

Food Service Fund Variances

<u>Per Audited Financial Statements - Common-sized</u>	<u>June 30, 2014</u>	<u>June 30, 2015</u>	<u>Increase/ (Decrease) from prior year</u>
Food Service Revenue, Adjusted for GF Transfer (see below)	68,403	63,805	(4,598)
Federal and State Food Revenues	64,136	80,907	16,771
Total Food Service Revenue from Operations	132,539	144,712	12,173
Salaries	33,561	34,746	1,185
Benefits - 14/15 includes GASB 68 Pension increase adjustment	8,688	16,918	8,230
Management Fees & Other	23,226	25,767	2,541
Depreciation	4,182	3,537	(645)
Write-off of broken equipment	-	1,541	1,541
Supplies and Food, Adjusted for GF Transfer (see below)	120,752	140,002	19,250
Total Expenses	190,409	222,511	32,102
Change in Net Position prior to General Fund Transfers	(57,870)	(77,799)	(19,929)
General Fund Transfers	54,500	40,000	(14,500)
Equipment Transfer from GF	1,950	-	(1,950)
Change in Net Position per audited financials	(1,420)	(37,799)	(36,379)