | |
| Expenditure and reserve | $ 6,314,926 | $ 6,433,680 | 101.88% | $ 6,314,926 | $ 5,367,563 | 85.00% |
| Change | $ (45,618) | $ (500,363) | | $ (45,618) | $ (311,076) | |
| Fund Balances | | | | | | |
| Fund Balance-Unassigned-(High School) | $ 497,332 | $ 263,197 | | $ 497,332 | $ 763,560 | |
| Fund Balance-Assigned PSERS | $ 282,975 | $ 327,975 | | $ 282,975 | $ 327,975 | |
| Fund Balance - Assigned - New Program | $ 250,000 | $ 250,000 | | $ 250,000 | $ 250,000 | |
| Fund Balance-Non-Spendable-Inventory | $ 148,427 | $ 126,186 | | $ 148,427 | $ 128,744 | |
| | $ 1,178,734 | $ 967,358 | | $ 1,178,734 | $ 1,470,279 | |

| RCTC | June 30, 2016 | | | May 31, 2016 | | |
|---|---|---|---|---|---|---|
| | Annual Budget | YTD Actual | % | Annual Budget | YTD Actual | % |
| Fund Balance July 1, 2015 | $ 176,034 | $ 176,034 | | $ 176,034 | $ 176,034 | |
| Revenue | $ 479,623 | $ 572,380 | 119.34% | $ 479,623 | $ 490,708 | 73.96% |
| Expenditure and reserve | $ 456,623 | $ 499,950 | 109.49% | $ 456,623 | $ 436,232 | 52.82% |
| Change | $ 23,000 | $ 72,430 | | $ 23,000 | $ 54,477 | |
| Fund Balance-Assigned-RCTC | $ 199,034 | $ 248,464 | | $ 199,034 | $ 230,511 | |

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3

| Food Service Fund (Fund 51) Revenue and Expenditure Summary | June 30, 2016 | | | May 31, 2016 | | |
|---|---|---|---|---|---|---|
| | Annual Budget | YTD-Actual | % | Annual Budget | YTD-Actual | % |
| Fund Balances - July 1, 2015 | | | | | | |
| Fund balance-Assigned-Food Services | $ 4,963 | $ (31,295) | | $ 4,963 | $ (31,295) | |
| Fund Balance-Assigned-Capital Assets (net) | $ 29,800 | $ 24,723 | | $ 29,800 | $ 28,259 | |
| | $ 34,763 | $ (6,572) | | $ 34,763 | $ (3,036) | |
| Operating Revenue | $ 158,083 | $ 108,310 | 68.51% | $ 158,083 | $ 146,906 | 51.85% |
| General Fund Transfers - CUA Supplies | $ 40,000 | $ 40,000 | 100.00% | $ 40,000 | $ 40,000 | 75.00% |
| Operating Expense | $ 153,983 | $ 120,715 | 78.39% | $ 153,983 | $ 158,618 | 54.46% |
| Operating Expense - CUA Supplies | $ 40,000 | $ 37,138 | 92.84% | $ 40,000 | $ 36,672 | |
| Depreciation expense | $ 4,100 | $ 4,276 | 104.29% | $ 4,100 | $ 4,276 | 0.00% |
| Gain/(Loss) | $ - | $ (13,819) | | $ - | $ (12,661) | |
| Fund Balances - Ending | | | | | | |
| Fund balance-Assigned-Food Services | $ 4,963 | $ (40,838) | | $ 4,963 | $ (43,007) | |
| Fund Balance-Assigned-Capital Assets | $ 29,800 | $ 20,447 | | $ 29,800 | $ 28,259 | |
| | $ 34,763 | $ (20,391) | | $ 34,763 | $ (14,748) | |

