



PROPOSED AGENDA ITEM

MEETING DATE: October 22, 2015

SUBJECT: PLGIT Account

SUBMITTED BY: Terri L. Birchard

DESCRIPTION:

Interest earnings on the PLGIT account balance of approximately \$105,000 have declined each fiscal year as follows:

2011-2012	\$ 48.33
2012-2013	\$ 42.96
2013-2014	\$ 25.92
2014-2015	\$ 23.29

Consolidating this balance into another public institution fund account, such as Pennsylvania School District Liquid Asset Fund (PSDLAF), would provide the opportunity for higher interest earnings from PSDLAF based on larger base amounts held.

The PLGIT account, once the funds are transferred to PSDLAF MAX, could then be closed.

RECOMMENDATION:

Motion to approve the closure of the PLGIT account