Prepared by Terri Birchard
Business Manager

Business Manager's Report
September 2015

1	General Ledger Bank Account Balances	September 30, 2015	August 31, 2015	Change
	General Fund Cash Accounts			
	PNC, PSDLAF, PSDMAX, PLGIT, ERIEBank	$ 1,720,499.12	$1,911,810.74	$ (191,311.62)
	Capital Projects Fund, PSDLAF	$ 156,284.73	$302,046.94	$ (145,762.21)
	Food Service Fund- PNC	$ 13,714.04	$9,328.15	$ 4,385.89
	Student Activities Fund-PNC	$ 4,252.74	$2,612.74	$ 1,640.00
	Flexible Spending Acct, Act 93 - PNC	$ 2,390.62	$2,785.34	$ (394.72)
	Total All Funds - Bank Balances	$ 1,897,141.25	$2,228,583.91	$ (331,442.66)

2	General Fund (Fund 10) Revenue and Expenditure Summary	September 30, 2015			August 31, 2015		
		Annual Budget	YTD Actual	%	Annual Budget	YTD Actual	%
	ECTS-High School						
	Fund Balances - July 1, 2015						
	Fund Balance-Unassigned-(High School)	$ 497,332	$ 763,560		$ 497,332	$ 763,560	
	Fund Balance-Assigned PSERS	$ 282,975	$ 327,975		$ 282,975	$ 327,975	
	Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
	Fund Balance-Non-Spendable-Inventory	$ 128,744	$ 128,744		$ 128,744	$ 128,744	
		$ 1,159,051	$ 1,470,279		$ 1,159,051	$ 1,470,279	
	Revenue-Local Sources & Districts	$ 4,716,784	$ 1,010,084	21.41%	$ 4,716,784	$ 692,517	14.68%
	Revenue-All Other Sources	$ 1,552,524	$ 69,692	4.49%	$ 1,552,524	$ 70,032	4.51%
	Total Revenue	$ 6,269,308	$ 1,079,776		$ 6,269,308	$ 762,549	
	Expenditure and reserve	$ 6,314,926	$ 887,045	14.05%	$ 6,314,926	$ 460,248	7.29%
	Change	$ (45,618)	$ 192,731		$ (45,618)	$ 302,301	
	Fund Balances						
	Fund Balance-Unassigned-(High School)	$ 497,332	$ 763,560		$ 497,332	$ 763,560	
	Fund Balance-Assigned PSERS	$ 282,975	$ 327,975		$ 282,975	$ 327,975	
	Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
	Fund Balance-Non-Spendable-Inventory	$ 148,427	$ 128,744		$ 148,427	$ 128,744	
		$ 1,178,734	$ 1,470,279		$ 1,178,734	$ 1,470,279	
	RCTC						
	Fund Balance July 1, 2015	$ 176,034	$ 176,034		$ 176,034	$ 176,034	
	Revenue	$ 479,623	$ 103,910	21.66%	$ 479,623	$ 78,177	16.30%
	Expenditure and reserve	$ 456,623	$ 64,021	14.02%	$ 456,623	$ 32,133	7.04%
	Change	$ 23,000	$ 39,889		$ 23,000	$ 46,044	
	Fund Balance-Assigned-RCTC	$ 199,034	$ 215,923		$ 199,034	$ 222,078	

3	Food Service Fund (Fund 51) Revenue and Expenditure Summary	September 30, 2015			August 31, 2015		
		Annual Budget	YTD-Actual	%	Annual Budget	YTD-Actual	%
	Fund Balances - July 1, 2015						
	Fund balance-Assigned-Food Services	$ 4,963	$ (31,295)		$ 4,963	$ (31,295)	
	Fund Balance-Assigned-Capital Assets (net)	$ 29,800	$ 28,259		$ 29,800	$ 28,259	
		$ 34,763	$ (3,036)		$ 34,763	$ (3,036)	
	Operating Revenue	$ 158,083	$ 20,402	12.91%	$ 158,083	$ 2,845	1.80%
	General Fund Transfers - CUA Supplies	$ 40,000	$ 15,000	37.50%	$ 40,000	$ 15,000	37.50%
	Operating Expense	$ 193,983	$ 34,003	17.53%	$ 193,983	$ 16,675	8.60%
	Depreciation expense	$ 4,100	$ -	0.00%	$ 4,100	$ -	0.00%
	Gain/(Loss)	$ -	$ 1,400		$ -	$ 1,170	
	Fund Balances - Ending						
	Fund balance-Assigned-Food Services	$ 4,963	$ (44,895)		$ 4,963	$ (45,125)	
	Fund Balance-Assigned-Capital Assets	$ 29,800	$ 28,259		$ 29,800	$ 28,259	
		$ 34,763	$ (16,636)		$ 34,763	$ (16,866)	

