Business Manager's Report
April 2016

Prepared by Terri Birchard
Business Manager

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General Ledger Bank Account Balances	April 30, 2016	March 31, 2016	Change
General Fund Cash Accounts			
PNC, PSDLAF, PSDMAX, PLGIT, ERIEBank	$ 1,638,127.34	$1,569,639.07	$ 68,488.27
Capital Projects Fund, PSDLAF	$ 437,271.37	$437,185.54	$ 85.83
Food Service Fund- PNC	$ 15,895.92	$13,116.85	$ 2,779.07
Student Activities Fund-PNC	$ 7,092.08	$6,717.18	$ 374.90
Flexible Spending Acct, Act 93 - PNC	$ 2,784.52	$2,634.96	$ 149.56
Total All Funds - Bank Balances	$ 2,101,171.23	$2,029,293.60	$ 71,877.63

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General Fund (Fund 10) Revenue and Expenditure Summary	April 30, 2016 Annual Budget	April 30, 2016 YTD Actual	April 30, 2016 %	March 31, 2016 Annual Budget	March 31, 2016 YTD Actual	March 31, 2016 %
ECTS-High School						
Fund Balances - July 1, 2015						
Fund Balance-Unassigned-(High School)	$ 497,332	$ 763,560		$ 497,332	$ 763,560	
Fund Balance-Assigned PSERS	$ 282,975	$ 327,975		$ 282,975	$ 327,975	
Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
Fund Balance-Non-Spendable-Inventory	$ 128,744	$ 128,744		$ 128,744	$ 128,744	
	$ 1,159,051	$ 1,470,279		$ 1,159,051	$ 1,470,279	
Revenue-Local Sources & Districts	$ 4,716,784	$ 3,606,030	76.45%	$ 4,716,784	$ 3,233,466	68.55%
Revenue-All Other Sources	$ 1,552,524	$ 1,078,917	69.49%	$ 1,552,524	$ 957,755	61.69%
Total Revenue	$ 6,269,308	$ 4,684,947		$ 6,269,308	$ 4,191,221	
Expenditure and reserve	$ 6,314,926	$ 4,846,854	76.75%	$ 6,314,926	$ 4,226,357	66.93%
Change	$ (45,618)	$ (161,907)		$ (45,618)	$ (35,135)	
Fund Balances						
Fund Balance-Unassigned-(High School)	$ 497,332	$ 763,560		$ 497,332	$ 763,560	
Fund Balance-Assigned PSERS	$ 282,975	$ 327,975		$ 282,975	$ 327,975	
Fund Balance - Assigned - New Program	$ 250,000	$ 250,000		$ 250,000	$ 250,000	
Fund Balance-Non-Spendable-Inventory	$ 148,427	$ 128,744		$ 148,427	$ 128,744	
	$ 1,178,734	$ 1,470,279		$ 1,178,734	$ 1,470,279	

RCTC	April 30, 2016 Annual Budget	April 30, 2016 YTD Actual	April 30, 2016 %	March 31, 2016 Annual Budget	March 31, 2016 YTD Actual	March 31, 2016 %
Fund Balance July 1, 2015	$ 176,034	$ 176,034		$ 176,034	$ 176,034	
Revenue	$ 479,623	$ 456,869	95.26%	$ 479,623	$ 425,600	73.96%
Expenditure and reserve	$ 456,623	$ 400,974	87.81%	$ 456,623	$ 349,677	52.82%
Change	$ 23,000	$ 55,895		$ 23,000	$ 75,923	
Fund Balance-Assigned-RCTC	$ 199,034	$ 231,929		$ 199,034	$ 251,957	

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Food Service Fund (Fund 51) Revenue and Expenditure Summary	April 30, 2016 Annual Budget	April 30, 2016 YTD-Actual	%	March 31, 2016 Annual Budget	March 31, 2016 YTD-Actual	%
Fund Balances - July 1, 2015						
Fund balance-Assigned-Food Services	$ 4,963	$ (31,295)		$ 4,963	$ (31,295)	
Fund Balance-Assigned-Capital Assets (net)	$ 29,800	$ 28,259		$ 29,800	$ 28,259	
	$ 34,763	$ (3,036)		$ 34,763	$ (3,036)	
Operating Revenue	$ 158,083	$ 130,330	82.44%	$ 158,083	$ 114,668	51.85%
General Fund Transfers - CUA Supplies	$ 40,000	$ 40,000	100.00%	$ 40,000	$ 30,000	75.00%
Operating Expense	$ 153,983	$ 132,372	85.97%	$ 153,983	$ 119,106	54.46%
Operating Expense - CUA Supplies	$ 40,000	$ 34,115		$ 40,000	$ 30,526	
Depreciation expense	$ 4,100	$ 4,276	104.29%	$ 4,100	$ -	0.00%
Gain/(Loss)	$ -	$ (433)		$ -	$ (4,964)	
Fund Balances - Ending						
Fund balance-Assigned-Food Services	$ 4,963	$ (33,337)		$ 4,963	$ (35,732)	
Fund Balance-Assigned-Capital Assets	$ 29,800	$ 28,259		$ 29,800	$ 28,259	
	$ 34,763	$ (5,078)		$ 34,763	$ (7,473)	