4

| ECTS Capital Projects Fund (Fund 31) Revenue and Expenditure Summary | June 30, 2016 | | | May 31, 2016 | | |
|---|---|---|---|---|---|---|
| | Annual Budget | YTD-Actual | % | Annual Budget | YTD-Actual | % |
| Fund Balance-July 1, 2015 | | | | | | |
| Assigned-Transition Center | $ 4,065 | $ 4,065 | | $ 4,065 | $ 4,065 | |
| Assigned-Capital Projects | $ 329,514 | $ 332,081 | | $ 329,514 | $ 330,364 | |
| | $ 333,579 | $ 336,146 | | $ 333,579 | $ 334,429 | |
| Plus: | | | | | | |
| Transfers from General Fund-2015-2016 | $ 42,900 | $ 519,285 | 1210.45% | $ 42,900 | $ 434,285 | 1012.32% |
| Interest | $ 250 | $ 469 | 187.48% | $ 250 | $ 358 | 143.33% |
| | $ 43,150 | $ 519,754 | | $ 43,150 | $ 434,643 | |
| Less: | | | | | | |
| School car | $ 33,600 | $ - | 0.00% | $ 33,600 | $ - | 0.00% |
| HS Copier | $ 19,200 | $ - | 0.00% | $ 19,200 | $ - | 0.00% |
| Network system - server hardware | $ - | $ - | 0.00% | $ - | $ - | 0.00% |
| Network system - server software | $ - | $ 2,355 | 0.00% | $ - | $ 2,355 | 0.00% |
| Faculty laptop replacements | $ - | $ 9,653 | 0.00% | $ - | $ 3,500 | 0.00% |
| Other - Emergency Generator Project | $ - | $ 143,002 | 0.00% | $ - | $ 143,002 | 0.00% |
| Other - Chimney Modification Project | $ 120,000 | $ 180,774 | 150.65% | $ 120,000 | $ 180,774 | 150.65% |
| | $ 172,800 | $ 335,784 | | $ 172,800 | $ 329,631 | |
| Fund Balance | | | | | | |
| Assigned-Transition Center | $ 4,065 | $ 4,065 | | $ 4,065 | $ 4,065 | |
| Assigned - Technology | $ - | $ - | | $ - | $ - | |
| Assigned - Future Planned Purchases | $ - | $ - | | $ - | $ - | |
| Assigned-Capital Projects | $ 199,864 | $ 516,051 | | $ 199,864 | $ 435,376 | |
| | $ 203,929 | $ 520,116 | | $ 203,929 | $ 439,441 | |

Business Manager's Report
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| 5 | Student Activity Fund (Fund 81) | June 30, 2016 | May 31, 2016 |
|---|---|---|---|
| | | YTD-Actual | YTD-Actual |
| | Fund Balances- July 1, 2015 | | |
| | Designated-SkillsUSA | $ 2,401 | $ 2,401 |
| | Designated-NTHS | $ 597 | $ 597 |
| | | $ 2,998 | $ 2,998 |
| | Revenue + Transfers | | |
| | SkillsUSA | $ 21,911 | $ 21,599 |
| | National Technical Honor Society | $ 116 | $ (104) |
| | | $ 22,027 | $ 21,495 |
| | Expenditure | | |
| | SkillsUSA | $ 22,071 | $ 22,108 |
| | National Technical Honor Society | $ 495 | $ 77 |
| | | $ 22,566 | $ 22,185 |
| | Fund Balances- YTD | | |
| | Assigned-SkillsUSA | $ 2,241 | $ 1,892 |
| | Assigned-NTHS | $ 218 | $ 416 |
| | | $ 2,459 | $ 2,308 |

| 6 | NOREBT-ECTS | Medical/ Rx | Dental/Vision | Total |
|---|---|---|---|---|
| | Per Employee Per Month | $ 1,215 | $ 85 | $ 1,300 |
| | Account Balance July 1, 2015, Per NOREBT Summary Statement | $ 296,687 | SELF FUNDED - NA | $ 296,687 |
| | | $ - | $ - | $ - |
| | Account Balance July 1, 2015, Adjusted for June claims | $ 296,687 | $ - | $ 296,687 |
| | Plus: YTD Contributions+receipts | $ 741,762 | $ - | $ 741,762 |
| | Plus: Prescription formulary rebate | $ 28,870 | $ - | $ 28,870 |
| | Plus: Interest allocation | $ - | $ - | $ - |
| | Plus: reimbursement from excess loss fund | $ 28,297 | $ - | $ 28,297 |
| | | $ 798,929 | $ - | $ 798,929 |
| | Less: YTD gross claims | $ (351,360) | $ - | $ (351,360) |
| | Less: YTD gross claims- prescription | $ (155,895) | | $ (155,895) |
| | Less: Claims Administration | $ (28,669) | | $ (28,669) |
| | Less: Stop Loss insurance | $ (112,769) | | $ (112,769) |
| | Less: reimbursement for large claims over 40K | $ - | | $ - |
| | Less: Miscellaneous Admin (Legal/ACA Fees/Audit/Other) | $ (10,373) | | $ (10,373) |
| | Less: other expense- Wellness contribution | $ (1,827) | | $ (1,827) |
| | Less: Admin expenses/stop-loss ins | $ - | $ - | $ - |
| | Less: Total YTD claims/exps. | $ (660,893) | $ - | $ (660,893) |
| | Total YTD claims and expenses | | | |
| | YTD contributions less expenses | $ 138,037 | $ - | $ 138,037 |
| | **Account balance -6/30/2016 per NOREBT Summary Statement** | **$ 434,724** | SELF FUNDED - NA | **$ 434,724** |
| | Months of claims + expenses in reserve | 7.9 | **Cash Balances - BAI** | 7.9 |
| | avg monthly claims + expenses | $ 55,074 | $ 14,676 | $ 55,074 |

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**Other information**

**A.**
**B.**
**C.**
**D.**