

Erie County

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# Foundation

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## Vocational-Technical School

### Finance Manager's Report

September 2015

#### **EITC – No update on funding due to budget impasse**

With the 2015-2016 budget still in limbo in Harrisburg, EITC funding availability for this year is still unknown. The foundation's Career Street program has been approved to accept these business donations once they become available; however until the State's budget has been passed no funds can be anticipated from this source.

#### **Charitable Donation - Scott Electric Foundation - Unrestricted donation of \$20,000**

On September 11, 2015 Mr. Bucksbee, Mr. Lutz, and Mr. Foyle joined Dr. Myers, Dr. Jackson, Mr. Tarasovitch, Mr. Jaeger (ECTS electrical engineering program instructor) and myself to accept two contribution checks each in the amount of \$10,000 from the Scott Electric Foundation.

Mr. Bucksbee has proposed that their thank you letter to acknowledge this donation should be signed by all of the ECVTS Foundation board members since the Scott Electric Foundation doubled the unrestricted donation to the ECVTS Foundation. The letter will be circulated for signatures at the board meeting on September 24, 2015.

#### **Career Street Annual Membership Dues**

On October 1<sup>st</sup> the annual Career Street membership dues will be mailed out to the participating area school districts. As was done last year, only one invoice for the school year will be sent rather than preparing two separate billings. The dues amount for 2015-2016 will remain at \$3,000 per district.

#### **Memorial Contributions received in honor of Nick Berdis ('12)**

In late August, Nicholas Berdis ('12 - McDowell) passed away due to injuries from an auto accident. His family designated memorials should be made to the Erie County Technical School in his honor. To date we have received \$195 in memorial contributions.