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ECTS Capital Projects Fund (Fund 31) Revenue and Expenditure Summary	April 30, 2016 Annual Budget	April 30, 2016 YTD-Actual	%	March 31, 2016 Annual Budget	March 31, 2016 YTD-Actual	%
Fund Balance-July 1, 2015						
Assigned-Transition Center	$ 4,065	$ 4,065		$ 4,065	$ 4,065	
Assigned-Capital Projects	$ 329,514	$ 330,364		$ 329,514	$ 330,364	
	$ 333,579	$ 334,429		$ 333,579	$ 334,429	
Plus:						
Transfers from General Fund-2015-2016	$ 42,900	$ 434,285	1012.32%	$ 42,900	$ 434,285	333.10%
Interest	$ 250	$ 269	107.79%	$ 250	$ 184	19.43%
	$ 43,150	$ 434,554	1007.08%	$ 43,150	$ 434,469	331.28%
Less:						
School car	$ 33,600	$ -	0.00%	$ 33,600	$ -	0.00%
HS Copier	$ 19,200	$ -	0.00%	$ 19,200	$ -	0.00%
Network system - server hardware	$ -	$ -	0.00%	$ -	$ -	0.00%
Network system - server software	$ -	$ -	0.00%	$ -	$ -	0.00%
Faculty laptop replacements	$ -	$ 3,500	0.00%	$ -	$ 3,500	0.00%
Other - Emergency Generator Project	$ -	$ 143,002	0.00%	$ -	$ 143,002	0.00%
Other - Chimney Modification Project	$ 120,000	$ 180,774	150.65%	$ 120,000	$ 180,774	150.65%
	$ 172,800	$ 327,276	189.40%	$ 172,800	$ 327,276	187.39%
Fund Balance						
Assigned-Transition Center	$ 4,065	$ 4,065		$ 4,065	$ 4,065	
Assigned - Technology	$ -	$ -		$ -	$ -	
Assigned - Future Planned Purchases	$ -	$ -		$ -	$ -	
Assigned-Capital Projects	$ 199,864	$ 437,643		$ 199,864	$ 437,557	
	$ 203,929	$ 441,708		$ 203,929	$ 375,145	

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Student Activity Fund (Fund 81)		April 30, 2016		March 31, 2016
		YTD-Actual		YTD-Actual
Fund Balances- July 1, 2015				
Designated-SkillsUSA	$	2,401	$	2,401
Designated-NTHS	$	597	$	597
	$	2,998	$	2,998
Revenue + Transfers				
SkillsUSA	$	20,439	$	19,074
National Technical Honor Society	$	(104)	$	(104)
	$	20,335	$	16,943
Expenditure				
SkillsUSA	$	14,976	$	13,986
National Technical Honor Society	$	77	$	77
	$	15,053	$	9,613
Fund Balances- YTD				
Assigned-SkillsUSA	$	7,864	$	7,489
Assigned-NTHS	$	416	$	416
	$	8,280	$	10,328

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NOREBT-ECTS		Medical/ Rx		Dental/Vision		Total
Per Employee Per Month	$	1,215	$	85	$	1,300
Account Balance July 1, 2015, Per NOREBT Summary Statement	$	296,687		SELF FUNDED - NA	$	296,687
	$	-	$	-	$	-
Account Balance July 1, 2015, Adjusted for June claims	$	296,687	$	-	$	296,687
Plus: YTD Contributions+receipts	$	557,844	$	-	$	557,844
Plus: Prescription formulary rebate	$	25,099	$	-	$	25,099
Plus: Interest allocation	$	-	$	-	$	-
Plus: reimbursement from excess loss fund	$	8,895	$	-	$	8,895
	$	591,838	$	-	$	591,838
Less: YTD gross claims	$	(303,381)	$	-	$	(303,381)
Less: YTD gross claims- prescription	$	(109,449)			$	(109,449)
Less: Claims Administration	$	(21,617)			$	(21,617)
Less: Stop Loss insurance	$	(84,993)			$	(84,993)
Less: reimbursement for large claims over 40K	$	-			$	-
Less: Miscellaneous Admin (Legal/ACA Fees/Audit/Other)	$	(10,109)			$	(10,109)
Less: other expense- Wellness contribution	$	(1,377)			$	(1,377)
Less: Admin expenses/stop-loss ins	$	-	$	-	$	-
Less: Total YTD claims/exps.	$	(530,925)	$	-	$	(530,925)
Total YTD claims and expenses						
YTD contributions less expenses	$	60,913	$	-	$	60,913
Account balance -3/31/2016 per NOREBT Summary Statement	**$**	**357,600**		SELF FUNDED - NA	**$**	**357,600**
Months of claims + expenses in reserve		8.1	**Cash Balances - BAI**			8.1
avg monthly claims + expenses	$	44,244	$	19,179	$	44,244

** Excess Loss Funds - Balances and activity for FY 2014-2015 not yet confirmed

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Other information

A. ***2016-2017 budget has been submitted to PDE***
B. ***Reviewed spending for re-allocation proposals***
C. ***Attended NOREBT meeting***
D. ***Attended Conrad Siegel training on GASB 75***