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ECTS Capital Projects Fund (Fund 21) Revenue and Expenditure Summary	September 30, 2015			August 31, 2015		
	Annual Budget	YTD-Actual	%	Annual Budget	YTD-Actual	%
Fund Balance-July 1, 2015						
Assigned-Transition Center	$ 4,065	$ 4,065		$ 4,065	$ 4,065	
Assigned-Capital Projects	$ 329,514	$ 330,364		$ 329,514	$ 330,364	
	$ 333,579	$ 334,429		$ 333,579	$ 334,429	
Plus:						
Transfers from General Fund-2015-2016	$ 42,900	$ -	0.00%	$ 42,900	$ -	0.00%
Interest	$ 250	$ 8	3.08%	$ 250	$ 6	2.23%
	$ 43,150	$ 8	0.02%	$ 43,150	$ 6	0.01%
Less:						
School car	$ 33,600	$ -	0.00%	$ 33,600	$ -	0.00%
HS Copier	$ 19,200	$ -	0.00%	$ 19,200	$ -	0.00%
Network system - server hardware	$ -	$ -	0.00%	$ -	$ -	0.00%
Network system - server software	$ -	$ -	0.00%	$ -	$ -	0.00%
Faculty laptop replacements	$ -	$ -	0.00%	$ -	$ -	0.00%
Other - Emergency Generator Project	$ -	$ -				
Other - Chimney Modification Project	$ 120,000	$ 180,774	150.64%	$ 120,000	$ 34,105	28.42%
	$ 172,800	$ 180,774	104.61%	$ 172,800	$ 34,105	19.74%
Fund Balance						
Assigned-Transition Center	$ 4,065	$ 4,065		$ 4,065	$ 4,065	
Assigned - Technology	$ -	$ -		$ -	$ -	
Assigned - Future Planned Purchases	$ -	$ -		$ -	$ -	
Assigned-Capital Projects	$ 199,864	$ 149,598		$ 199,864	$ 296,265	
	$ 203,929	$ 153,663		$ 203,929	$ 300,330	

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Student Activity Fund (Fund 81)	September 30, 2015	August 31, 2015
	YTD-Actual	YTD-Actual
Fund Balances- July 1, 2015		
Designated-SkillsUSA	$ 2,401	$ 2,401
Designated-NTHS	$ 597	$ 597
	$ 2,998	$ 2,998
Revenue + Transfers		
SkillsUSA	$ 2,581	$ -
National Technical Honor Society	$ -	$ -
	$ 2,581	$ -
Expenditure		
SkillsUSA	$ 2,730	$ 9
National Technical Honor Society	$ 9	$ 9
	$ 2,738	$ 17
Fund Balances- YTD		
Assigned-SkillsUSA	$ 2,253	$ 2,393
Assigned-NTHS	$ 589	$ 589
	$ 2,841	$ 2,981

Business Manager's Report
September 2015

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6 NOREBT-ECTS Per Employee Per Month	Medical/ Rx $ 1,183	Dental/Vision $ 85	Total $ 1,268	Excess Loss fund	Wellness Fund	Total
Account Balance July 1, 2014, Original	$ 218,572	$ 22,149	$ 240,722	$ 595,939	$ 9,122	$ 845,782
Adjustment for June 28, 2014 claims	$ (7,476)	$ -	$ (7,476)			
Account Balance July 1, 2014, Adjusted for June claims	$ 211,096	$ 22,149	$ 233,246			
Plus: YTD Contributions+receipts	$ 733,182	$ -	$ 733,182		$ 615	733,797
Plus: Prescription formulary rebate	$ 4,542	$ -	$ 4,542			4,542
Plus: Interest allocation	$ 97	$ -	$ 97			97
Plus: PA Trust refund	$ -	$ -	$ -			-
Plus: reimbursement from excess loss fund	$ 25,929	$ -	$ 25,929	$ (20,306)		5,623
	$ 763,751	$ -	$ 763,751	$ (20,306)	$ 615	$ 744,060
Less: 6/28/13 Claims - opening balance adjustment						
Less: YTD gross claims	$ (459,285)	$ (22,149)	$ (481,434)			(481,434)
Less: YTD gross claims- prescription	$ (166,667)		$ (166,667)			(166,667)
Less: Large claims management(adj)						-
Less: Stop Loss insurance						-
Less: reimbursement for large claims over 40K						-
Less: PA Trust refund			$ -			-
Less: other expense- Wellness contribution	$ (1,878)		$ (1,878)		$ (875)	(2,753)
Less: Admin expenses/stop-loss ins	$ (50,330)	$ -	$ (50,330)		$ (86)	(50,416)
Less: Total YTD claims/exps.	$ (678,159)	$ (22,149)	$ (700,308)	$ -	$ (962)	$ (701,270)
Total YTD claims and expenses						
YTD contributions less expenses	$ 85,592	$ (22,149)	$ 63,443	$ (20,306)	$ (347)	$ 42,790
Account balance -6/30/2015 YTD - subject to final audit	**$ 296,688**	$ 0	**$ 296,688**	$ 575,633	$ 8,775	$ 888,572
Months of claims + expenses in reserve	5.2		5.1			
avg monthly claims + expenses	$ 56,513		$ 58,359			

** Excess Loss Funds - Balances and activity for FY 2014-2015 not yet confirmed

Other information

A. ***AFR is in process on PDE website - due 10/31/15***
B. ***Budget request worksheets for 2016-2017 have been sent to all departments***
C. ***Reviewing current year Food Service Fund activities and set up additional tracking in ledger***
D. ***Quarterly filings have been completed***